

**Unaudited¹ financial statements
for the year ended 31 March 2021**

The Miscarriage Association

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¹ These financial statements have been independently examined, in accordance with the charity reporting and accounting requirements, November 2016 (CC15d)

THE MISCARRIAGE ASSOCIATION

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2021

CHARITY NUMBERS	1076829 (England & Wales) SC039790 (Scotland)
COMPANY NUMBER	03779123 (Company Limited by Guarantee)
REGISTERED OFFICE	17 Wentworth Terrace Wakefield WF1 3QW Tel: 01924 200795 info@miscarriageassociation.org.uk www.miscarriageassociation.org.uk
BOARD OF TRUSTEES	A Braier B Hepworth-Jones P Kerry S Bailey J Birrell B Lad N Necati O Obaro Chair Vice Chair Hon Treasurer
NATIONAL DIRECTOR AND COMPANY SECRETARY	R Bender Atik
INDEPENDENT EXAMINER	V Marke FCA Mazars LLP 5 th Floor 3 Wellington Place Leeds LS1 4AP
PRINCIPAL BANKERS	Co-operative Bank 1 Balloon Street Manchester M60 4EP

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Board of Trustees, who are also Directors of the Charity for the purposes of the Companies Act, present their annual report and financial statements of the Miscarriage Association for the year to 31 March 2021.

PRINCIPAL AIMS AND OBJECTS

The Miscarriage Association acknowledges the distress associated with pregnancy loss and strives to make a positive difference for those it affects. It aims to provide support and information to people who are affected by the loss of a baby in pregnancy, to raise public awareness of the subject of pregnancy loss and to promote good practice in hospital and community-based healthcare and in medical practice.

Public benefit

In planning and setting the objectives for the Miscarriage Association the Trustees have given careful consideration to the Charity Commission's guidance on public benefit. The Trustees consider that the Charity has complied with the duty under Section 17 of the Charities Act 2011 in respect of public benefit guidance issued by the Charity Commission. The impact of the Charity's work demonstrates the positive benefit that it has on anyone affected by pregnancy loss: those who directly experience the loss, their partners, families and friends and those in a position to provide care and support, including health professionals and workplaces. This is achieved through improving the support, information and care provided to all affected and by raising public awareness and understanding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Miscarriage Association is a charitable company, limited by guarantee, registered as a charity with the Charity Commission in England and Wales and the Office of the Scottish Charity Regulator.

The company is managed by its directors, who comprise its Board of Trustees, in accordance with its Articles of Association and within the provisions of the Charities Act 2011 and the Companies Act 2006 and the recommendations and requirements of the Charity Commissioners. A copy of the company's Articles is available from the registered office.

The Miscarriage Association is a membership organisation with membership open to all who agree with its aims, objectives and governing document. Membership is open to individuals, groups and organisations on payment of an annual fee. This fee may be reduced or waived in certain circumstances and membership is never refused because of inability to pay. All members are entitled to vote at general, special and emergency meetings. Groups and organisations have only one vote and must elect a representative for this purpose.

Trustees

The directors of the Miscarriage Association are referred to in the company's Articles of Association and in this report as its Trustees. The Board of Trustees has overall legal and financial responsibility for the Miscarriage Association and is responsible for the employment of all staff. It must comprise no fewer than four and no more than fifteen people, all of whom must be members of the Miscarriage Association. Trustees are eligible for (re)appointment at the first annual appointments meeting following their successful probation period and may serve for a term of up to three years. At the end of their term of office they may be re-appointed if they so wish and if they remain eligible. A Trustee may serve on the Board for up to three terms (a term being three years) making nine years in total. The Board may extend this in special circumstances so as not to lose vital expertise due to a technicality of tenure.

Given the developing impact of the Coronavirus pandemic both on pregnancy and miscarriage care and on the Charity's operations, the Board met online only and more frequently during the year. They held twelve meetings in the year to 31 March 2021 and delayed their annual residential planning meeting to September 2021.

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REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Changes in membership of the Board of Trustees during the period to the date of this report are reflected below:

	Appointed	Resigned
L Norris	Chair to 6 Jan 2021	6 Jan 2021
A Braier	Chair from 10 Sep 2021	
B Hepworth-Jones	Vice Chair	
P Kerry	Hon Treasurer and Interim Chair from 6 Jan to 10 Sep 2021	
S Bailey		
J Birrell		
B Lad		
N Necati		
O Obaro		

No Trustee held any beneficial interest in the charity during the period under review.

The Board periodically reviews Trustee make-up and recruits as needed via the Charity's website and in other relevant professional and volunteering publications. It also reviews speculative enquiries from people interested in the role. All potential candidates are provided with the Trustee handbook, comprising clear information about the charity, the roles, requirements and responsibilities of Trustees and the application process. Those wishing to apply are required to complete an application form, including the names of two referees. They are invited to attend three Trustee meetings as an observer, and are paired with a Trustee mentor. At the end of that period, if both parties feel they would like to proceed, an informal competency-based interview is conducted, references are taken up and qualifications verified if relevant. If all is satisfactory, they are co-opted to the Board, with continuing support from their mentor.

Co-opted Trustees are eligible for election to the Board of Trustees at the annual appointments meeting following their successful probation period. All Trustees have an annual review meeting with the Chair, where performance is reviewed, training needs are considered and opportunities for appropriate training explored.

Senior staff

The National Director supervises and is responsible for all staff, as well as for the day-to-day management of the Miscarriage Association. She acts as company secretary and is accountable to the Board of Trustees. She is supported by a Deputy Director.

Remuneration policy

The Miscarriage Association recognises that its staff is its greatest asset. Reflecting this, the Board of Trustees reviewed the current rewards package in 2020, benchmarking against similar sized charities. This review process will be undertaken periodically.

