

**Unaudited¹ financial statements
for the year ended 31 March 2022**

The Miscarriage Association

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¹ These financial statements have been independently examined, in accordance with the charity reporting and accounting requirements, November 2016 (CC15d)

THE MISCARRIAGE ASSOCIATION

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

| | |
|--|--|
| CHARITY NUMBERS | 1076829 (England & Wales) SC039790 (Scotland) |
| COMPANY NUMBER | 03779123 (Company Limited by Guarantee) |
| REGISTERED OFFICE | 2 Otters Holt Wakefield WF4 3QE Tel: 01924 200795 info@miscarriageassociation.org.uk www.miscarriageassociation.org.uk |
| BOARD OF TRUSTEES | A Braier B Hepworth-Jones P Kerry S Bailey J Birrell M Ingram B Lad N Necati O Obaro Chair Vice Chair Hon Treasurer |
| NATIONAL DIRECTOR AND COMPANY SECRETARY | R Bender Atik |
| INDEPENDENT EXAMINER | D Hoose FCA Mazars LLP 5 th Floor 3 Wellington Place Leeds LS1 4AP |
| PRINCIPAL BANKERS | Co-operative Bank 1 Balloon Street Manchester M60 4EP |

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Board of Trustees, who are also Directors of the Charity for the purposes of the Companies Act, present their annual report and financial statements of the Miscarriage Association for the year to 31 March 2022

PRINCIPAL AIMS AND OBJECTS

The Miscarriage Association acknowledges the distress associated with pregnancy loss and strives to make a positive difference for those it affects. It aims to provide support and information to people who are affected by the loss of a baby in pregnancy, to raise public awareness of the subject of pregnancy loss and to promote good practice in hospital and community-based healthcare and in medical practice.

Public benefit

In planning and setting the objectives for the Miscarriage Association the Trustees have given careful consideration to the Charity Commission's guidance on public benefit. The Trustees consider that the Charity has complied with the duty under Section 17 of the Charities Act 2011 in respect of public benefit guidance issued by the Charity Commission. The impact of the Charity's work demonstrates the positive benefit that it has on anyone affected by pregnancy loss: those who directly experience the loss, their partners, families and friends and those in a position to provide care and support, including health professionals and workplaces. This is achieved through improving the support, information and care provided to all affected and by raising public awareness and understanding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Miscarriage Association is a charitable company, limited by guarantee, registered as a charity with the Charity Commission in England and Wales and the Office of the Scottish Charity Regulator.

The company is managed by its directors, who comprise its Board of Trustees, in accordance with its Articles of Association and within the provisions of the Charities Act 2011 and the Companies Act 2006 and the recommendations and requirements of the Charity Commissioners. A copy of the company's Articles is available from the registered office.

The Miscarriage Association is a membership organisation with membership open to all who agree with its aims, objectives and governing document. Membership is open to individuals, groups and organisations on payment of an annual fee. This fee may be reduced or waived in certain circumstances and membership is never refused because of inability to pay. All members are entitled to vote at general, special and emergency meetings. Groups and organisations have only one vote and must elect a representative for this purpose.

Trustees

The directors of the Miscarriage Association are referred to in the company's Articles of Association and in this report as its Trustees. The Board of Trustees has overall legal and financial responsibility for the Miscarriage Association and is responsible for the employment of all staff. It must comprise no fewer than four and no more than fifteen people, all of whom must be members of the Miscarriage Association.

Trustees are eligible for (re)appointment at the first annual appointments meeting following their successful probation period and may serve for a term of up to three years. At the end of their term of office they may be re-appointed if they so wish and if they remain eligible. A Trustee may serve on the Board for up to three terms (a term being three years) making nine years in total. The Board may extend this in special circumstances so as not to lose vital expertise due to a technicality of tenure.

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Trustees held seven Board meetings in the year to 31 March 2022. Given the changes in Government advice on Coronavirus measures during the year, five meetings were held online and two meetings managed in hybrid fashion, combining in-person and online attendance.

Changes in membership of the Board of Trustees during the period to the date of this report are reflected below:

| | | Appointed | Resigned |
|------------------|---|------------------|-----------------|
| A Braier | Chair from 10 Sep 2021 | | |
| B Hepworth-Jones | Vice Chair | | |
| P Kerry | Hon Treasurer and Interim Chair to 10 Sep 2021 | | |
| S Bailey | | | |
| J Birrell | | | |
| M Ingram | | 3 Sep 2022 | |
| B Lad | | | |
| N Necati | | | |
| O Obaro | | | |

No Trustee held any beneficial interest in the charity during the period under review.

The Board periodically reviews Trustee make-up and recruits as needed via the Charity's website and in other relevant professional and volunteering publications. It also reviews speculative enquiries from people interested in the role. All potential candidates are provided with the Trustee handbook, comprising clear information about the charity, the roles, requirements and responsibilities of Trustees and the application process. Those wishing to apply are required to complete an application form, including the names of two referees.

As of November 2021, potential Trustees are invited to attend two Trustee meetings as an observer and are paired with a Trustee mentor. At the end of that period, if both parties feel they would like to proceed, an informal competency-based interview is conducted, references are taken up and qualifications verified if relevant. If all is satisfactory, they are co-opted to the Board, with continuing support from their mentor.

Co-opted Trustees are eligible for election to the Board of Trustees at the annual appointments meeting following their successful probation period. All Trustees have an annual review meeting with the Chair, where performance is reviewed, training needs are considered and opportunities for appropriate training explored.

Senior staff

The National Director supervises and is responsible for all staff, as well as for the day-to-day management of the Miscarriage Association. She acts as company secretary and is accountable to the Board of Trustees. She is supported by a Deputy Director.

Remuneration policy

The Miscarriage Association recognises that its staff is its greatest asset. Reflecting this, the Board of Trustees reviewed the current rewards package in 2020, benchmarking against similar sized charities, as well as awarding cost-of-living increases as appropriate. The full review process is undertaken periodically.

Volunteers

The Miscarriage Association continued to benefit from the time and skills of a range of volunteers in a variety of roles. Forty-three volunteers offered peer support by telephone or in support groups, and a further eight helped to administer, moderate and respond to posts on our online support forum and Facebook groups. One hundred and twenty people were registered as media volunteers, while others

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REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

provided the user perspective to healthcare professionals and researchers and offered support in a range of other ways. Our Trustees are, by definition, volunteers.

All volunteers are greatly appreciated for their contribution to and support for the Miscarriage Association.

Collaborative working

The Miscarriage Association is an independently constituted organisation and is not dependent on any other party for its activities. Collaborative work with other charities and organisations is, however, a key part of its ethos.

We are members of a number of formal and informal collaborative groups, from a group of charities which all focus on problems in pregnancy and infancy (the Pregnancy and Baby Charities Network), to the All-Party Parliamentary Group on baby loss. We have been members of the Department of Health and Social Care Advisory Panel for the Pregnancy Loss Review, tasked with making a report and recommendations on the possible registration of pre-24 week pregnancy loss, since its inception in 2018; and serve on the Scottish Government's Pre-24 Week Loss Form Task and Finish Group, exploring the same issue.

