

**Unaudited¹ financial statements
for the year ended 31 March 2019**

The Miscarriage Association

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¹ These financial statements have been independently examined, in accordance with the charity reporting and accounting requirements, November 2016 (CC15d)

THE MISCARRIAGE ASSOCIATION

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2019

CHARITY NUMBERS	1076829 (England & Wales) SC039790 (Scotland)
COMPANY NUMBER	03779123 (Company Limited by Guarantee)
REGISTERED OFFICE	17 Wentworth Terrace Wakefield WF1 3QW Tel: 01924 200795 info@miscarriageassociation.org.uk www.miscarriageassociation.org.uk
BOARD OF TRUSTEES	S Fitzgerald Chair B Hepworth-Jones Vice Chair L Norris Vice Chair P Kerry Hon Treasurer S Bailey A Braier J Birrell M Craston B Lad N Necati
NATIONAL DIRECTOR AND COMPANY SECRETARY	R Bender Atik
INDEPENDENT EXAMINER	R Preston CA Mazars LLP 5 th Floor 3 Wellington Place Leeds LS1 4AP
PRINCIPAL BANKERS	Cooperative Bank Providence Street Wakefield WF1 3BG

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

The Board of Trustees, who are also Directors of the Charity for the purposes of the Companies Act, present their annual report and financial statements of the Miscarriage Association for the year to 31 March 2019.

PRINCIPAL AIMS AND OBJECTS

The Miscarriage Association acknowledges the distress associated with pregnancy loss and strives to make a positive difference for those it affects. It aims to provide support and information to people who are affected by the loss of a baby in pregnancy, to raise public awareness of the subject of pregnancy loss and to promote good practice in hospital and community-based healthcare and in medical practice.

Public benefit

In planning and setting the objectives for the Miscarriage Association the Trustees have given careful consideration to the Charity Commission's guidance on public benefit. The Trustees consider that the Charity has complied with the duty under Section 17 of the Charities Act 2011 in respect of public benefit guidance issued by the Charity Commission. The impact of the Charity's work demonstrates the positive benefit that it has on anyone affected by pregnancy loss: women, their partners, families and supporters, and the healthcare professionals seeking to help them. This is achieved through improving the support, information and care provided to all affected.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Miscarriage Association is a charitable company, limited by guarantee, registered as a charity with the Charity Commission in England and Wales and the Office of the Scottish Charity Regulator.

The company is managed by its directors, who comprise its Board of Trustees, in accordance with its Articles of Association and within the provisions of the Charities Act 2011 and the Companies Act 2006 and the recommendations and requirements of the Charity Commissioners. A copy of the company's Articles is available from the registered office.

The Miscarriage Association is a membership organisation with membership open to all who agree with its aims, objectives and governing document. Membership is open to individuals, groups and organisations on payment of an annual fee. This fee may be reduced or waived in certain circumstances and membership is never refused because of inability to pay. All members are entitled to vote at general, special and emergency meetings. Groups and organisations have only one vote and must elect a representative for this purpose.

Trustees

The directors of the Miscarriage Association are referred to in the company's Articles of Association and in this report as its Trustees. The Board of Trustees has overall legal and financial responsibility for the Miscarriage Association and is responsible for the employment of all staff. It must comprise no fewer than four and no more than fifteen people, all of whom must be members of the Miscarriage Association. Trustees are eligible for (re)appointment at the first annual appointments meeting following their successful probation period and may serve for a term of up to three years. At the end of their term of office they may be re-appointed if they so wish and if they remain eligible. A Trustee may serve on the Board for up to three terms (a term being three years) making nine years in total. The Board may extend this in special circumstances so as not to lose vital expertise due to a technicality of tenure.

The Board of Trustees met six times and held four telephone meetings in the year ended 31 March 2019. This included a two-day residential planning meeting in March 2019 to review achievements against strategic plans and finalise the Charity's ongoing strategy and plans for the coming year.

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Changes in membership of the Board of Trustees during the period to the date of this report are reflected below:

		Appointed	Resigned
S Fitzgerald	Chair		
B Hepworth-Jones	Vice Chair		
L Norris	Vice Chair		
P Kerry	Hon Treasurer		
S Bailey		18 June 2019	
J Birrell			
A Braier		2 November 2019	
M Craston			
B Lad			
L Murray			12 January 2019
N Necati			
N O'Loughlin			12 January 2019

No Trustee held any beneficial interest in the charity during the period under review.

The Board periodically reviews Trustee make-up and recruits as needed via membership mailings, on the Charity's website and in other relevant professional and volunteering publications. It also reviews speculative enquiries from people interested in the role. All potential candidates are provided with the Trustee handbook, comprising clear information about the charity, the roles, requirements and responsibilities of Trustees and the application process. Those wishing to apply are required to complete an application form, including the names of two referees. They are invited to attend three Trustee meetings as an observer, and are paired with a Trustee mentor. At the end of that period, if both parties feel they would like to proceed, an informal competency-based interview is conducted, references are taken up and qualifications verified if relevant. If all is satisfactory they are co-opted to the Board, with continuing support from their mentor.

Co-opted Trustees are eligible for election to the Board of Trustees at the annual appointments meeting following their successful probation period. All Trustees have an annual review meeting with the Chair, where performance is reviewed, training needs are considered and opportunities for appropriate training explored.