Volunteers

The Miscarriage Association continued to benefit from the time and skills of a range of volunteers in a variety of roles. Forty-three volunteers offered peer support by telephone or in support groups, and a further eight helped to administer, moderate and respond to posts on our online support forum and Facebook groups. One hundred and ten people were registered as media volunteers, while others provided the user perspective to health and social care professionals and researchers, fundraised and offered support in a range of other ways. Our Trustees are, by definition, volunteers.

All volunteers are greatly appreciated for their contribution to and support for the Miscarriage Association.

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REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Collaborative working

The Miscarriage Association is an independently constituted organisation and is not dependent on any other party for its activities. Collaborative work with other charities and organisations is, however, a key part of its ethos.

We are members of a number of formal and informal collaborative groups, from a group of charities which all focus on problems in pregnancy and infancy (the Pregnancy and Baby Charities Network), to the All-Party Parliamentary Group on baby loss. We are members of the Department of Health and Social Care Advisory Panel for the Pregnancy Loss Review, tasked with making a report and recommendations on the possible registration of pre-24 week pregnancy loss; and serve on the Scottish Government's Pre-24 Week Loss Form Task and Finish Group, exploring the same issue. Both, however, were paused during the pandemic. We are members of the core working and editorial groups for the National Bereavement Care Pathways in England and Scotland.

We have strong links with professional bodies including the Royal College of Obstetricians and Gynaecology (RCOG), the Royal Colleges of Nursing (RCN) and Midwives (RCM) and the European Society for Human Reproduction and Embryology (ESHRE). The National Director serves on the executive group of the Association of Early Pregnancy Units (AEPU) and on the guideline development group for the ESHRE guideline on recurrent pregnancy loss, as well as advising on an *ad hoc* basis for many other initiatives.

Some of the outcomes of our collaborative work during 2020/21 are reported below in our Review of Activities and Achievements.

Branches

The Miscarriage Association had 17 branches (i.e. support groups) during the year. Branch income and expenditure are incorporated in the Association's accounts but it should be noted that these funds are held by and for the use of those branches alone and are classed as Restricted Funds. Eight branches held no funds at all during the year. Donations from branches to the Association's General Fund are entirely at the discretion of those branches.

Risk management

The Miscarriage Association has a robust risk assessment policy and process. While Trustees and senior staff stay alert to actual and potential risks throughout the year, Trustees normally conduct a formal annual review of all relevant financial, strategic, operational, environmental and regulatory risks, developing and/or strengthening policies and systems to mitigate risks as appropriate. This was last done in March 2020. The special circumstances of the year to 31 March 2021 meant that actual and potential risks were kept constantly under review by Trustees and senior staff but the annual formal review was not completed until later in 2021. It should be noted that we implemented steps in 2018 to ensure compliance with the General Data Protection Regulation 2016/679 and we continue to monitor compliance.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

In 2015, Trustees agreed a five-year strategic plan, with five key aims. This plan was scheduled to be reviewed and replaced during 2020, but this was disrupted in mid-March as Trustees focused on the changing operational and governance challenges brought about by the pandemic. As a result, we continued to work to that plan in 2021 and it will be replaced later in the financial year, at which time our refreshed strategic aims will replace those reported on below.

Working towards these aims during the year continued to support us in achieving our mission for that period:

- Improving the support, information and care provided to people affected by pregnancy loss
- Reducing the taboo around pregnancy loss

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REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

- Developing the organisation to sustain that mission

Our five aims provide a framework by which we plan, deliver and evaluate the impact of our activities.

Aim 1: Increased and improved online support and information

Online access to our support and resources is essential in enabling us to reach people affected by pregnancy loss. Our website has long provided a wealth of accurate information, support and a place for remembrance, but it is crucial to ensure that it keeps pace with user needs as well as advances in technology.

Our reaction to the first lockdown was swift. Three days after it began, we created two pages of key information on Coronavirus and pregnancy loss and access to NHS care, adding further related information across the website in subsequent days and weeks and updating it in the light of changing information and Government and NHS advice. At all times we worked to ensure that we provided accurate and understandable information about the virus, its impact on pregnancy, where known, and its impact on access to miscarriage care.

Further key initiatives and achievements were:

- Launch of a new resource hub **Miscarriage and the Workplace** – information for employers, managers and staff, including a policy template and a new leaflet
- Downloadable 'Virtual Hugs' – a resource for people physically distanced from those they wanted to support after pregnancy loss
- Support groups run on Zoom – much-valued safe spaces for sharing thoughts and feelings while face to face groups were closed and an additional resource going forward
- Live chat – an additional route to our services, bridging the gap between online and direct services
- Online peer support via private Facebook groups – a 73% increase in membership of our 'Pregnant after loss' group and a 23% increase in that of our main group
- Our 'Days that Matter' website – 90 stories added during the year, an increase of 43% on the previous year
- Places for remembrance – online 'Stars of Remembrance', a Christmas-themed Lights of Love tree and online Wave of Light events during Baby Loss Awareness Week
- Featuring on the Healthinote App – allowing GPs to 'prescribe' key web pages
- Regular review of our website content, navigation, text and images to maximise accessibility and inclusivity
- A 23% increase in website sessions during the year – 2,807,314 compared with 2,280,422 in 2019/20.

Aim 2: Appropriate direct personal support and information

While online services are vital, we offer support in other ways too, so that people can access our help in the way that is right for them.

The pandemic had a huge impact not only on access to miscarriage care but also on normal networks of support for many. Ahead of the first lockdown we set up telephone and IT systems to enable remote working for all our staff, so that all our helpline services continued as normal, with no break in service.