We have strong links with professional bodies including the Royal College of Obstetricians and Gynaecology (RCOG), the Royal Colleges of Nursing (RCN) and Midwives (RCM) and the European Society for Human Reproduction and Embryology (ESHRE). The National Director serves on the executive group of the Association of Early Pregnancy Units (AEPU) and on the guideline development group for the ESHRE guideline on recurrent pregnancy loss, as well as advising on an *ad hoc* basis for many other initiatives.

Some of the outcomes of our collaborative work during 2021/22 are reported below in our Review of Activities and Achievements.

Branches

The Miscarriage Association had 14 branches (i.e. support groups) during the year. Branch income and expenditure are incorporated in the Association's accounts but it should be noted that these funds are held by and for the use of those branches alone and are classed as Restricted Funds. Five branches held no funds at all during the year. Donations from branches to the Association's General Fund are entirely at the discretion of those branches.

Risk management

The Miscarriage Association has a robust risk assessment policy and process. While Trustees and senior staff stay alert to actual and potential risks throughout the year, risk assessment was a continuing high priority during 2021/22, given the continuing and changing impact of the pandemic.

Trustees normally conduct a formal annual review of all relevant financial, strategic, operational, environmental and regulatory risks, developing and/or strengthening policies and systems to mitigate risks as appropriate and this was completed in January 2022.

It should be noted that we implemented steps in 2018 to ensure compliance with the General Data Protection Regulation 2016/679 and while this no longer applies inside the UK, we continue to comply with the Data Protection Act 2018.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Following a strategic planning review in September 2021, Trustees agreed a new three-year plan. We report against our new key aims and objectives below.

The Trustees also reviewed the Miscarriage Association's vision and values.

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Our vision:

Everyone affected by pregnancy loss gets the care, support, and information that's right for them.

Our values:

Empathy: We listen, we care, and we understand.

Advocacy: We believe that miscarriage matters. We give a voice to people experiencing pregnancy loss and use our influence to make sure they are heard.

Trust: We put people experiencing pregnancy loss at the heart of everything we do and offer support without judgement. We can be relied upon to provide information that is dependable, and evidence based.

Our key strategic aims

1: EVERYONE AFFECTED BY PREGNANCY LOSS GETS THE CARE, SUPPORT AND INFORMATION THAT'S RIGHT FOR THEM

1a: Working to improve the care that women and partners receive at all stages of their experience of pregnancy loss

Throughout the year, we continued to work on several key programmes and projects aimed at improving the care of those experiencing miscarriage, ectopic pregnancy or molar pregnancy.

We contributed to the development of a new BMJ Learning course for GPs on pregnancy loss, published in September 2021 with a potential reach of 157,000 primary care doctors. We also contributed to the revision of the Royal College of Obstetricians and Gynaecologists (RCOG) guidance on recurrent miscarriage and an associated patient information leaflet, as well as to early discussion on a planned guideline on mid-trimester loss (late miscarriage).

We served as members of the guideline development group updating the European (ESHRE) guidance on recurrent pregnancy loss; and we contributed to the Westminster Government's consultation and call for evidence regarding a new Women's Health Strategy, published in July 2022.

During the year, we delivered bespoke training and information sessions for healthcare professionals, from student midwives and junior doctors to a cohort of 565 paramedics. While we had to delay our plans to further develop our e-learning resources for health professionals, we continued to ensure that the content was up to date and freely accessible, both to individuals and for classroom training.

We continued our editorial roles for the National Bereavement Care Pathways in England and Scotland, focusing on the pathway for miscarriage, ectopic and molar pregnancy. We continued to serve on the executive of the Association of Early Pregnancy Units, providing patient perspectives and supporting the planning of its first online annual conference.

We were also one of the first charities to become a trusted partner of the Healthinote app, available to 3,000 GPs across the UK. This new initiative allows family doctors to be able to prescribe information from our website and signpost to our support services direct to patients' mobiles or tablets.

Perhaps our most notable initiative during the year was making our full range of leaflets freely available to hospitals and clinics from November 2021. While representing a significant financial investment for the Charity, the result has been extremely encouraging. In 2020-21, we distributed just under 16,000 leaflets to NHS and related organisations. In the year to March 2022, the figure was just under 65,000 – an increase of more than 400% in our leaflets being provided directly to patients when they need them most.

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1b: Providing a high-quality support service for anyone affected by pregnancy loss

We continued to offer a range of thoughtful, compassionate and timely support services. During the year our helpline team responded to 9,750 direct contacts across all our channels: calls, emails, live chat and live messaging, and Facebook and Instagram direct messaging. This represented a 39% increase on our pre-pandemic contact statistics and was only very slightly down on 2020/21 – the very height of the pandemic.

Our online peer support group meetings continued to be well attended and much appreciated, providing safe spaces to share experiences with others across the UK and sometimes beyond it. A number of group leaders also held special virtual Wave of Light meetings during Baby Loss Awareness Week: platforms for people to gather online to light candles and to have babies' names or other special details read aloud.

We continued to support the needs of people seeking ways to mark or memorialise pregnancy loss, including investing in a range of remembrance items towards the end of the year. We also created a set of memorial certificates, providing an opportunity for acknowledgement and remembrance. These were made available shortly after the year-end.

1c: Providing accurate, up-to-date, understandable information about pregnancy loss for anyone who needs it

Our information and support leaflets are frequently acknowledged by service users and health professionals as a much-valued source of reliable and trustworthy information. During the year, we continued to review and update them as necessary to ensure that all were accurate, evidence-based, understandable and as inclusive as possible. We also began developing new leaflets and online resources on second-trimester loss and on pregnancy after loss, which were published in 2022.

We noted earlier the importance of getting our printed leaflets directly into the hands of people when they need them most, but our leaflets are also frequently accessed online, with 64,548 titles downloaded during the year, as well as those emailed to service users.

Our comprehensive website continued to be a vital source of information for those experiencing pregnancy loss and for those helping to support them, so we worked hard to ensure that content remained accurate and up to date. During this second year of Covid we paid particular attention to changes in national and local guidance, noting the impact of both changes and inconsistencies in access to care and treatment options. We continued to comment on new and newly published research and clinical guidelines.

We noted 2,287,537 website visits during the year.

2: THE DIVERSE IMPACT OF PREGNANCY LOSS IS WIDELY UNDERSTOOD AND ACKNOWLEDGED

2a: Working to increase public awareness and understanding of the potential impact of pregnancy loss; challenging perceptions/assumptions and reducing the sense of taboo

A partnership between the M.A. and the Card Factory (the UK's biggest card retailer) saw the UK's first widely available pregnancy loss card go on sale, first online via the retailer's website and then, in the early part of 2022, in more than 1,000 of its stores. This was a significant move on the retailer's part, acknowledging very publicly that pregnancy loss is deserving of recognition as a bereavement for many. The card carries the simple handwritten message 'There's no good card for this, I'm so sorry for the loss of your baby' with the Charity's contact details on the reverse. We noted that over 500 cards were purchased in the first three months of their going on sale.