Senior staff

The National Director supervises and is responsible for all staff, as well as for the day-to-day management of the Miscarriage Association. She acts as company secretary and is accountable to the Board of Trustees.

Remuneration policy

The Miscarriage Association recognises that its staff is its greatest asset. Reflecting this, the Board of Trustees has reviewed the current rewards package, benchmarking where possible against similar sized charities. This review process will be undertaken periodically.

Volunteers

The Miscarriage Association continued to benefit from the time and skills of a range of volunteers in a variety of roles. Forty-three volunteers offered peer support by telephone or in support groups, supported by two volunteer mentors, and a further 13 offered online support, moderating a secure online support forum and managing Facebook groups. Eighty-three people were registered as media volunteers, while others provided the user perspective to health and social care professionals and researchers, fundraised, staffed exhibition stands at conferences or other events, provided specialist administrative and IT help, edited the newsletter and helped to manage our website. Our Trustees are, by definition, volunteers.

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All volunteers are greatly appreciated for their contribution to and support for the Miscarriage Association.

Collaborative working

The Miscarriage Association is an independently constituted organisation and is not dependent on any other party for its activities. Collaborative work with other charities and organisations is, however, a key part of its ethos.

We are members of a number of formal and informal collaborative groups, from a growing group of charities which all focus on problems in pregnancy and infancy (the Pregnancy and Baby Charities Network), to the All Party Parliamentary Group on baby loss. We are members of the Department of Health and Social Care Advisory Panel for the Pregnancy Loss Review, tasked with making a report and recommendations on the possible registration of pre-24 week pregnancy loss; and serve on the Scottish Government's Pre-24 Week Loss Form Task and Finish Group, exploring the same issue.

We have strong links with professional bodies including the Royal College of Obstetricians and Gynaecology (RCOG), the Royal Colleges of Nursing (RCN) and Midwives (RCM) and NHS England. The National Director continues to serve on the executive group of the Association of Early Pregnancy Units (AEPU) and is a member of the steering group for Public Health England's best practice review of perinatal mental health.

Some of the outcomes of our collaborative work during 2018/19 are reported below in our Review of Activities and Achievements.

Branches

The Miscarriage Association had 17 branches (i.e. support groups) during the year. Branch income and expenditure are incorporated in the Association's accounts but it should be noted that these funds are held by and for the use of those branches alone and are classed as Restricted Funds. Eight branches held no funds at all during the year. Donations from branches to the Association's General Fund are entirely at the discretion of those branches.

Risk management

The Miscarriage Association has a robust risk assessment policy and process. This includes a formal review of all relevant financial, strategic, operational, environmental and regulatory risks bi-annually, scoring risks according to a universally used traffic-light system and, where appropriate, developing and/or strengthening policies and systems to mitigate against risks. Before and during the year under review, we planned and implemented steps to ensure compliance with the General Data Protection Regulation 2016/679 which came into effect on 28 May 2018. We will continue to monitor compliance.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

In 2015, Trustees agreed a five-year strategic plan, with five key aims. Working towards these aims continues to support us in achieving our mission for the period 2015-20:

- Improving the support, information and care provided to people affected by pregnancy loss
- Reducing the taboo around pregnancy loss
- Developing the organisation to sustain that mission

In turn, delivering this mission supports us to achieve our charitable objectives. Our five aims provide a framework by which we plan, deliver and evaluate the impact of our activities.

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We have made significant progress since 2015 and our operating context has continued to evolve, presenting us with new challenges and opportunities. Our current strategy is due to run until 2020, so Trustees are now developing a new long-term strategic plan to run until 2024. This work began in 2018 and has continued through 2019. Our refreshed strategic aims will in time replace the five aims reported on below.

Aim 1: Increased and improved online support and information

Online access to our support and resources is essential in enabling us to reach people affected by pregnancy loss. Our website has long provided a wealth of information, support and a place for remembrance, but it is crucial to ensure that it keeps pace with user needs as well as advances in technology.

Following the launch of our new website in 2017, we recorded a drop in visitor numbers. This was largely caused by search engines like Google having to re-index and rank pages on our new site. Over the year, we focused on rebuilding these visitor numbers, including undertaking a survey of website users to see how we can further improve the website.

As a result, our monthly visitor numbers reached a record high for March in 2019, with 117,114 website sessions: a 28% increase on those recorded in March 2018. Overall we noted a 10% increase in sessions between April 2018 and March 2019, with 1,003,677 sessions from 716,404 individuals, as well as an extra 525 sign-ups to our supporters' e-Newsletter.

People searching for support online were helped to find us by our Google Ad grant; this gift in kind, worth £58,060 of free advertising, resulted in 74,892 clicks through to the website.

As well as finding information and support from our web pages, online visitors can also share experiences and support on our secure online forum. In July 2018 we launched a new forum, redesigned to ensure increased responsiveness without sacrificing safety and security. We had immediate positive feedback, with user numbers and post numbers at higher levels than ever before.

Staff and volunteers moderated and responded to online support activity on our social media channels, where people affected by pregnancy loss can also seek and share support and stories. We noted 804 members of our new Facebook group for people pregnant after loss, while the number of followers on our main Facebook page increased by 22% to 26,639 by the year end. We noted the increasing popularity of Instagram, where follower numbers increased by 79% to 9,610 by the year end.