Further key initiatives and achievements were:

- Maintaining our high-quality helpline service five days a week with no pause in operations
- a 42% increase in direct contacts – 9,953 contacts (7,007 in 2019/20) via phone, email, live chat and direct messaging as people sought additional support, information and guidance at a particularly difficult and distressing time
- A move from in-person support groups to Zoom meetings – at least one meeting each week with no geographical constraints and with increasing attendance numbers

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- Continuing provision of volunteer telephone peer support
- Update of our leaflet on recurrent miscarriage to incorporate UK and European research and guidance; and review and amendment of a further six leaflets
- A new project on second-trimester miscarriage – launch of a survey to inform plans to improve resources for those affected and to improve NHS care
- Bulk supplies of three more patient information leaflets made free of charge to NHS hospitals and other care providers and consideration of extending this in the next year.

Aim 3: More health professionals able to provide good and sensitive care

The care received by those affected by pregnancy loss can make all the difference to their experience. Sadly, it can also fall short of expectations and needs. This was particularly evident during the pandemic, when access to NHS services was restricted and inconsistent, causing considerable distress to those affected. It also impacted negatively on healthcare staff, both in terms of workload and due to the frustrations of not being able to provide their usual levels of service.

During the year we worked to support and encourage best practice even within the constraints of the pandemic through advice and consultancy as well as continuing to support research and assist in developing new care guidelines. We also continued to represent the perspectives of those affected by miscarriage, ectopic pregnancy and molar pregnancy both within the NHS and in relation to public policy.

Key initiatives and achievements were:

- Advice and consultancy – for care providers concerned about reduced service levels, for those seeking help with patient information and for a group of private scan clinics needing training resources on delivering difficult news
- Research – supporting a range of research studies, from providing focus group input and advising on public and patient-facing communications to serving on advisory groups
- Guidance – contributing to new consensus guidelines for sonographers, a BMJ Online module on pregnancy loss for GPs, a Royal College of GPs bereavement task and finish group, guidance for the Institute of Health Visiting, and as editorial lead for the National Bereavement Care Pathway for miscarriage in England and in Scotland
- Publication in 'Nursing in Practice' – an article targeting community and primary care nurses and midwives on supporting patients with pregnancy loss
- Representing our stakeholders – providing information to policymakers and influencers, including the All-Party Parliamentary Group on Baby Loss and the Scottish Government
- Training – maintaining our free e-learning resource and delivering online training sessions to student midwives and Early Pregnancy Unit staff.

Aim 4: More public discussion, awareness and media coverage of pregnancy loss

The experience of pregnancy loss is sadly common, yet it is something that many people find difficult and uncomfortable to talk about. Just when those affected most need support and understanding, a culture of silence can compound feelings of embarrassment, shame and loneliness.

Throughout the year we encouraged conversations about the facts and feelings of pregnancy loss, working to increase understanding of the impact that these losses can have.

Key initiatives and achievements were:

- Continued growth across all our social media channels – Instagram follower numbers up by 71% (from 15,110 to 25,818) as we increased our use of posts and stories on that platform
 - Notable surges in social media followers and direct contacts – the result of posts and shares by people in the public eye: First Minister Nicola Sturgeon, model Chrissy Teigen, the Duchess of Sussex and television personality Binky Felstead
-

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- Media launch of our workplace resources - featured on ITV and Channel 5 News, the Practical Law website and Xpert HR, amongst others
- Media work– the go-to charity for media seeking expert comment, advice, information and case studies on pregnancy loss, responding to over 105 media requests with the help of 110 media volunteers
- Baby Loss Awareness Week – led the multi-charity alliance’s communications and engagement stream planning and delivering the week’s activities, and facilitated six online Wave of Light events
- Special interest groups – worked with prison charity Pact to increase awareness and signposting to our services for prisoners and their families, collaborated with LGBT groups to better understand specific needs, and provided information for ‘Enable’ magazine for a feature on miscarriage for women with a learning disability.

Aim 5: Increased organisational capacity and skills

The Board of Trustees confirmed at the end of March 2020 that no staff would be furloughed, and the charity thus had a full staff team in post throughout the year, as well as two trusted freelancers. The staff team included our first Deputy Director, appointed just two months earlier, bringing additional capacity and skills which considerably enhanced our ability to adapt swiftly to the working changes required by the pandemic.

As any small charity, we experience the challenges of balancing future strategic development with immediate operational pressures. This meant that some work was delayed, but positive consideration given to further staffing increases in the year to 31 March 2022 as well as additional freelance input.

FINANCIAL REVIEW

Financial review

The Miscarriage Association continued to follow sound financial management principles and processes to make best use of its resources, whilst being conscious throughout of the need to be able to react quickly and effectively to the challenges brought about by the pandemic. In this far from normal year, it was more important than ever for the Charity to sustain its high-quality services and ensure these were easily accessible to all who sought them.

The Trustees and senior staff worked to a one-year budget which was monitored and adjusted as needed throughout the year, enabling them to track financial trends and to react accordingly. Despite uncertainty as to how our income would be affected by the pandemic and by necessary changes in fundraising activities, the Charity succeeded in generating income that was not only in excess of expenditure but also significantly greater than in the previous year. Total income for the year was £631,323 and total assets at year-end were £888,939.

General fund income for the Miscarriage Association saw the most significant growth during the year. This was largely due to both individual and Charity-generated ‘lockdown’ challenges as well as to a notable increase in spontaneous donations. While income from leaflet sales fell, this was the anticipated result of our providing more leaflets free of charge and also reflected workload pressures on the NHS during the year.

Donations from companies and charitable trusts dropped significantly, most likely reflecting the general economic climate, while the value of our Google Ads gift in kind was just 3% less than in 2019/20. The Charity benefited from a local government Business Support grant of £10,000. A further grant of £10,648 from the Scottish Government for work in Scotland is noted as a restricted fund.

Income from the London Marathon was less than half of that received in 2019/20. This was higher than anticipated given that the 2020 ‘live’ event was delayed by 18 months, although the virtual London Marathon took place in October 2020. We saw a 69% increase in income from the sales of merchandise compared with 2020.