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The Science Museum in London subsequently invited us to add a copy of the pregnancy loss card to their medicine collection.

We further developed our workplace project with the launch of a Pregnancy Loss Pledge campaign in September 2021, encouraging employers to sign up to a six-point standard of support for their staff. By the end of March 2022, over 110 employers had signed up, with more than 270,000 employees being covered by the terms of the pledge.

We also worked with many notable employers on policies and guidance, and our joint work with the Co-op and Channel 4 received significant media attention. We continued our programme of awareness sessions for employers, delivering learning to organisations as varied as lawyers and transport workers, publishers and investment bankers.

We worked with ACAS to update their 'bereavement at work' guidance so that it included pregnancy loss for the first time and prepared a session for their first ever pregnancy loss and work conference which took place in April 2022.

We began talks with the Chartered Institute of Personnel Development (CIPD), the UK's largest Human Resources professional body, to encourage it to produce guidance around pregnancy loss and work to its 150,000 members: this resulting guidance will be delivered later in 2022. In addition, we provided speakers for the Health and Wellbeing at Work conference at the NEC in Birmingham in March, where we also had an exhibition stand, engaging with hundreds of HR professionals.

We continued to inform discussion and debate on the issue of bereavement leave and pay after pre-24 week loss. We formally backed a Private Member's bill introduced by Angela Crawley MP, calling for a minimum of three days' statutory paid leave after pregnancy loss.

In Northern Ireland, Parental Bereavement Leave for losses from 24 weeks onwards was introduced in January 2022 and we were included in discussions on calls for it to be extended to earlier losses. A public consultation around this was due to begin in October 2022. We also gave evidence to the Northern Ireland All Party Group on Women's Health on the topic of fertility and pregnancy and baby loss.

As in previous years, we worked with our partner charities on Baby Loss Awareness Week, a space in which to remember the loss of babies in pregnancy and beyond and a platform to call for improvements in policy, research, bereavement care and support. Throughout the week we encouraged conversations across our social channels and took part in several live panels and presentations, culminating in our online Wave of Light events.

2b: Working to increase public awareness of the M.A. as an expert, trustworthy and reliable source of help, support and information

The Miscarriage Association advised on storylines for three television series and featured in 70 articles and broadcast pieces, many of them focusing on the Pregnancy Loss Pledge, but also including the pregnancy loss card, NICE guidance on the use of progesterone and reaction to celebrities speaking about their losses. The Charity also helped to inform a three-part series on BBC News Online looking at the experiences of black and Asian people, partners, and the impact on mental health.

As well as media activity, the M.A. was the focus of an hour-long 'takeover' of Talk Radio on Father's Day. The campaign featured men – including our patron Nigel Martyn, ambassador Matthew Burton and Trustee Ola Obaro – speaking candidly about their own experiences of loss. This campaign was generously supported by London-based digital marketing agency MRM.

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FINANCIAL REVIEW

Financial review

The Miscarriage Association continued to follow sound financial management principles and processes to make best use of its resources. We remained alert and responsive to the changing financial landscape, always working to ensure that the Charity could maintain and further develop its high-quality services.

Trustees and senior staff worked to a one-year budget which was monitored and adjusted as needed throughout the year, enabling them to track financial trends and to react accordingly. While concerns remained regarding the financial impact of the pandemic, the Charity succeeded in generating income that exceeded expenditure and was greater than in the previous year. Total income for the year was £666,972 (£631,323 in 2020/21) and total assets at year-end were £1,087,739 (£888,939).

Total income saw a significant increase in donations from companies and charitable trusts (£50,124 against £8,197 in 2021) as well as increased revenue from trading activities, including the London Marathon. In contrast, income from individual and Charity-generated challenges and spontaneous donations was slightly less than in the previous year and we did not benefit from any government grants as we did in 2021.

Income from leaflet sales increased to slightly more than pre-pandemic levels, despite our supplying all leaflets free of charge from November 2021.

While we did not charge a fee for information sessions as part of our Miscarriage and the Workplace project, we received £7,968 in suggested donations.

We continued to benefit from a Google Ads gift in kind, whose nominal value is matched in general expenditure. We noted a nine percent drop in this value, which reflects increased competition for the key words needed for our messaging. We are seeking professional advice on maximising the benefits of this initiative, especially given the changing value of sterling against the dollar. The only restricted income was in branch funds.

Total expenditure during the year was 18% higher than in the previous year (£468,172 compared with £397,754, a difference of £70,418). £26,433 of this was an increase in fundraising costs, reflecting three main factors: the return of costs associated with the London Marathon after a year in which the event was cancelled; investing in fundraiser support resources; and investment in merchandise.

Expenditure on charitable activities increased by 12% (£397,213 compared with £353,228 in 2021, a difference of £43,985). The most significant difference was the tenfold increase in the cost of leaflet production and distribution, from £3,327 in 2021 to £32,761 in 2022. This was the result of providing our leaflets free of charge to hospitals and clinics, creating a 400% increase in demand.

There were additional increases in the costs of specific projects, notably the Miscarriage and the Workplace project, reported in general funds, and the designated fund initiatives Pregnancy after loss and Second trimester loss. We completed a project funded by the Scottish government in 2021, recorded along with branch expenditure as a restricted fund.

Reserves policy

The Charity's reserves policy aims to maintain general reserves at a level that ensures a sound financial base for its future operations. The Trustees historically set this level at six months' operational costs which for 2021/22 equated to £196,044. This amount would enable the Charity's current operational activities to continue in the short term should funding drop significantly. Under this reserves policy, at 31 March 2022 the Charity would have had general reserves of £1,034,348.

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This excess of reserves above our target level provided much-needed financial security throughout 2021/22. We were able to continue development of our workplace resources and new resources on second trimester loss, to initiate a new project on pregnancy after loss and to consider further growth and improvement.

Reviewing this policy going forward with due regard to national economic uncertainty, the Trustees resolved to increase their general reserves, setting the level at twelve months' operational costs. This equates to £512,641 in 2022/23.

They further resolved to create a designated development fund of £521,707 to enable the Charity to fulfil its key objectives over the next three years. Further details of the designated fund are provided in note 23.

Expenditure of other **designated funds** was across the following two project areas, reported in Note 23:

Second trimester loss Initiated in 2020/21, this project aims to develop an improved set of resources relating to miscarriages that happen between 14 and 24 weeks' gestation. These research-based resources are being developed first for people directly affected by second trimester loss and will then be used to create additional e-learning and related information for health professionals.

The project was managed initially from general funds. Trustees designated £10,000 in 2021/22 and the balance of £7,700 will be used in 2022/23 to complete the project.

Pregnancy after loss This project, begun in November 2021, has enabled development of a research-based set of resources for people who are pregnant after a previous loss or losses, a time often filled with considerable anxiety. The extensive new resources were introduced in August 2022 and launched publicly the following month.

The project was managed initially from general funds, Trustees designated £10,000 in 2021/22 and the balance of £4,995 will be used in 2022/23 to complete the project.