Online technology means that we are now able to support people directly through live chat. Our live chat service was developed and tested during the year, with helpline staff trained in how best to support people through this medium. Launched in March 2019, it has quickly become one of our most important direct support channels.

Aim 2: Appropriate direct personal support and information

While online services are vital, we offer support in other ways too, so that people can access our help in the way that is right for them.

Our high-quality helpline, staffed five days a week, provided help in response to 5,026 calls, emails, direct messages and live chat during the year. While many people simply wanted to share their thoughts and feelings with an understanding 'listener', a large number sought help in understanding miscarriage processes, terminology and treatments – information that they either did not receive or did not understand or absorb during diagnosis and treatment.

The staffed helpline was backed by our network of 43 support volunteers, supported by two mentors, who provided telephone and support groups, and by a further 13 volunteers who contributed to our online support. All have personal experience of miscarriage, ectopic or molar pregnancy and offer peer support rather than advice or guidance.

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During the year we promoted our new specialist resources for people who are pregnant after loss, recognising that they have particular anxieties and needs for information and support. Our resources include a web page, linked personal stories, a leaflet, a short film, and a new moderated, private Facebook group.

We also undertook research with our community to understand more about their mental health needs before and after pregnancy loss, recognising that this is an important area to address. We began developing new resources, including a new leaflet, new web pages, an information film focused on counselling and links to personal stories and other resources. These were launched after the year-end, in May 2019.

Our growing range of resources reflects the diversity of concerns and reactions that people have related to pregnancy loss. Our wide range of leaflets is acknowledged by service users and health professionals as a much valued source of reliable and trustworthy information. However, we know that they can only be helpful if people are able to access and read them at the time they need them most.

For that reason, in September 2018 we began making our core information leaflet *Your miscarriage* free to NHS hospitals and other service providers (previously we had charged a small amount to offset our production costs). This was not a decision taken lightly, as it has an impact on our income; however, we believe it is more important to remove potential barriers to people receiving high-quality and reliable information. The results were very positive. Not only did order numbers for this leaflet double by the end of the financial year compared with 2017/18, but they included requests from 15 sites which had not ordered them in previous years and generated additional requests for other leaflet titles.

Aim 3: More health professionals able to provide good and sensitive care

The care received by those affected by pregnancy loss – whether from a GP, sonographer, hospital doctor, nurse or midwife – can make all the difference to their experience. Yet it can also fall short of expectations and needs.

During the year we continued our major project to increase the value of our free online learning resources for health professional caring for women and couples with pregnancy loss. This comprised aligning our resources more closely with criteria for professional revalidation through clear learning goals; a complete review and restructure of the materials; and the creating of a new online learning platform for access to the resources. The new resources were subsequently launched in August 2019, to very positive feedback.

Our information for professionals on breaking bad news was highlighted in two articles for the Society of Radiographers' professional journal, *Synergy imaging and practice*, and used as the basis for a poster on display for staff at the Birmingham Women and Children's NHS Foundation Trust.

We continued to deliver workshops and provide consultancy to hospitals and health professionals, supporting them in providing good care for women and their partners who experience pregnancy loss. We invested in a staffed information stand at the Primary Care conference and exhibition in May 2018, highlighting our resources for patients and healthcare professionals and thus extending awareness of our services. We also staffed a very busy exhibition stand at the Association of Early Pregnancy Units' annual conference as well as contributing to the development of the conference programme.

We commented from a patient perspective on a review of NICE guidance on the diagnosis and management of ectopic pregnancy and early miscarriage, and on Royal College of Obstetrics and Gynaecology (RCOG) guidelines on molar pregnancy.

During the year we also maintained our active involvement in shaping, contributing to and communicating miscarriage research projects, both clinical trials and qualitative research.

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Patient care in health settings is ultimately influenced by national funding and guidance. We continued to invest a great deal of time and energy into influencing care through collaborative partnerships and political influencing.

We are a partner in the National Bereavement Care Pathway (NBCP), which sets out the care that should be provided to any woman or couple who loses a baby in pregnancy, at or soon after birth or in infancy. The Miscarriage Association's National Director is the editorial lead for the pathway for miscarriage, ectopic pregnancy and molar pregnancy and also serves on the core and training groups.

In April 2018, thanks to Department of Health and Social Care funding, rollout of the NBCP increased from 11 to 32 NHS trusts in England. At the same time, the Scottish government announced funding for the NBCP to be extended to Scotland and we have been an active partner since then, developing and adapting the early loss pathway for the Scottish landscape.

The NBCP is supported by the All Party Parliamentary Group on Baby Loss, to whose secretariat we contribute, and we are working with our partners to push for the Pathway to be included in the Care Quality Commission evaluation framework.

In early 2018, then Secretary of State for Health and Social Care Jeremy Hunt announced a review of current practice and legislation concerning the registration of births when loss happens before 24 weeks' gestation, and also looking at wider miscarriage care. At the same time, a Private Member's Bill relating to pre-24 week registration was tabled in Parliament and subsequently passed into legislation in March 2019. A similar review began in Scotland in Autumn 2018.