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Overall, general fund expenditure was very similar to the previous year (£374,694 compared with £373,039). The costs of fundraising were significantly lower due to changes to the London Marathon. Increased costs of charitable activities reflected higher staffing costs but also reductions in governance costs with meetings conducted exclusively online.

Designated fund expenditure dropped significantly, reflecting projects that were completed in 2019/20. Restricted fund expenditure is that of branches and work in Scotland.

Reserves policy

The Charity's reserves policy aims to maintain general reserves at a level that ensures a sound financial base for its future operations. The Trustees set this level at six months' operational costs for 2020/21, which equates to £196,044. This amount would enable the Charity's current operational activities to continue in the short term should funding drop significantly. The Trustees keep both this policy and its implementation under regular review. As at 31 March 2021 the Charity had general reserves of £842,062.

This excess of reserves above our target level has provided much-needed financial security throughout 2020/21 and will continue to do so as we enter the new financial year, particularly in relation to future income. In addition, however, it will allow us to expand the work of the charity in a sustainable way, facilitating further service development.

In March 2020, the Trustees were able to confirm immediately that they would maintain services in anticipation of increasing need and not furlough any staff in the short term. They further noted that even with a greatly amended budget for 2020/21, they did not predict the need for any reductions in hours or posts during the year. This was crucial given the subsequent increase in demand for our services.

Due to the uncertainties regarding future income in March 2020, the Trustees decided to delay planning and designating funds for additional projects and initiatives which were under consideration at that time and to focus on those already in progress during the year. In the Summer of 2021, however, they agreed to begin progressing those initiatives during 2020/21 and the funds thus designated will be reported on in 2022.

Expenditure of designated funds was across the following three project areas, reported in Note 23:

An **awareness campaign** Originally planned for the year 2018/19, the campaign was completed in 2019/20 and almost all anticipated costs were met by a gift in kind from direct and digital marketing agency MRM McCann. A small amount of the remaining balance was spent in 2020/21 and the fund remaining at year-end was earmarked for continuing awareness work in 2021/22.

Fundraising development This fund allowed a period of time to research, develop and implement a fundraising strategy and systems to increase the charity's longer-term sustainability and growth. The current fund covers the costs of a part-time fundraising manager, whose post was considered essential and thus moved from a fixed term to a permanent one in January 2021. Costs from that time have been met by general funds and the remaining balance will support additional fundraising expenditure in 2021/22.

Miscarriage and the workplace Initiated in 2019, this project enabled development of an evidence-based set of resources for employers and employees affected by pregnancy loss and its sequelae in the context of the workplace. The resources were launched publicly in September 2020, and the small overspend transferred from the general fund at year-end. Additional funds will be designated in 2021/22 to further develop this work.

The restricted fund reserve comprises branch funds and work in Scotland.

Branches provide support and comfort through the operation of local support groups, and branch funds are for the use of those branches alone. The Edinburgh branch asked for their funds to be held by the Miscarriage Association and these are therefore shown separately as a restricted holding fund.

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The Scottish Government made a grant of £10,648 for the period November 2020 to October 2021 for work benefiting people in Scotland and expenditure is reported accordingly.

Fundraising

The cancellation of mass participation events, beginning with the 2020 London Marathon, necessitated a swift re-focus, both to maintain engagement with disappointed fundraisers and to create alternative initiatives to mitigate the anticipated substantial loss of income. The creation of a series of 'virtual' events and activities proved overwhelmingly positive, capturing the imagination of known and new supporters. In the face of lockdown, furlough and/or working from home, many felt energised and empowered to do something positive to help others who might benefit from the Charity's services.

As a result, while income from organised fundraising events more than halved, from £99,465 to £46,440, income from fundraising initiatives created by the charity and by individuals themselves increased significantly, at minimal cost to the Charity. Our Charity-created initiatives alone generated £216,160 and the combination of fundraising and donation income during the year resulted in income of £489,862, compared with £357,184 the previous year.

In all cases, we invested time in supporting and thanking all those who chose to take part in a range of fundraising activities as well as individual donors, companies and Trusts. Their support was even more appreciated during this unprecedented year of distress and hardship for many, both in sustaining and developing our services and in increasing awareness both of the Charity and of the subject of pregnancy loss.

Cash and investment policy

Cash balances held by the Miscarriage Association were significantly larger than those in the previous year: £859,602 at 31 March 2021 compared with £623,008 at the end of 2019/20. The Charity holds no investments. Monies are invested to seek the maximum return over the short to medium term, having due regard to risk, whilst ensuring liquidity sufficient to meet the charity's obligations.

Going Concern

The Miscarriage Association's main sources of income are from donations and fundraising activities which are not guaranteed going forward, particularly in the light of the impact of the coronavirus pandemic on employment and the economy. Forecasts have been prepared based on prudent estimates of future income which covers estimated future expenditure. Continuing investment in a fundraising post is a key part of income generation, through maximising both current and new income streams, excellent stewardship of our supporters and the development of additional funding sources going forward.

The directors have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future and for a period of at least twelve months from the date of approval of these accounts. Thus they continue to adopt the going concern basis for accounting in preparing the annual financial statements.

PLANS FOR THE FUTURE

The Miscarriage Association's plans for 2021 to 2022 reflect the five key aims in our current strategic plan but also take account of the challenges and uncertainties presented by the coronavirus pandemic.

The Trustees are mindful of the need for flexibility and agility in adapting and responding to a changing world and outline our plans for the year against our current strategic aims in the knowledge that these

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may change. Our over-arching priority, however, is to maintain our existing service provision and to continue developing it in line with the needs of current and potential stakeholders.