Trustees further designated a nominal £2,000 for the costs of a move to alternative office accommodation. Premises were secured and costs incurred in May 2022 and the balance carried forward accordingly.

The **restricted fund** reserve comprises branch funds and work in Scotland.

Branches provide support and comfort through the operation of local support groups, some managed online. Branch funds are for the use of those branches alone. The Edinburgh branch asked for their funds to be held by the Miscarriage Association and these are therefore shown separately as a restricted holding fund.

The Scottish Government made a grant of £10,648 for the period November 2020 to October 2021 for work benefiting people in Scotland and expenditure is reported accordingly.

Fundraising

After more than a year of cancellations, we were glad to see the return of mass participation events during 2021. The most notable of these, the rescheduled London Marathon, generated £62,556, compared with £44,001 in 2020/21. This included income from runners in the parallel virtual Marathon for whom we bought places, compensating somewhat for having fewer participants than expected in the main event. The drop in numbers was caused by the organisers reallocating places which had been held over from the cancelled 2021 event across the following three years. We note that this will impact on London Marathon income over the next two years.

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We benefited further from Marathon runners with their own, rather than Charity-purchased places. This income, reported in donations from individuals and groups rather than in trading activities, included a donation of £25,000 in matched funding for one participant.

The Charity's own events remained popular, with 372 people participating in events in July and January, raising a total of £130,050. We were further supported by people who organised their own fundraising events or took part in other organised challenges. Our virtual Lights of Love tree continued to be a small but much-appreciated initiative, generating £2,201.

Income from merchandise was 20% lower than in the previous year (£18,060 against £22,490 in 2021), largely due to declining sales of Baby Loss Awareness pin badges and Christmas cards. We therefore added new merchandise to the Charity's online shop in March 2022 and anticipate increased sales in the new financial year.

We greatly appreciate the generosity of all our supporters, donors and fundraisers. They help not only to sustain and develop our services but also to increase awareness both of the Charity and of the subject of pregnancy loss.

Cash and investment policy

Cash balances held by the Miscarriage Association were significantly larger than in the previous year: £1,064,183 at 31 March 2022 compared with £859,602 at the end of 2020/21. The Charity holds no investments. Monies are invested to seek the maximum return over the short to medium term, having due regard to risk, whilst ensuring liquidity sufficient to meet the charity's obligations.

Going Concern

The Miscarriage Association's main sources of income are from donations and fundraising activities which are not guaranteed going forward, particularly in the light of the changing economic climate. Forecasts have been prepared based on prudent estimates of future income which covers estimated future expenditure. Continuing investment in a fundraising post is a key part of income generation, through maximising both current and new income streams, excellent stewardship of our supporters and the development of additional funding sources going forward.

The directors have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future and for a period of at least twelve months from the date of approval of these accounts. Thus they continue to adopt the going concern basis for accounting in preparing the annual financial statements.

PLANS FOR THE FUTURE

The Miscarriage Association's plans reflect the two three key aims in our strategic plan for the period 2022 to 2025. In adopting this three year plan the Trustees have approved a three-year budget which is facilitated by the Development Designated Fund. Utilising this designated fund allows the Miscarriage Association to continue to undertake these plans despite the uncertain economic outlook.

We focus below on our plans and operational priorities for the year 2022/23.

Aim 1: Anyone affected by pregnancy loss gets the care, support and information that's right for them.

We will continue to encourage, promote and support the best care for people experiencing pregnancy loss by:

- Developing our online learning resources for health professionals with new guidance on caring for patients with second trimester loss

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- Delivering online and in-person presentations, workshops and study sessions in a range of settings
- Continuing to present patient perspectives on matters concerning clinical and bereavement care and guidelines, research and health policy, working collaboratively wherever possible
- Continuing to provide our support and information leaflets to hospitals and clinics free of charge so they can deliver them directly to their patients.

We will continue to offer high-quality support and information services across all our channels by:

- Maintaining our staffed helpline service and sustaining our support team through support, training and reflective practice; adding further capacity and hours as soon as practicable
- Increasing and promoting the number and range of searchable personal stories on our website to offer comfort and reduce feelings of isolation
- Reviewing, updating and improving our resources for those pregnant after loss and those experiencing second-trimester loss
- Ensuring that we offer accurate, evidence-based information through our helpline, leaflets, website and all our channels
- Beginning the process of reviewing all our resources to ensure diversity and inclusion, including for people with communication difficulties, to ensure no-one has to go through pregnancy loss alone

Aim 2: The diverse impact of pregnancy loss is widely understood and acknowledged.

We will work to raise awareness of the impact of pregnancy loss and of the Miscarriage Association by:

- Implementing a new strategic communications plan, including additional staffing capacity, to ensure that the Charity is seen as the go-to place for information and support
- Taking a more proactive approach to the media; creating a new media resource to support this
- Launching a series of public awareness campaigns to reduce stigma and lack of understanding
- Increasing the use of paid social media to further our reach and engagement
- Embracing new technologies to enhance our existing and new content
- Working to ensure that our pregnancy loss card remains commercially available and looking to extend this initiative
- Continuing to encourage employers to implement supportive workplace policies or guidance; and aiming to double the number of organisations committing to our Pregnancy Loss Pledge
- Introducing a new formal training programme for employers and line managers, which is financially self-sufficient and provides an income stream for the Charity.
- Continuing to be actively engaged in policy debate and development across all four UK nations
- Remaining a core partner for Baby Loss Awareness Week, ensuring the voices of those who experience pregnancy loss are heard and represented.

TRUSTEES' RESPONSIBILITIES

Law applicable to incorporated charities requires the Trustees to prepare financial statements for each financial year according to the Charities Act 2011 and Companies Act 2006 which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

The Trustees confirm that they are aware of the Charity Commission guidance on Public Benefit and believe that their report demonstrates compliance with the guidance.

In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

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The Board of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. It is also

responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees also confirm that they do not know of any relevant information that has not been disclosed to the charity's Independent Examiner, having taken all possible steps to make themselves aware of such information and pass it on to the Independent Examiner.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006.