Throughout these processes, the Miscarriage Association has provided information and guidance, including evidence from 2,586 of our members and stakeholders who responded to our survey on the possibility of registration of pre-24 week losses. Our National Director is a member of the Department of Health and Social Care review's advisory group, which anticipates presenting its final report and recommendations to ministers in early 2020. She is a member of the Scottish government Task and Finish Group on registration. And we have worked closely with MPs with an interest in this area, and with other baby loss charities and professional bodies, to ensure that the views and perspectives of our various stakeholders were and continue to be recognised and taken into account.

Aim 4: More public discussion, awareness and media coverage of pregnancy loss

People frequently tell us that they wish miscarriage, ectopic and molar pregnancies were more widely discussed and recognised as significant losses. We also know from previous research that people often don't know what to say to someone who has experienced a pregnancy loss, and that saying the wrong thing, or nothing at all, can increase distress.

In early 2019 we developed a range of greetings cards, co-created with women affected by pregnancy loss, who had shared their thoughts on the messages that would have been meaningful to them. The cards were distinctive and simple, featuring words rather than images, and using messages and handwriting from women affected by loss. Inside was a removable sticker with details of how to contact our helpline.

We were fortunate to benefit from the generous *pro bono* support of direct and digital marketing agency MRM McCann, whose creative team came up with the campaign and worked closely with us throughout; and we are grateful too to our retail launch partner Postmark. The launch campaign in April 2019 received UK and international media coverage, and was widely discussed on social media.

We are a core member of the group of charities working together to deliver public engagement during Baby Loss Awareness Week (BLAW) each October. The theme in 2018 was improving bereavement care.

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Activities included working with other charities and stakeholders to support parliamentary events in Westminster, the Scottish Parliament and the Welsh Assembly, promoting awareness ribbon badges and publicising other awareness-raising events across the UK, such as the lighting up of public buildings in pink and blue. We led on the production of a new animation to reflect all kinds of pregnancy and baby loss, and this was disseminated by all of the charities involved. The candle image we shared to support the Wave of Light at 7pm on 15 October reached over 195,000 people.

Throughout the year, we continued to be the go-to charity for media seeking miscarriage expertise, comment and case studies. We recorded 78 requests for help from print, broadcast and online media during the year. All provided opportunities for us to raise awareness and challenge the taboos around pregnancy loss through the media.

Our campaign and media activity was again supported by our media volunteers – people prepared to share their experience of pregnancy loss publicly to raise awareness and understanding. We are very grateful for their support.

Aim 5: Increased organisational capacity and skills

The M.A. has only a small staff team, so absences or changes can have a significant impact. Keeping our staff and volunteering skills and capacity under review enabled us to manage these changes well, investing our reserves in the use of freelance project workers and cover staff where needed.

We began implementing the findings of a strategic review of our fundraising function, including recruitment of a fixed-term part-time fundraising manager post, and fielding a team of fundraising runners to participate in the Royal Parks Half Marathon.

We rely on volunteers to help deliver our support. Following work last year to understand how we can better support this part of our workforce, we trialled new initiatives, including a meeting day in September 2018, attended by eight volunteers; a new volunteer e-newsletter; and a new private forum offering peer support to support volunteers.

Our influencing work was further supported by the contribution of one of our Trustees, who represented the charity on a number of working groups in a voluntary capacity.

The Board continued work to develop a new long-term strategy, including commissioning a review of our policy and public affairs activity, and building a picture of current provision of care and support at each stage of the pregnancy loss 'journey', from first concerns to follow-up care.

As any small charity, we experience the challenges of balancing future strategy development with immediate operational pressures, and thus ensure that succession planning and risk management are in place and regularly reviewed. During 2018/19 we identified a need to increase staff capacity at a more senior level, and will address this over the next 12 months.

As part of our current work to develop a new long-term strategy for the charity, Trustees have begun a review of our staffing and remuneration strategy, to ensure we continue to recognise and value people's contributions appropriately, and grow the staffing team in a way that helps us deliver more.

FINANCIAL REVIEW

Financial review

The Miscarriage Association continued to follow sound financial management principles and processes to make best use of its resources, prioritising the need to sustain and further develop high-quality services.

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The Trustees worked to a one-year budget which was carefully monitored and, where appropriate, adjusted during the year, enabling them to track financial trends and to react accordingly. Over the year they were successful in generating income that was well in excess of expenditure and indeed of expectation and which created an increased fund balance at year end.

General fund income for the Miscarriage Association rose from £409,831 in 2017/18 to £475,205 - an increase of 16%. This reflected a substantial increase in individual donations, more than compensating for a reduction in income from companies and Trusts. The most significant factor was the £74,668 income from the first full year of Facebook's online fundraiser initiative – one that enables our Facebook followers not only to raise funds but also to raise awareness amongst their Facebook friends of both the charity and the subject of pregnancy loss.

We were pleased to note a small increase in income from leaflet sales, rather than the reduction we had anticipated from making our most widely-used leaflet free of charge, this was largely due to increased orders for other leaflet titles. We also saw increased income from sales of merchandise and from fundraising events, particularly due to investing in charity places in the Royal Parks Half Marathon.

General expenditure increased by 21% on the previous year, largely due to a 23% increase in the costs of general fund charitable activities. This reflected increased helpline and communications costs, a policy and public affairs project and the transfer of website development and maintenance from designated to general costs, as well as the costs of ensuring compliance with the new *General Data Protection Regulation*. General expenditure on raising funds increased only slightly.