Aim 1: Increased and improved online support and information

- Ensure that coronavirus-related information is continually updated across our website and reflected on social media.
- Launch a pregnancy loss pledge for employers, encouraging sign-up to a set of standards to ensure appropriate support for employees affected by pregnancy loss.
- Maximise the use of our Google Ads grant to increase visibility of our support and information.
- Increase inclusivity in our language, content and images to ensure that anyone affected by pregnancy loss feels welcomed, acknowledged and understood.

Aim 2: Appropriate direct personal support and information

- Maintain a high-quality helpline service throughout the pandemic and beyond, backed by a network of dedicated volunteers.
- Continue to offer online support group meetings in addition to face to face meetings when the latter resume.
- Research and develop new resources for people who experience second trimester miscarriage and for people who are pregnant after loss.
- Maintain the Charity's reputation as an expert source of information on the facts and feelings of pregnancy loss.

Aim 3: More health professionals able to provide good and sensitive care

- Further develop our online learning resources for health professionals, with a new section on caring for women with second trimester loss and a plan for a complete review and refresh.
- Contribute our expertise and stakeholder perspectives to all who influence and/or provide pregnancy and miscarriage care, guidance and related legislation.
- Actively support and influence further development, evaluation and improvement of the National Bereavement Care Pathways in England and Scotland.
- Maintain our active involvement with the Association of Early Pregnancy Units, and influence relevant professional organisations, hospitals and health centres to improve care for people who experience pregnancy loss.
- Continue our active involvement in shaping, contributing to and communicating research into miscarriage, ectopic pregnancy and molar pregnancy.

Aim 4: More public discussion, awareness and media coverage of pregnancy loss

- Further promote our resources on pregnancy loss and the workplace through consultancy, presentations and training.
- Continue to promote our resources on supporting someone who experiences pregnancy loss or who is pregnant after loss.
- Take a lead role in collaborative work to prepare for Baby Loss Awareness Week 2021, taking into account any limitations caused by the pandemic.
- Maintain our profile as the expert go-to charity for media enquiries and features concerning pregnancy loss.
- Plan a further awareness campaign to increase knowledge of pregnancy loss and of the Miscarriage Association.

Aim 5: Increased organisational capacity and skills

- Develop additional income-generating initiatives to enable further development of our work and services and to ensure their sustainability.
- Develop our new long-term strategy, to deliver as much as possible for people affected by pregnancy loss.

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TRUSTEES' RESPONSIBILITIES

Law applicable to incorporated charities requires the Trustees to prepare financial statements for each financial year according to the Charities Act 2011 and Companies Act 2006 which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

The Trustees confirm that they are aware of the Charity Commission guidance on Public Benefit and believe that their report demonstrates compliance with the guidance.

In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees also confirm that they do not know of any relevant information that has not been disclosed to the charity's Independent Examiner, having taken all possible steps to make themselves aware of such information and pass it on to the Independent Examiner.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006.

Approved by the Trustees on 15 December 2021 and signed on their behalf by

A Braier

A Braier (Dec 16, 2021 21:40 GMT)

Chair: A Braier

THE MISCARRIAGE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MISCARRIAGE ASSOCIATION

I report on the financial statements of the charity for the year ended 31 March 2021, which are set out on pages 14 to 30.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act"), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MISCARRIAGE ASSOCIATION


Independent examiner's statement (continued)

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of The Miscarriage Association in accordance with section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
- the financial statements do not accord with those records with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:


Vincent Marke (Dec 16, 2021 22:05 GMT)

Vincent Marke FCA

Mazars LLP
5th Floor
3 Wellington Place
Leeds
LS1 4AP

Date: Dec 16, 2021

THE MISCARRIAGE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account) FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds			Total 2021 £	Total 2020 £
		General Funds £	Designated Funds £	Restricted Funds £		
INCOME FROM:						
Donations and legacies	4	529,688	-	15,381	545,069	343,650
Other trading activities	5	71,257	-	-	71,257	112,773
Charitable activities	6	5,697	-	-	5,697	11,832
Investment income		7,050	-	-	7,050	8,121
Other income	7	2,250	-	-	2,250	6,450
Total income		<u>615,942</u>	<u>-</u>	<u>15,381</u>	<u>631,323</u>	<u>482,826</u>
EXPENDITURE ON:						
Raising funds	9	31,436	13,090	-	44,526	67,730
Charitable activities	10	343,258	2,371	7,599	353,228	349,728
Total expenditure	12	<u>374,694</u>	<u>15,461</u>	<u>7,599</u>	<u>397,754</u>	<u>417,458</u>
Net income / (expenditure)		241,248	(15,461)	7,782	233,569	65,368
Fund balances brought forward at 1 April 2020		601,314	42,312	11,744	655,370	590,002
Transfer between funds		(500)	500	-	-	-
Fund balances carried forward at 31 March 2021		<u>842,062</u>	<u>27,351</u>	<u>19,526</u>	<u>888,939</u>	<u>655,370</u>

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

There are no gains or losses other than those reported in the Statement of Financial Activities.

THE MISCARRIAGE ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	15		1,216		2,166
Current assets					
Debtors	16	20,105		22,795	
Stocks	17	10,251		10,729	
Cash at bank and in hand	18	859,602		623,008	
Branch funds	19	11,383		11,744	
		901,341		668,276	
Creditors: amounts falling due within one year	20	<u>(13,618)</u>		<u>(15,072)</u>	
Net current assets			<u>887,723</u>		<u>653,204</u>
Total assets less current liabilities			<u>888,939</u>		<u>655,370</u>
Net assets			<u>888,939</u>		<u>655,370</u>
Reserves					
General funds	22	842,062		601,314	
Designated funds	23	27,351		42,312	
Restricted funds	24	19,526		11,744	
Total funds	25		<u>888,939</u>		<u>655,370</u>

For the financial year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of the financial statements.