Approved by the Trustees on 15 December 2022 and signed on their behalf by


Amy Braier (Dec 20, 2022 19:10 GMT)

Chair: A Braier

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MISCARRIAGE ASSOCIATION

I report on the financial statements of the charity for the year ended 31 March 2022, which are set out on pages 15 to 31.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act"), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

THE MISCARRIAGE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MISCARRIAGE ASSOCIATION

Independent examiner's statement (continued)

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of The Miscarriage Association in accordance with section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
- the financial statements do not accord with those records with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



[David Hoose \(Dec 22, 2022 07:48 GMT\)](#)

David Hoose FCA

Mazars LLP
5th Floor
3 Wellington Place
Leeds
LS1 4AP

Date: Dec 22, 2022

THE MISCARRIAGE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account) FOR THE YEAR ENDED 31 MARCH 2022

| | | Unrestricted Funds | | | | |
|---|-------|--------------------|------------------|------------------|------------------|----------------|
| | Notes | General Funds | Designated Funds | Restricted Funds | Total 2022 | Total 2021 |
| | | £ | £ | £ | £ | £ |
| INCOME FROM: | | | | | | |
| Donations and legacies | 4 | 550,766 | - | 1,788 | 552,554 | 545,069 |
| Fundraising and trading activities | 5 | 87,228 | - | - | 87,228 | 71,257 |
| Charitable activities | 6 | 13,329 | - | - | 13,329 | 5,697 |
| Investment income | | 5,893 | - | - | 5,893 | 7,050 |
| Other income | 7 | 7,968 | - | - | 7,968 | 2,250 |
| Total income | | <u>665,184</u> | <u>-</u> | <u>1,788</u> | <u>666,972</u> | <u>631,323</u> |
| EXPENDITURE ON: | | | | | | |
| Raising funds | 9 | 70,959 | - | - | 70,959 | 44,526 |
| Charitable activities | 10 | 379,993 | 7,305 | 9,915 | 397,213 | 353,228 |
| Total expenditure | 12 | <u>450,952</u> | <u>7,305</u> | <u>9,915</u> | <u>468,172</u> | <u>397,754</u> |
| Net income / (expenditure) | | 214,232 | (7,305) | (8,127) | 198,800 | 233,569 |
| Fund balances brought forward at 1 April 2021 | | 842,062 | 27,351 | 19,526 | 888,939 | 655,370 |
| Transfer between funds | | (543,653) | 543,653 | - | - | - |
| Fund balances carried forward at 31 March 2022 | | <u>512,641</u> | <u>563,699</u> | <u>11,399</u> | <u>1,087,739</u> | <u>888,939</u> |

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

There are no gains or losses other than those reported in the Statement of Financial Activities.

THE MISCARRIAGE ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2022

| | Notes | £ | 2022 £ | £ | 2021 £ |
|---|-------|-----------|-----------|----------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 15 | | 2,504 | | 1,216 |
| Current assets | | | | | |
| Debtors | 16 | 19,994 | | 20,105 | |
| Stocks | 17 | 5,673 | | 10,251 | |
| Cash at bank and in hand | 18 | 1,064,183 | | 859,602 | |
| Branch funds | 19 | 10,354 | | 11,383 | |
| | | | | | |
| | | 1,100,204 | | 901,341 | |
| Creditors: amounts falling due within one year | 20 | (14,969) | | (13,618) | |
| | | | | | |
| Net current assets | | | 1,085,235 | | 887,723 |
| Total assets less current liabilities | | | 1,087,739 | | 888,939 |
| Net assets | | | 1,087,739 | | 888,939 |
| Reserves | | | | | |
| General funds | 22 | | 512,641 | | 842,062 |
| Designated funds | 23 | | 563,699 | | 27,351 |
| Restricted funds | 24 | | 11,399 | | 19,526 |
| | | | | | |
| Total funds | 25 | | 1,087,739 | | 888,939 |

For the financial year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of the financial statements.

The financial statements, which have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 applicable to small companies, were approved by the Board of Trustees on 15 December 2022 and signed on their behalf by


P Kerry (Dec 21, 2022 23:17 GMT)

Hon Treasurer: P. Kerry

THE MISCARRIAGE ASSOCIATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

| | 2022 | | 2021 | |
|--|---------|------------------|-------|----------------|
| | £ | £ | £ | £ |
| CASHFLOWS FROM OPERATING ACTIVITIES | | | | |
| Net cash provided by operating activities | | 200,016 | | 229,183 |
| CASHFLOWS FROM INVESTING ACTIVITIES | | | | |
| Interest income | 5,893 | | 7,050 | |
| CAPITAL EXPENDITURE | | | | |
| Payments to acquire tangible fixed assets | (2,357) | | - | |
| NET CASH PROVIDED BY INVESTING ACTIVITIES | | 3,536 | | 7,050 |
| CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD | | 203,552 | | 236,233 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | | 870,895 | | 634,752 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | | <u>1,074,537</u> | | <u>870,985</u> |

RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | | |
|---|----------------|----------------|
| Net income | 198,800 | 233,569 |
| Depreciation | 1,069 | 950 |
| Investment income | (5,893) | (7,050) |
| Decrease in stock | 4,578 | 478 |
| Decrease in debtors | 111 | 2,690 |
| Increase / (Decrease) in creditors | 1,351 | (1,454) |
| Net cash provided by operating activities | <u>200,016</u> | <u>229,183</u> |

ANALYSIS OF CASH AND CASH EQUIVALENTS

| | At 1.4.21 £ | Cashflow £ | At 31.3.22 £ |
|--------------------------|----------------|----------------|------------------|
| Cash at bank and in hand | 859,602 | 204,581 | 1,064,183 |
| Branch funds | 11,383 | (1,029) | 10,354 |
| | <u>870,985</u> | <u>203,552</u> | <u>1,074,537</u> |

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

The Miscarriage Association is a charitable company, limited by guarantee, registered with the Charity Commission in England and Wales and the Office of the Scottish Charity Regulator. The address of its registered office is 2 Otters Holt, Wakefield, WF4 3QE. The charity's company number is 03779123.

The principal purpose of the charity is to provide support and information to people who are affected by the loss of a baby in pregnancy, to raise public awareness of the subject of pregnancy loss and to promote good practice in hospital and community-based healthcare and in medical practice.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Miscarriage Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(b) Going concern

The directors have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future and for a period of at least 12 months from the date of approval of accounts. There are no material uncertainties about the entity's ability to continue. Thus they continue to adopt the going concern basis for accounting in preparing the annual financial statements.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy unless a deferment is required as a condition of the benefactor's grant or donation.

(d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and the trustees' annual report provides more information about their contribution.

On receipt donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

(e) **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(f) **Unrestricted Funds**

Unrestricted funds represent unrestricted monies donated, granted or raised for the pursuit of the Association's general charitable objectives. The Association may nominate unrestricted funds as designated funds with the intention of using these funds for particular purposes. Designated funds, however, remain part of the charity's unrestricted funds and may be used for any of the Miscarriage Association's general objectives.

(g) **Restricted Funds**

Restricted funds represent monies donated and granted to or raised by the Association for specified purposes and which may not be used for any other purposes without the agreement of the benefactors or Charity Commissioners. Consequently, these do not form part of the Miscarriage Association's unrestricted fund.

(h) **Resources expended**

Resources expended are recognised on an accruals basis as a liability is incurred. Resources expended include any VAT which cannot be fully recovered and are reported as part of the expenditure to which they relate.

(i) **Allocation of support costs**

Where costs of raising funds and costs of charitable activities can be directly related to an activity, they are so classified. Where costs cannot be directly attributed, they are allocated on a basis which is appropriate to the use of the resource (see note 11).

(j) **Tangible fixed assets**

The charity's tangible fixed assets are held solely for the purpose of pursuing its charitable objectives.