Designated fund expenditure increased by 26% (£4,916), reflecting the appointment of a fundraising manager towards the end of the financial year. The 46% (£3,551) decrease in restricted fund expenditure largely reflects reduced spending of branch funds.

It is important to note the costs which were saved. The generously donated services of volunteers enable the Charity to keep the costs of providing direct charitable support relatively low. Gifts in kind also combine to save funds. All these gifts are greatly appreciated, along with the financial and moral support provided by donors, members, supporters and friends.

Reserves policy

The Charity's reserves policy aims to maintain general reserves at a level that ensures a sound financial base for its future operations. The Trustees have set this level at six months' operational costs for 2019/20, which equates to £154,130. This amount would enable the Charity's current operational activities to continue in the short term should funding drop significantly. The Trustees keep both this policy and its implementation under regular review. As at 31 March 2019 the Charity had general reserves of £503,591. This is enabling us to work towards achieving our current five-year mission, with planned investment in at least one additional senior management post to strengthen the Charity's new mission over the next five years.

Following consideration of the Charity's general fund balance, the Trustees designated some of these unrestricted funds across five project areas.

In 2018, they increased the balance remaining from an **awareness campaign** in August 2017 to fund a major awareness campaign during 2018/19, with a total designated fund of £27,500. That campaign launched only after the year-end, with almost all anticipated costs being met by a gift in kind from direct and digital marketing agency MRM McCann. Further expenditure will be reported in 2019/20.

Initiated in 2017, the **e-learning development project** focused on further development of our e-learning resources by aligning them with criteria for professional revalidation and continuing professional development. The resulting resource was launched in August 2019, with expenditure continuing into 2019/20.

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Also initiated in 2017, the Trustees designated £46,000 over three years to **fundraising development**: researching, developing and implementing a fundraising strategy and systems to increase the charity's longer-term sustainability and growth. We recruited a part-time fundraising manager in January 2019 and the project is ongoing.

In 2018 the Trustees designated £7,500 to a new **Miscarriage and mental health project**. This funded research into the needs of women and their partners whose mental health is impacted by, and/or impacts, their experience of pregnancy loss. The resulting resources were launched in May 2019 and the project expenditure completed during 2019/20, with an overspend funded from the general fund in that year.

They designated a further £7,500 to a new **Miscarriage and the workplace project**. This will fund research into the needs of employers and employees affected by pregnancy loss and its sequelae in the workplace; and the implementation of appropriate resources. Substantive work on this project began in July 2019 and expenditure will be reported in 2019/20.

The restricted fund reserve comprises two funds. The Patient & Client Council of Northern Ireland donated £5,000 in 2015/16 to support **miscarriage care and support** in the province. This fund has been used for awareness, information and training over two years and the small remaining balance of £722 has been carried forward to support continuing work in 2019/20.

Branch funds of £13,045 are for the use of those branches alone.

Fundraising

The Miscarriage Association continued to work hard to raise funds from a mix of sources, seeking a good return on investment, whether that be the direct cost of fundraising events or staff time. The Charity also continued its active encouragement of tax-effective giving through donations, sponsorship and by means of payroll giving.

Income from organised fundraising events increased by 15% (£14,373) on the previous year. This was due not only to a small but welcome increase in income from runners in the London Marathon, but also to the receipt of £8,484 from runners in the Royal Parks Half Marathon, which we introduced during the year. It is the London Marathon, however, which continued to be the Charity's most successful fundraising activity, with income of £90,971 during the year. Sales of merchandise also increased.

Much of the income from donations, however, comes from fundraising events initiated independently by our supporters, with very little cost to the Charity. This was certainly the case in 2018/19, a year which saw an increase of £100,200 (64%) in gifts from individuals and groups, many using online fundraising pages in support of a particular event or appeal as well as social media. The significance of the introduction of Facebook fundraising in December 2017 cannot be under-estimated, resulting in income of £74,668 for the Charity. All of these fundraising activities had the added benefits of increasing awareness both of the Charity and of the subject of pregnancy loss.

In all cases, the Charity invested time and more recently, a staff position, in supporting and thanking all those who chose to take part in a range of fundraising activities, as well as ensuring due diligence in how they conducted their fundraising and transferred funds raised. Increased stewardship of our supporters is a key part of our new fundraising strategy.

Cash and investment policy

Cash balances held by the Miscarriage Association were significantly larger than those in the previous year: £553,512 at 31 March 2019 compared with £470,260 at the end of 2017/18. The Charity holds no investments. Monies are invested to seek the maximum return over the short to medium term, having due regard to risk, whilst ensuring liquidity sufficient to meet the charity's obligations.

In order to best protect the Charity's needs, the Trustees maintained their policy of holding a maximum amount with any one institution close to the limit protected under the Financial Services Compensation Scheme. The limit remains £85,000 as from January 2017.

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Going Concern

The Miscarriage Association's main sources of income are from donations and fundraising activities which are not guaranteed going forward. Forecasts have been prepared based on prudent estimates of future income which covers estimated future expenditure. Furthermore, the charity's Trustees have chosen to invest in a fundraising post to maximise existing income streams and develop additional funding sources going forward.

The directors have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future and for a period of at least twelve months from the date of approval of these accounts. Thus they continue to adopt the going concern basis for accounting in preparing the annual financial statements.