The financial statements, which have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 applicable to small companies, were approved by the Board of Trustees on 15 December 2021 and signed on their behalf by


penny kerry (Dec 16, 2021 21:09 GMT)

Hon Treasurer: P. Kerry

THE MISCARRIAGE ASSOCIATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
CASHFLOWS FROM OPERATING ACTIVITIES				
Net cash provided by operating activities		229,183		61,648
CASHFLOWS FROM INVESTING ACTIVITIES				
Interest income	<u>7,050</u>		<u>8,121</u>	
CAPITAL EXPENDITURE				
Payments to acquire tangible fixed assets	<u>-</u>		<u>(1,574)</u>	
NET CASH PROVIDED BY INVESTING ACTIVITIES		<u>7,050</u>		<u>6,547</u>
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD		<u>236,233</u>		<u>68,195</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		<u>634,752</u>		<u>566,557</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		<u><u>870,985</u></u>		<u><u>634,752</u></u>

RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

Net income	233,569	65,368
Depreciation	950	1,151
Investment income	(7,050)	(8,121)
Decrease / (increase) in stock	478	(871)
Decrease in debtors	2,690	1,313
(Decrease) / increase in creditors	(1,454)	2,808
Net cash provided by operating activities	<u>229,183</u>	<u>61,648</u>

ANALYSIS OF CASH AND CASH EQUIVALENTS

	At 1.4.20 £	Cashflow £	At 31.3.21 £
Cash at bank and in hand	623,008	236,594	859,602
Branch funds	11,744	(361)	11,383
	<u>634,752</u>	<u>236,233</u>	<u>870,985</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

The Miscarriage Association is a charitable company, limited by guarantee, registered with the Charity Commission in England and Wales and the Office of the Scottish Charity Regulator. The address of its registered office is 17 Wentworth Terrace, Wakefield, WF1 3QW. The charity's company number is 03779123.

The principal purpose of the charity is to provide support and information to people who are affected by the loss of a baby in pregnancy, to raise public awareness of the subject of pregnancy loss and to promote good practice in hospital and community-based healthcare and in medical practice.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Miscarriage Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(b) Going concern

The directors have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future and for a period of at least 12 months from the date of approval of accounts. There are no material uncertainties about the entity's ability to continue. Thus they continue to adopt the going concern basis for accounting in preparing the annual financial statements.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy unless a deferment is required as a condition of the benefactor's grant or donation.

(d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and the trustees' annual report provides more information about their contribution.

On receipt donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

(e) **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(f) **Unrestricted Funds**

Unrestricted funds represent unrestricted monies donated, granted or raised for the pursuit of the Association's general charitable objectives. The Association may nominate unrestricted funds as designated funds with the intention of using these funds for particular purposes. Designated funds, however, remain part of the charity's unrestricted funds and may be used for any of the Miscarriage Association's general objectives.

(g) **Restricted Funds**

Restricted funds represent monies donated and granted to or raised by the Association for specified purposes and which may not be used for any other purposes without the agreement of the benefactors or Charity Commissioners. Consequently, these do not form part of the Miscarriage Association's unrestricted fund.

(h) **Resources expended**

Resources expended are recognised on an accruals basis as a liability is incurred. Resources expended include any VAT which cannot be fully recovered and are reported as part of the expenditure to which they relate.

(i) **Allocation of support costs**

Where costs of raising funds and costs of charitable activities can be directly related to an activity, they are so classified. Where costs cannot be directly attributed, they are allocated on a basis which is appropriate to the use of the resource (see note 11).

(j) **Tangible fixed assets**

The charity's tangible fixed assets are held solely for the purpose of pursuing its charitable objectives.

Fixed assets are shown at original cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life.

Computer and telephone equipment	25% straight line
Office furniture and equipment	20% reducing balance

(k) **Stocks**

Stocks are valued at the lower of cost and net realisable value on a first in, first out basis.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

(l) **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(m) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured as their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(n) **Pensions**

The pension costs charged in the financial statements represent the contributions payable by the Association during the year.

(r) **Lease commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

(s) **Critical accounting judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported for reserves and expenses during the year. However, the nature of the estimation means that the actual outcomes could differ from the estimates. The trustees believe that there are no critical accounting policies where judgements or estimates are necessarily applied.

2 **Income - general funds**

This income is attributable to the grants, fees and other unrestricted income and from the general activities of the Miscarriage Association.

3 **Taxation**

Taxation has not been provided for as the charity qualifies for exemption under Section 505 ICTA 1988 on its charitable activities.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

4	Donations and legacies	General Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£	£
	Membership fees	2,542	-	-	2,542	3,492
	Branch income	-	-	3,688	3,688	2,724
	Donations from Companies and Charitable Trusts	8,197	-	-	8,197	28,272
	Company gifts in kind	77,036	-	-	77,036	79,715
	Donations from individuals and groups	431,913	-	1,045	432,958	229,447
	Government Grants	10,000	-	10,648	20,648	-
		<u>529,688</u>	<u>-</u>	<u>15,381</u>	<u>545,069</u>	<u>343,650</u>
5	Other trading activities	General Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£	£
	London Marathon	44,001	-	-	44,001	88,585
	Royal Parks Half Marathon	2,439	-	-	2,439	10,880
	Merchandise	22,490	-	-	22,490	13,308
	Great North Run	60	-	-	60	-
	Lights of Love	2,267	-	-	2,267	-
		<u>71,257</u>	<u>-</u>	<u>-</u>	<u>71,257</u>	<u>112,773</u>
6	Charitable activities	General Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£	£
	Leaflet sales	5,697	-	-	5,697	11,832
		<u>5,697</u>	<u>-</u>	<u>-</u>	<u>5,697</u>	<u>11,832</u>
7	Other income	General Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£	£
	Training and consultancy fees	2,250	-	-	2,250	6,450
		<u>2,250</u>	<u>-</u>	<u>-</u>	<u>2,250</u>	<u>6,450</u>
8	Branch income and expenditure					