Fixed assets are shown at original cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life.

| | |
|----------------------------------|----------------------|
| Computer and telephone equipment | 25% straight line |
| Office furniture and equipment | 20% reducing balance |

(k) **Stocks**

Stocks are valued at the lower of cost and net realisable value on a first in, first out basis.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

(l) **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(m) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured as their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(n) **Pensions**

The pension costs charged in the financial statements represent the contributions payable by the Association during the year.

(r) **Lease commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

(s) **Critical accounting judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported for reserves and expenses during the year. However, the nature of the estimation means that the actual outcomes could differ from the estimates. The trustees believe that there are no critical accounting policies where judgements or estimates are necessarily applied.

2 **Income - general funds**

This income is attributable to the grants, fees and other unrestricted income and from the general activities of the Miscarriage Association.

3 **Taxation**

Taxation has not been provided for as the charity qualifies for exemption under Section 505 ICTA 1988 on its charitable activities.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

| 4 | Donations and legacies | General Funds | Designated Funds | Restricted Funds | Total 2022 | Total 2021 |
|---|---|--------------------------|-----------------------------|-----------------------------|-----------------------|-----------------------|
| | | £ | £ | £ | £ | £ |
| | Membership fees | 2,415 | - | - | 2,415 | 2,542 |
| | Branch income | - | - | 1,788 | 1,788 | 3,688 |
| | Donations from Companies and Charitable Trusts | 50,124 | - | - | 50,124 | 8,197 |
| | Company gifts in kind | 69,744 | - | - | 69,744 | 77,036 |
| | Donations from individuals and groups | 428,483 | - | - | 428,483 | 432,958 |
| | Government Grants | - | - | - | - | 20,648 |
| | | <u>550,766</u> | <u>-</u> | <u>1,788</u> | <u>552,554</u> | <u>545,069</u> |

| 5 | Fundraising and trading activities | General Funds | Designated Funds | Restricted Funds | Total 2022 | Total 2021 |
|---|---|--------------------------|-----------------------------|-----------------------------|-----------------------|-----------------------|
| | | £ | £ | £ | £ | £ |
| | London Marathon | 62,556 | - | - | 62,556 | 44,001 |
| | Royal Parks Half Marathon | 3,983 | - | - | 3,983 | 2,439 |
| | Merchandise | 18,060 | - | - | 18,060 | 22,490 |
| | Great North Run | 428 | - | - | 428 | 60 |
| | Lights of Love | 2,201 | - | - | 2,201 | 2,267 |
| | | <u>87,228</u> | <u>-</u> | <u>-</u> | <u>87,228</u> | <u>71,257</u> |

| 6 | Charitable activities | General Funds | Designated Funds | Restricted Funds | Total 2022 | Total 2021 |
|---|------------------------------|--------------------------|-----------------------------|-----------------------------|-----------------------|-----------------------|
| | | £ | £ | £ | £ | £ |
| | Leaflet sales | 13,329 | - | - | 13,329 | 5,697 |
| | | <u>13,329</u> | <u>-</u> | <u>-</u> | <u>13,329</u> | <u>5,697</u> |

We charged for bulk orders of leaflets until November 2021, after which they were provided free of charge.

| 7 | Other income | General Funds | Designated Funds | Restricted Funds | Total 2022 | Total 2021 |
|---|----------------------------------|--------------------------|-----------------------------|-----------------------------|-----------------------|-----------------------|
| | | £ | £ | £ | £ | £ |
| | Training and consultancy fees | 7,968 | - | - | 7,968 | 2,250 |
| | | <u>7,968</u> | <u>-</u> | <u>-</u> | <u>7,968</u> | <u>2,250</u> |

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

8 Branch income and expenditure

The income and expenditure of the branches of the Miscarriage Association have been incorporated into these financial statements. This is restricted income and expenditure for the use of the branches alone.

| 9 | Raising funds | General Funds £ | Designated Funds £ | Restricted Funds £ | Total 2022 £ | Total 2021 £ |
|---|--|--------------------|-----------------------|-----------------------|-----------------|-----------------|
| | Salaries and office costs: | | | | | |
| | Costs directly allocated to activities | 62,675 | - | - | 62,675 | 36,446 |
| | Support costs allocated to activities | 8,284 | - | - | 8,284 | 8,080 |
| | Branch expenditure: | | | | | |
| | Costs directly allocated to activities | - | - | - | - | - |
| | | <u>70,959</u> | <u>-</u> | <u>-</u> | <u>70,959</u> | <u>44,526</u> |

| 10 | Charitable activities | General Funds £ | Designated Funds £ | Restricted Funds £ | Total 2022 £ | Total 2021 £ |
|----|--|--------------------|-----------------------|-----------------------|-----------------|-----------------|
| | Salaries and office costs: | | | | | |
| | Costs directly allocated to activities | 306,833 | 7,305 | 7,098 | 321,236 | 280,541 |
| | Support costs allocated to activities | 21,548 | - | - | 21,548 | 20,296 |
| | Governance costs: | | | | | |
| | Of charitable activities | 46,517 | - | 80 | 46,597 | 43,518 |
| | Support costs | 5,095 | - | - | 5,095 | 4,824 |
| | Branch expenditure: | | | | | |
| | Costs directly allocated to activities | - | - | 2,737 | 2,737 | 4,049 |
| | | <u>379,993</u> | <u>7,305</u> | <u>9,915</u> | <u>397,213</u> | <u>353,228</u> |

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

11 Support costs

The support costs of the charity consist of the items of cost shown below.

Support costs are allocated on the basis of staff time, usage (e.g. of equipment), shared costs and floor area as set out below.

| Item of cost | Basis of allocation | Fundraising | Charitable Activities | Govern-ance | Total 2022 | Total 2021 |
|-------------------------------|---------------------|--------------|-----------------------|--------------|---------------|---------------|
| | | £ | £ | £ | £ | £ |
| Staff costs | Staff time | 3,545 | 5,203 | - | 8,748 | 8,755 |
| Administration & office costs | Usage | 1,051 | 4,336 | 1,107 | 6,494 | 6,880 |
| Management costs | Usage | 2 | 3 | - | 5 | - |
| Finance costs | Shared costs | 1,873 | 1,873 | 1,873 | 5,619 | 5,976 |
| Premises & equipment | Floor area | 1,653 | 9,679 | 1,660 | 12,992 | 10,639 |
| Depreciation | Usage | 160 | 454 | 455 | 1,069 | 950 |
| | | <u>8,284</u> | <u>21,548</u> | <u>5,095</u> | <u>34,927</u> | <u>33,200</u> |

12 Total resources expended

| | Staff costs £ | Depreciation £ | Other costs £ | Total 2022 £ | Total 2021 £ |
|-----------------------|------------------|-------------------|------------------|-----------------|-----------------|
| Raising funds | 29,574 | 161 | 41,224 | 70,959 | 44,526 |
| Charitable activities | <u>213,961</u> | <u>908</u> | <u>182,344</u> | <u>397,213</u> | <u>353,228</u> |
| | <u>243,535</u> | <u>1,069</u> | <u>223,568</u> | <u>468,172</u> | <u>397,754</u> |

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

| 13 Staff costs | 2022 | 2021 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 211,247 | 209,015 |
| Social security costs | 15,388 | 15,146 |
| Pension contributions | 16,900 | 16,703 |
| | <u>243,535</u> | <u>240,864</u> |

| | 2022 | 2021 |
|--------------------------------------|---------------|---------------|
| | Number | Number |
| The average number of employees was: | | |
| Full time | <u>4</u> | <u>4</u> |
| Part time | <u>4</u> | <u>4</u> |

This is equivalent to 6.5 (6.4) full time posts.