PLANS FOR THE FUTURE

The Miscarriage Association's plans reflect the five key aims in our current strategic plan and we have continued investing some of our reserves accordingly. Working towards these aims will support us to achieve our five-year mission for the period 2015-20.

In 2018 we began work on a new long-term strategy to take us through to 2024. This work is continuing and a new strategy is likely to be launched in the first half of 2020. We will begin reporting against the new goals it contains in our Trustees Annual Report 2020/21.

For now, we outline our plans for 2019/20 against our current strategic aims:

Aim 1: Increased and improved online support and information

- Use our website and wider online presence and capacity to continue reaching more people who need our support, or who wish to support us.
- Further promote and evaluate our use of live chat.
- Plan for future online development, based on forecast trends in people's use of digital channels for information and support.

Aim 2: Appropriate direct personal support and information

- Maintain a high-quality helpline service, offering help by telephone, online and by post, backed by a network of dedicated volunteers.
- Further train our staff in providing excellent support to people experiencing emotional difficulties as a result of their loss.
- Research and plan new resources and activities that help people going through pregnancy loss feel well supported in the workplace.
- Maintain and promote our reputation as an expert source of information on the facts and feelings of pregnancy loss.

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Aim 3: More health professionals able to provide good and sensitive care

- Continue to promote our new online learning resources for health professionals who care for women with pregnancy loss.
- Contribute our expertise, and the perspectives and views of those we support, to the Department of Health and Social Care and Scottish Government reviews into miscarriage care and registering pre-24 week loss.
- Support the continued rollout and evaluation of the National Bereavement Care Pathway in England and Scotland.
- Support the development and dissemination of best practice support on perinatal mental health, working with Public Health England.
- Commence an audit of bereavement care provision in gynaecology units, working in partnership with Sands, Antenatal Results and Choices (ARC) and the Ectopic Pregnancy Trust.
- Continue our active involvement with the Association of Early Pregnancy Units, and influence relevant professional organisations, hospitals and health centres to improve care for couples who experience pregnancy loss.
- Continue our active involvement in shaping, contributing to and communicating research into the causes, management and treatment of miscarriage, ectopic pregnancy and molar pregnancy.

Aim 4: More public discussion, awareness and media coverage of pregnancy loss

- Promote our resources and pregnancy loss cards to support people when someone they know experiences miscarriage, ectopic or molar pregnancy.
- Work with a range of charities to plan and run a series of events and initiatives for Baby Loss Awareness Week, building on the success of 2018.
- Maintain our profile as the go-to charity for media enquiries and features concerning pregnancy loss: factual, case-driven or drama-related.

Aim 5: Increased organisational capacity and skills

- Ensure more senior level support for the National Director, and that all staff are appropriately rewarded and valued.
- Continue to regularly review the skills and capacity of our staff team and Board of Trustees.
- Assess the results of implementing the findings of our strategic fundraising review, to build capacity to protect and grow income.
- Develop our new long-term strategy, to ensure that all our activities are aligned to our vision, and deliver as much as possible for people affected by pregnancy loss.

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

TRUSTEES' RESPONSIBILITIES

Law applicable to incorporated charities requires the Trustees to prepare financial statements for each financial year according to the Charities Act 2011 and Companies Act 2006 which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

The Trustees confirm that they are aware of the Charity Commission guidance on Public Benefit and believe that their report demonstrates compliance with the guidance.

In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees also confirm that they do not know of any relevant information that has not been disclosed to the charity's Independent Examiner, having taken all possible steps to make themselves aware of such information and pass it on to the Independent Examiner.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006.

Approved by the Trustees on 1 December 2019 and signed on their behalf by



Chair: S Fitzgerald

THE MISCARRIAGE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MISCARRIAGE ASSOCIATION

I report on the financial statements of the charity for the year ended 31 March 2019, which are set out on pages 15 to 32.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act"), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in Scotland which is one of the listed bodies.

THE MISCARRIAGE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MISCARRIAGE ASSOCIATION

Independent examiner's statement (continued)

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of The Miscarriage Association in accordance with section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
- the financial statements do not accord with those records with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Ross Preston CA

Mazars LLP
5th Floor
3 Wellington Place
Leeds
LS1 4AP

Date: 17 December 2019

THE MISCARRIAGE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account) FOR THE YEAR ENDED 31 MARCH 2019

		Unrestricted Funds				
	Notes	General Funds	Designated Funds	Restricted Funds	Total 2019	Total 2018
		£	£	£	£	£
INCOME FROM:						
Donations and legacies	4	336,987	-	6,313	343,300	302,235
Other trading activities	5	112,530	-	-	112,530	98,157
Charitable activities	6	17,017	-	-	17,017	14,894
Investment income		6,171	-	-	6,171	5,419
Other income	7	2,500	-	-	2,500	1,000
Total income		<u>475,205</u>	<u>-</u>	<u>6,313</u>	<u>481,518</u>	<u>421,705</u>
EXPENDITURE ON:						
Raising funds	9	40,882	5,153	-	46,035	39,432
Charitable activities	10	328,871	18,381	4,236	351,488	293,563
Total expenditure	12	<u>369,753</u>	<u>23,534</u>	<u>4,236</u>	<u>397,523</u>	<u>332,995</u>
Net income / (expenditure)		105,452	(23,534)	2,077	83,995	88,710
Fund balances brought forward at 1 April 2018		398,217	96,100	11,690	506,007	417,297
Transfer between funds		(78)	78	-	-	-
Fund balances carried forward at 31 March 2019		<u>503,591</u>	<u>72,644</u>	<u>13,767</u>	<u>590,002</u>	<u>506,007</u>

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

There are no gains or losses other than those reported in the Statement of Financial Activities.