The income and expenditure of the branches of the Miscarriage Association have been incorporated into these financial statements. This is restricted income and expenditure for the use of the branches alone.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

9	Raising funds	General Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
	Salaries and office costs:					
	Costs directly allocated to activities	23,356	13,090	-	36,446	59,212
	Support costs allocated to activities	8,080	-	-	8,080	8,518
	Branch expenditure:					
	Costs directly allocated to activities	-	-	-	-	-
		31,436	13,090	-	44,526	67,730
		31,436	13,090	-	44,526	67,730
10	Charitable activities	General Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
	Salaries and office costs:					
	Costs directly allocated to activities	274,620	2,371	3,550	280,541	280,361
	Support costs allocated to activities	20,296	-	-	20,296	24,123
	Governance costs:					
	Of charitable activities	43,518	-	-	43,518	35,842
	Support costs	4,824	-	-	4,824	5,422
	Branch expenditure:					
	Costs directly allocated to activities	-	-	4,049	4,049	3,980
		343,258	2,371	7,599	353,228	349,728
		343,258	2,371	7,599	353,228	349,728

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

11 Support costs

The support costs of the charity consist of the items of cost shown below.

Support costs are allocated on the basis of staff time, usage (e.g. of equipment), shared costs and floor area as set out below.

Item of cost	Basis of allocation	Fundraising	Charitable Activities	Govern-ance	Total 2021	Total 2020
		£	£	£	£	£
Staff costs	Staff time	3,547	5,208	-	8,755	8,618
Administration & office costs	Usage	1,282	4,296	1,302	6,880	6,906
Management costs	Usage	-	-	-	-	14
Finance costs	Shared costs	1,992	1,992	1,992	5,976	5,478
Premises & equipment	Floor area	1,117	8,396	1,126	10,639	15,896
Depreciation	Usage	142	404	404	950	1,151
		<u>8,080</u>	<u>20,296</u>	<u>4,824</u>	<u>33,200</u>	<u>38,063</u>

12 Total resources expended

	Staff costs	Depreciation	Other costs	Total 2021	Total 2020
	£	£	£	£	£
Raising funds	28,301	142	16,083	44,526	67,730
Charitable activities	<u>212,563</u>	<u>808</u>	<u>139,857</u>	<u>353,228</u>	<u>349,728</u>
	<u>240,864</u>	<u>950</u>	<u>155,940</u>	<u>397,754</u>	<u>417,458</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

13 Staff costs	2021	2020
	£	£
Wages and salaries	209,015	163,838
Social security costs	15,146	11,305
Pension contributions	16,703	14,301
	<u>240,864</u>	<u>189,444</u>

The average number of employees was:	2021	2020
	Number	Number
Full time	<u>4</u>	<u>3</u>
Part time	<u>4</u>	<u>4</u>

This is equivalent to 6.4 (6) full time posts

The trustees considered the key management personnel to be the National Director and total remuneration for that post amounted to £51,391 (2020: £50,900).

No employee earned £60,000 or more per annum.

14 Net movement in funds

Net movement in funds is stated after charging:	2021	2020
	£	£
Operating lease rentals	10,284	10,631
Depreciation of owned assets in general funds	950	1,151
Independent examiner's fee	3,480	3,348
	<u>3,480</u>	<u>3,348</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

15 Tangible fixed assets	Office furniture & equipment £	Computer & telephone equipment £	Total £
Cost			
At 1 April 2020	10,084	19,842	29,926
Additions	-	-	-
At 31 March 2021	10,084	19,842	29,926
Depreciation			
At 1 April 2020	8,857	18,903	27,760
Depreciation charge for the year	107	843	950
At 31 March 2021	8,964	19,746	28,710
Net book values			
At 31 March 2021	1,120	96	1,216
At 31 March 2020	1,227	939	2,166
16 Debtors			
		2021 £	2020 £
Debtors		13,973	16,713
Prepayments		6,132	6,082
		20,105	22,795
17 Stocks			
		2021 £	2020 £
Publicity materials		805	945
Stationery		552	609
Leaflets		5,034	4,703
Fundraising stock		3,860	4,472
		10,251	10,729
18 Cash at bank and in hand			
		2021 £	2020 £
Cash at bank		859,489	622,859
Cash in hand		113	149
		859,602	623,008
19 Branch funds			

These are held as cash and bank balances at the branches.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

20	Creditors – amounts falling due within one year	2021	2020
		£	£
	Creditors	2,487	5,330
	Social security costs	5,200	4,291
	Accrued expenses	5,931	5,451
		<u>13,618</u>	<u>15,072</u>
21	Financial instruments	2021	2020
		£	£
	Carrying amount of financial assets		
	Financial assets that are debt instruments measured at amortised cost	<u>13,973</u>	<u>16,713</u>
	Carrying amount of financial liabilities		
	Financial liabilities measured at amortised cost	<u>13,618</u>	<u>15,072</u>

Financial assets that are debt instruments measured at amortised cost are comprised of trade debtors. Financial liabilities measured at amortised cost are comprised of trade creditors, social security costs and accrued expenses.