The trustees considered the key management personnel to be the National Director and Deputy Director and total remuneration for those posts amounted to £93,405 (2021: £93,387).

No employee earned £60,000 or more per annum.

14 Net movement in funds

| Net movement in funds is stated after charging: | 2022 | 2021 |
|---|---------------|---------------|
| | £ | £ |
| Operating lease rentals | 11,029 | 10,284 |
| Depreciation of owned assets in general funds | 1,069 | 950 |
| Independent examiner's fee | 3,585 | 3,480 |
| | <u>15,683</u> | <u>14,714</u> |

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

| 15 Tangible fixed assets | Office furniture & equipment £ | Computer & telephone equipment £ | Total £ |
|---|---|---|----------------|
| Cost | | | |
| At 1 April 2021 | 10,084 | 19,842 | 29,926 |
| Additions | - | 2,357 | 2,357 |
| At 31 March 2022 | <u>10,084</u> | <u>22,199</u> | <u>32,283</u> |
| Depreciation | | | |
| At 1 April 2021 | 8,964 | 19,746 | 28,710 |
| Depreciation charge for the year | 86 | 983 | 1,069 |
| At 31 March 2022 | <u>9,050</u> | <u>20,729</u> | <u>29,779</u> |
| Net book values | | | |
| At 31 March 2022 | <u>1,034</u> | <u>1,470</u> | <u>2,504</u> |
| At 31 March 2021 | <u>1,120</u> | <u>96</u> | <u>1,216</u> |
| 16 Debtors | | 2022 | 2021 |
| | | £ | £ |
| Debtors | | 13,811 | 13,973 |
| Prepayments | | <u>6,183</u> | <u>6,132</u> |
| | | <u>19,994</u> | <u>20,105</u> |
| 17 Stocks | | 2022 | 2021 |
| | | £ | £ |
| Publicity materials | | - | 805 |
| Stationery | | - | 552 |
| Leaflets | | - | 5,034 |
| Fundraising stock | | <u>5,673</u> | <u>3,860</u> |
| | | <u>5,673</u> | <u>10,251</u> |
| 18 Cash at bank and in hand | | 2022 | 2021 |
| | | £ | £ |
| Cash at bank | | 1,064,070 | 859,489 |
| Cash in hand | | <u>113</u> | <u>113</u> |
| | | <u>1,064,183</u> | <u>859,602</u> |
| 19 Branch funds | | | |
| These are held as cash and bank balances at the branches. | | | |

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

| | | | |
|-----------|---|---------------|---------------|
| 20 | Creditors – amounts falling due within one year | 2022 | 2021 |
| | | £ | £ |
| | Creditors | 3,770 | 2,487 |
| | Social security costs | 4,591 | 5,200 |
| | Accrued expenses | <u>6,608</u> | <u>5,931</u> |
| | | <u>14,969</u> | <u>13,618</u> |
| | | | |
| 21 | Financial instruments | 2022 | 2021 |
| | | £ | £ |
| | Carrying amount of financial assets | | |
| | Financial assets that are debt instruments measured at amortised cost | <u>13,811</u> | <u>13,973</u> |
| | Carrying amount of financial liabilities | | |
| | Financial liabilities measured at amortised cost | <u>14,969</u> | <u>13,618</u> |

Financial assets that are debt instruments measured at amortised cost are comprised of trade debtors. Financial liabilities measured at amortised cost are comprised of trade creditors, social security costs and accrued expenses.

| | | | | | |
|-----------|------------------------------------|-------------------------------|-------------------------------|------------------|------------------------------------|
| 22 | Reserves – General funds | | | | |
| | Balance at 01.04.21 | Incoming Resources | Resources Expended | Transfers | Balance at 31.03.22 |
| | £ | £ | £ | £ | £ |
| | 842,062 | 665,184 | (450,952) | (543,653) | 512,641 |

The Association's assets and reserves do not belong to its members. On dissolution these must be distributed in accordance with the Articles of Association either to another charity with similar objects or to another body with prior agreement from the Charity Commission.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

23 Reserves – Designated funds

| | Balance at 01.04.21 £ | Incoming Resources £ | Resources Expended £ | Transfers £ | Balance at 31.03.22 £ |
|---------------------------------|-----------------------------|----------------------------|----------------------------|----------------|-----------------------------|
| Awareness campaign programmes | 22,297 | - | - | - | 22,297 |
| Fundraising development | 4,664 | - | - | (4,664) | - |
| Miscarriage & workplace project | 390 | - | - | (390) | - |
| Second trimester loss resources | - | - | (2,300) | 10,000 | 7,700 |
| Pregnancy after loss | - | - | (5,005) | 10,000 | 4,995 |
| e-Learning resource | - | - | - | 5,000 | 5,000 |
| Moving costs | - | - | - | 2,000 | 2,000 |
| Development fund | - | - | - | 521,707 | 521,707 |
| | <u>27,351</u> | <u>-</u> | <u>(7,305)</u> | <u>543,653</u> | <u>563,699</u> |

The Trustees designated some of the Charity's general funds over eight areas:

An **awareness campaign** The fund balance at the beginning of this financial year was earmarked for continuing awareness work in 2021/22, but further work in this area was subsequently postponed to 2022/23 and the fund carried over accordingly.

Fundraising development This fund allowed a period of time to research, develop and implement a fundraising strategy and systems to increase the charity's longer-term sustainability and growth. The fundraiser post was subsequently considered essential and long-term, with costs then met by the general fund to which the remaining balance was transferred.

Miscarriage and the workplace Initiated in 2019, this project enabled development of an evidence-based set of resources for employers and employees, launched publicly in September 2020. Work continued in 2021/22 with the launch of a pregnancy loss pledge and workplace training, but this was subsequently considered as part of the Charity's general core service. Costs were then met by the general fund to which the small remaining balance was transferred.

Second trimester loss Initiated in 2020/21, this project aims to develop an improved set of resources relating to miscarriages that happen between 14 and 24 weeks' gestation. In the first stage, these research-based resources are being developed for people directly affected by second trimester loss. In the second stage they will form the basis of additional e-learning and related information for health professionals. The project was managed initially from general funds. Trustees designated £10,000 in 2021/22 and the balance of £7,700 will be used in 2022/23 to complete the project.