THE MISCARRIAGE ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2019


	Notes	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	15		1,743		2,535
Current assets					
Debtors	16	24,108		24,007	
Stocks	17	9,858		11,244	
Cash at bank and in hand	18	553,512		470,260	
Branch funds	19	13,045		10,968	
		600,523		516,479	
Creditors: amounts falling due within one year	20	(12,264)		(13,007)	
Net current assets			588,259		503,472
Total assets less current liabilities			590,002		506,007
Net assets			590,002		506,007
Reserves					
General funds	22		503,591		398,217
Designated funds	23		72,644		96,100
Restricted funds	24		13,767		11,690
Total funds	25		590,002		506,007

For the financial year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of the financial statements.

The financial statements, which have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 applicable to small companies, were approved by the Board of Trustees on 1 December 2019 and signed on their behalf by



Hon Treasurer: P. Kerry

THE MISCARRIAGE ASSOCIATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2019

	2019		2018	
	£	£	£	£
CASHFLOWS FROM OPERATING ACTIVITIES				
Net cash provided by operating activities		79,158		77,688
CASHFLOWS FROM INVESTING ACTIVITIES				
Interest income	6,171		5,419	
CAPITAL EXPENDITURE				
Payments to acquire tangible fixed assets	-		(2,765)	
NET CASH PROVIDED BY INVESTING ACTIVITIES		6,171		2,654
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD		85,329		80,342
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		481,228		400,886
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		<u>566,557</u>		<u>481,228</u>

RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

Net income	83,995	88,710
Depreciation	792	834
Investment income	(6,171)	(5,419)
Decrease / (increase) in stock	1,386	(2,490)
Increase in debtors	(101)	(9,004)
(Decrease) / increase in creditors	(743)	5,057
Net cash provided by operating activities	<u>79,158</u>	<u>77,688</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

The Miscarriage Association is a charitable company, limited by guarantee, registered with the Charity Commission in England and Wales and the Office of the Scottish Charity Regulator. The address of its registered office is 17 Wentworth Terrace, Wakefield, WF1 3QW. The charity's company number is 03779123.

The principal purpose of the charity is to provide support and information to people who are affected by the loss of a baby in pregnancy, to raise public awareness of the subject of pregnancy loss and to promote good practice in hospital and community-based healthcare and in medical practice.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Miscarriage Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(b) Going concern

The directors have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future and for a period of at least 12 months from the date of approval of accounts. There are no material uncertainties about the entity's ability to continue. Thus they continue to adopt the going concern basis for accounting in preparing the annual financial statements.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy unless a deferment is required as a condition of the benefactor's grant or donation.

(d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and the trustees' annual report provides more information about their contribution.

On receipt donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

(e) **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(f) **Unrestricted Funds**

Unrestricted funds represent unrestricted monies donated, granted or raised for the pursuit of the Association's general charitable objectives. The Association may nominate unrestricted funds as designated funds with the intention of using these funds for particular purposes. Designated funds, however, remain part of the charity's unrestricted funds and may be used for any of the Miscarriage Association's general objectives.

(g) **Restricted Funds**

Restricted funds represent monies donated and granted to or raised by the Association for specified purposes and which may not be used for any other purposes without the agreement of the benefactors or Charity Commissioners. Consequently, these do not form part of the Miscarriage Association's unrestricted fund.

(h) **Resources expended**

Resources expended are recognised on an accruals basis as a liability is incurred. Resources expended include any VAT which cannot be fully recovered and are reported as part of the expenditure to which they relate.

(i) **Allocation of support costs**

Where costs of raising funds and costs of charitable activities can be directly related to an activity, they are so classified. Where costs cannot be directly attributed, they are allocated on a basis which is appropriate to the use of the resource (see note 11).

(j) **Tangible fixed assets**

The charity's tangible fixed assets are held solely for the purpose of pursuing its charitable objectives.

Fixed assets are shown at original cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life.

Computer and telephone equipment	25% straight line
Office furniture and equipment	20% reducing balance

(k) **Stocks**

Stocks are valued at the lower of cost and net realisable value on a first in, first out basis.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

(l) **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(m) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured as their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(n) **Pensions**

The pension costs charged in the financial statements represent the contributions payable by the Association during the year.

(r) **Lease commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

(s) **Critical accounting judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported for reserves and expenses during the year. However, the nature of the estimation means that the actual outcomes could differ from the estimates. The trustees believe that there are no critical accounting policies where judgements or estimates are necessarily applied.

2 **Income - general funds**

This income is attributable to the grants, fees and other unrestricted income and from the general activities of the Miscarriage Association.