22	Reserves – General funds	Balance at 01.04.20	Incoming Resources	Resources Expended	Transfers	Balance at 31.03.21
		£	£	£	£	£
	General funds	<u>601,314</u>	<u>615,942</u>	<u>(374,694)</u>	<u>(500)</u>	<u>842,062</u>

The Association's assets and reserves do not belong to its members. On dissolution these must be distributed in accordance with the Articles of Association either to another charity with similar objects or to another body with prior agreement from the Charity Commission.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

23 Reserves – Designated funds

	Balance at 01.04.20 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31.03.21 £
Awareness campaign programmes	22,947	-	(650)	-	22,297
Fundraising development	17,754	-	(13,090)	-	4,664
Miscarriage & workplace project	1,611	-	(1,721)	500	(110)
	<u>42,312</u>	<u>-</u>	<u>(15,461)</u>	<u>500</u>	<u>27,351</u>

The Trustees designated some of the Charity's general funds to three project areas:

An **awareness campaign** Originally planned for the year 2018/19, the campaign was completed in 2019/20 and almost all anticipated costs were met by a gift in kind from direct and digital marketing agency MRM McCann. A small amount of the remaining balance was spent in 2020/21 and the fund remaining at year-end was earmarked for continuing awareness work in 2021/22.

Fundraising development This fund allowed a period of time to research, develop and implement a fundraising strategy and systems to increase the charity's longer-term sustainability and growth. The current fund covers the costs of a part-time fundraising manager, whose post was considered essential and thus moved from a fixed term to a permanent one in January 2021. Costs from that time have been met by general funds and the remaining balance will support additional fundraising expenditure in 2021/22.

Miscarriage and the workplace Initiated in 2019, this project enabled development of an evidence-based set of resources for employers and employees affected by pregnancy loss and its sequelae in the context of the workplace. The resources were launched publicly in September 2020, and the small overspend transferred from the general fund at year-end. Additional funds will be designated in 2021/22 to further develop this work.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

24 Reserves – Restricted funds

	Balance at 01.04.20 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31.03.21 £
Scottish Government Grant	-	10,648	(3,550)	-	7,098
Edinburgh Branch Holding Fund	-	1,045	-	-	1,045
Branch funds	11,744	3,688	(4,049)	-	11,383
	<u>11,744</u>	<u>15,381</u>	<u>(7,599)</u>	<u>-</u>	<u>19,526</u>

Scottish Government Grant

In November 2020 the Scottish Government made a grant of £10,648 for work benefiting people in Scotland over a twelve-month period. Expenditure shown is for work carried out during the period to 31 March 2021.

Edinburgh Branch Holding Fund

During the year, the Edinburgh branch asked for their funds to be held by the Miscarriage Association rather than in their own bank account. These funds are therefore shown separately here as restricted

Branch funds

Branches provide support and comfort through the operation of local support groups.

25 Analysis of net assets between funds

	Fixed assets £	Current assets £	Current liabilities £	Total 2021 £
Unrestricted funds				
General funds	1,216	854,464	(13,618)	842,062
Designated funds				
Awareness campaign programmes	-	22,297	-	22,297
Fundraising development	-	4,664	-	4,664
Miscarriage & workplace project	-	390	-	390
Restricted funds				
Scottish Government Grant	-	7,098	-	7,098
Edinburgh Branch Holding Fund	-	1,045	-	1,045
Branch funds	-	11,383	-	11,383
	<u>1,216</u>	<u>901,341</u>	<u>(13,618)</u>	<u>888,939</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

25 Analysis of net assets between funds (continued)

	Fixed assets £	Current assets £	Current liabilities £	Total 2020 £
Unrestricted funds				
General funds	2,166	614,220	(15,072)	601,314
Designated funds				
Awareness campaign programmes	-	22,947	-	22,947
Fundraising development	-	17,754	-	17,754
Miscarriage & workplace project	-	1,611	-	1,611
Restricted funds				
Branch funds	-	11,744	-	11,744
	<u>2,166</u>	<u>668,276</u>	<u>(15,072)</u>	<u>655,370</u>

26 Share capital

The charity is limited by guarantee and has no share capital. According to the Association's Articles of Association each member is liable to pay no more than £1 towards its liabilities.

27 Transactions with Trustees

The Association's Trustees received no remuneration for their services as directors of the charity. In 2021 no travel, subsistence and accommodation expenses were reimbursed to Trustees. In 2020, £886 was reimbursed to five Trustees during the year.

28 Related party transactions

The Charity has no related party transactions to disclose for the year ended 31 March 2021.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

29 Financial commitments

At 31 March 2021, the Association was committed to making the following payments under non-cancellable operating leases: -

2021	Property £	Equipment £	Total 2021 £
Due within:			
Less than 1 year	3,203	2,597	5,800
2 to 5 years	-	5,685	5,685
	<u>3,203</u>	<u>8,282</u>	<u>11,485</u>
2020	Property £	Equipment £	Total 2020 £
Due within:			
Less than 1 year	7,686	2,597	10,283
2 to 5 years	3,204	8,281	11,485
	<u>10,890</u>	<u>10,878</u>	<u>21,768</u>

30 Pension costs

The Miscarriage Association operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Association in an independently administered fund. The pension cost charge represents contributions payable by the Association to the fund and amounted to £16,703 (2020 - £14,301). Outstanding contributions of £1,816 (2020 - £1,568) were due at the year end and are included in creditors.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

31 Statement of Financial Activities for the year ended 31 March 2020

	Unrestricted Funds			Total 2020
	General Funds	Designated Funds	Restricted Funds	
	£	£	£	£
INCOME FROM:				
Donations and legacies	340,926	-	2,724	343,650
Other trading activities	112,773	-	-	112,773
Charitable activities	11,832	-	-	11,832
Investment income	8,121	-	-	8,121
Other income	6,450	-	-	6,450
Total income	480,102	-	2,724	482,826
EXPENDITURE ON:				
Raising funds	50,450	17,280	-	67,730
Charitable activities	322,589	22,317	4,822	349,728
Total expenditure	373,039	39,597	4,822	417,458
Net income / (expenditure)	107,063	(39,597)	(2,098)	65,368
Fund balances brought forward at 1 April 2019	503,591	72,644	13,767	590,002
Transfer between funds	(9,340)	9,265	75	-
Fund balances carried forward at 31 March 2020	601,314	42,312	11,744	655,370