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Pregnancy after loss This project, begun in November 2021, has enabled development of a research-based set of resources for people who are pregnant after a previous loss or losses, a time often filled with considerable anxiety. The project, spread over two years, was managed initially from general funds, but Trustees subsequently designated £10,000 in 2021/22. The balance of £4,995 will be used in 2022/23 to complete the project.

e-Learning resource Trustees designated £5,000 to fund further development and promotion of the Charity's online training resource for health professionals. Capacity issues meant that we were unable to action this project during the year, so aim to begin the process in 2022/23, carrying the fund forward accordingly.

Moving costs Trustees designated a nominal £2,000 for the costs of a move to alternative office accommodation. Premises were secured and costs incurred in May 2022 and the balance carried forward accordingly.

Development fund Trustees created a designated development fund of £521,707 to enable the Charity to fulfil its key objectives over the next three years. Designating this fund has allowed the Trustees to approve budgets for the next three financial years which show deficits, created by the desire to continue and expand the Charity's operations despite the uncertain economic outlook. The deficits contained in these budgets are anticipated to utilise the majority of this fund over the three-year period.

24 Reserves – Restricted funds

| | Balance at 01.04.21 £ | Incoming Resources £ | Resources Expended £ | Transfers £ | Balance at 31.03.22 £ |
|----------------------------------|--------------------------------|----------------------------|----------------------------|----------------|--------------------------------|
| Scottish Government Grant | 7,098 | - | (7,098) | - | - |
| Edinburgh Branch Holding Fund | 1,045 | - | - | - | 1,045 |
| Branch funds | <u>11,383</u> | <u>1,788</u> | <u>(2,817)</u> | <u>-</u> | <u>10,354</u> |
| | <u>19,526</u> | <u>1,788</u> | <u>(9,915)</u> | <u>-</u> | <u>11,399</u> |

Scottish Government Grant

In November 2020 the Scottish Government made a grant of £10,648 for work benefiting people in Scotland over a twelve-month period. The balance at 1 April 2021 was spent to this end during the period to 31 March 2022.

Edinburgh Branch Holding Fund

During the year to 31 March 2021, the Edinburgh branch asked for their funds to be held by the Miscarriage Association rather than in their own bank account. These funds, shown separately here as restricted, remained unspent at 31 March 2022 as the branch suspended meetings during the pandemic.

Branch funds

Branches provide support and comfort through the operation of local support groups.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

25 Analysis of net assets between funds

| | Fixed assets £ | Current assets £ | Current liabilities £ | Total 2022 £ |
|---------------------------------|----------------------|------------------------|-----------------------------|--------------------|
| Unrestricted funds | | | | |
| General funds | 2,504 | 525,106 | (14,969) | 512,641 |
| Designated funds | | | | |
| Awareness campaign programmes | - | 22,297 | - | 22,297 |
| Second trimester loss resources | - | 7,700 | - | 7,700 |
| Pregnancy after loss | - | 4,995 | - | 4,995 |
| e-Learning resource | - | 5,000 | - | 5,000 |
| Moving costs | - | 2,000 | - | 2,000 |
| Development fund | - | 521,707 | - | 521,707 |
| Restricted funds | | | | |
| Edinburgh Branch Holding Fund | - | 1,045 | - | 1,045 |
| Branch funds | - | 10,354 | - | 10,354 |
| | <u>2,504</u> | <u>1,100,204</u> | <u>(14,969)</u> | <u>1,087,739</u> |

| | Fixed assets £ | Current assets £ | Current liabilities £ | Total 2021 £ |
|---------------------------------|----------------------|------------------------|-----------------------------|--------------------|
| Unrestricted funds | | | | |
| General funds | 1,216 | 854,464 | (13,618) | 842,062 |
| Designated funds | | | | |
| Awareness campaign programmes | - | 22,297 | - | 22,297 |
| Fundraising development | - | 4,664 | - | 4,664 |
| Miscarriage & workplace project | - | 390 | - | 390 |
| Restricted funds | | | | |
| Scottish Government Grant | - | 7,098 | - | 7,098 |
| Edinburgh Branch Holding Fund | - | 1,045 | - | 1,045 |
| Branch funds | - | 11,383 | - | 11,383 |
| | <u>1,216</u> | <u>901,341</u> | <u>(13,618)</u> | <u>888,939</u> |

26 Share capital

The charity is limited by guarantee and has no share capital. According to the Association's Articles of Association each member is liable to pay no more than £1 towards its liabilities.

27 Transactions with Trustees

The Association's Trustees received no remuneration for their services as directors of the charity. In 2022 £237 was reimbursed to three Trustees for travel, subsistence and accommodation expenses. In 2021 no reimbursements were made to Trustees.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

28 Related party transactions

The Charity has no related party transactions to disclose for the year ended 31 March 2022.

29 Financial commitments

At 31 March 2022, the Association was committed to making the following payments under non-cancellable operating leases: -

| 2022 | Property £ | Equipment £ | Total 2022 £ |
|------------------|-----------------------|------------------------|-----------------------------|
| Due within: | | | |
| Less than 1 year | - | 4,215 | 4,215 |
| 2 to 5 years | - | 10,593 | 10,593 |
| | <u>-</u> | <u>14,808</u> | <u>14,808</u> |
| 2021 | | | Total 2021 £ |
| Due within: | | | |
| Less than 1 year | 3,203 | 2,597 | 5,800 |
| 2 to 5 years | - | 5,685 | 5,685 |
| | <u>3,203</u> | <u>8,282</u> | <u>11,485</u> |

30 Pension costs

The Miscarriage Association operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Association in an independently administered fund. The pension cost charge represents contributions payable by the Association to the fund and amounted to £16,900 (2021 - £16,703). Outstanding contributions of £1,691 (2021 - £1,816) were due at the year end and are included in creditors.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

31 Statement of Financial Activities for the year ended 31 March 2021

| | <u>Unrestricted Funds</u> | | | Total 2021 |
|---|---------------------------|---------------------|---------------------|----------------|
| | General Funds | Designated Funds | Restricted Funds | |
| | £ | £ | £ | £ |
| INCOME FROM: | | | | |
| Donations and legacies | 529,688 | - | 15,381 | 545,069 |
| Fundraising and trading activities | 71,257 | - | - | 71,257 |
| Charitable activities | 5,697 | - | - | 5,697 |
| Investment income | 7,050 | - | - | 7,050 |
| Other income | 2,250 | - | - | 2,250 |
| Total income | <u>615,942</u> | <u>-</u> | <u>15,381</u> | <u>631,323</u> |
| EXPENDITURE ON: | | | | |
| Raising funds | 31,436 | 13,090 | - | 44,526 |
| Charitable activities | 343,258 | 2,371 | 7,599 | 353,228 |
| Total expenditure | <u>374,694</u> | <u>15,461</u> | <u>7,599</u> | <u>397,754</u> |
| Net income / (expenditure) | 241,248 | (15,461) | 7,782 | 233,569 |
| Fund balances brought forward at 1 April 2020 | 842,062 | 27,351 | 19,526 | 888,939 |
| Transfer between funds | - | - | - | - |
| Fund balances carried forward at 31 March 2021 | <u>842,062</u> | <u>27,351</u> | <u>19,526</u> | <u>888,939</u> |