3 **Taxation**

Taxation has not been provided for as the charity qualifies for exemption under Section 505 ICTA 1988 on its charitable activities.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

4	Donations and legacies	General Funds £	Designated Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
	Membership fees	3,147	-	-	3,147	3,537
	Branch income	-	-	6,313	6,313	11,874
	Donations from Companies and Charitable Trusts	19,006	-	-	19,006	57,628
	Company gifts in kind	58,007	-	-	58,007	72,569
	Donations from individuals and groups	256,827	-	-	256,827	156,627
		<u>336,987</u>	<u>-</u>	<u>6,313</u>	<u>343,300</u>	<u>302,235</u>
5	Other trading activities	General Funds £	Designated Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
	London Marathon	90,971	-	-	90,971	86,527
	Ride London 100	-	-	-	-	774
	Royal Parks Half Marathon	8,484	-	-	8,484	946
	Merchandise	13,075	-	-	13,075	9,910
		<u>112,530</u>	<u>-</u>	<u>-</u>	<u>112,530</u>	<u>98,157</u>
6	Charitable activities	General Funds £	Designated Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
	Leaflet sales	17,017	-	-	17,017	14,751
	Other sales	-	-	-	-	143
		<u>17,017</u>	<u>-</u>	<u>-</u>	<u>17,017</u>	<u>14,894</u>
7	Other income	General Funds £	Designated Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
	Training and consultancy fees	2,500	-	-	2,500	1,000
		<u>2,500</u>	<u>-</u>	<u>-</u>	<u>2,500</u>	<u>1,000</u>
8	Branch income and expenditure					

The income and expenditure of the branches of the Miscarriage Association have been incorporated into these financial statements. This is restricted income and expenditure for the use of the branches alone.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

9	Raising funds	General Funds £	Designated Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
	Salaries and office costs:					
	Costs directly allocated to activities	32,335	5,153	-	37,488	32,166
	Support costs allocated to activities	8,547	-	-	8,547	6,816
	Branch expenditure:					
	Costs directly allocated to activities	-	-	-	-	450
		<u>40,882</u>	<u>5,153</u>	<u>-</u>	<u>46,035</u>	<u>39,432</u>
10	Charitable activities	General Funds £	Designated Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
	Salaries and office costs:					
	Costs directly allocated to activities	257,938	18,381	-	276,319	226,838
	Support costs allocated to activities	23,147	-	-	23,147	20,131
	Governance costs:					
	Of charitable activities	43,019	-	-	43,019	34,497
	Support costs	4,767	-	-	4,767	6,335
	Branch expenditure:					
	Costs directly allocated to activities	-	-	4,236	4,236	5,762
		<u>328,871</u>	<u>18,381</u>	<u>4,236</u>	<u>351,488</u>	<u>293,563</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

11 Support costs

The support costs of the charity consist of the items of cost shown below.

Support costs are allocated on the basis of staff time, usage (e.g. of equipment), shared costs and floor area as set out below.

Item of cost	Basis of allocation	Fundraising £	Charitable Activities £	Govern- -ance £	Total 2019 £	Total 2018 £
Staff costs	Staff time	3,380	5,354	-	8,734	8,455
Administration & office costs	Usage	1,037	4,107	1,077	6,221	5,249
Management costs	Usage	145	289	-	434	301
Finance costs	Shared costs	2,081	2,081	2,081	6,243	4,714
Premises & equipment	Floor area	1,508	10,920	1,609	14,037	13,729
Depreciation	Usage	396	396	-	792	834
		<u>8,547</u>	<u>23,147</u>	<u>4,767</u>	<u>36,461</u>	<u>33,282</u>

12 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2019 £	Total 2018 £
Raising funds	12,702	396	32,937	46,035	39,432
Charitable activities	<u>157,944</u>	<u>396</u>	<u>193,148</u>	<u>351,488</u>	<u>293,563</u>
	<u>170,646</u>	<u>792</u>	<u>226,085</u>	<u>397,523</u>	<u>332,995</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

	2019	2018
	£	£
13 Staff costs		
Wages and salaries	150,757	121,764
Social security costs	10,656	7,691
Pension contributions	9,233	8,298
	<u>170,646</u>	<u>137,753</u>

	2019	2018
	Number	Number
The average number of employees was:		
Full time	<u>3</u>	<u>3</u>
Part time	<u>3</u>	<u>3</u>

This is equivalent to 5 full time posts

The trustees considered the key management personnel to be the National Director and total remuneration for that post amounted to £54,192 (2018: £53,894).

No employee earned £60,000 or more per annum.

14 Net movement in funds

	2019	2018
	£	£
Net movement in funds is stated after charging:		
Operating lease rentals	10,461	10,094
Depreciation of owned assets in general funds	792	834
Independent examiner's fee	3,185	2,940
	<u>3,185</u>	<u>2,940</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

15 Tangible fixed assets	Office furniture & equipment £	Computer & telephone equipment £	Total £
Cost			
At 1 April 2018 and At 31 March 2019	8,510	19,842	28,352
Depreciation			
At 1 April 2018	7,672	18,145	25,817
Depreciation charge for the year	168	624	792
At 31 March 2019	7,840	18,769	26,609
Net book values			
At 31 March 2019	670	1,073	1,743
At 31 March 2018	838	1,697	2,535
16 Debtors			
		2019	2018
		£	£
Debtors		23,204	23,109
Prepayments		904	898
		<u>24,108</u>	<u>24,007</u>
17 Stocks			
		2019	2018
		£	£
Publicity materials		889	665
Stationery		763	660
Leaflets		5,386	7,951
Fundraising stock		2,820	1,968
		<u>9,858</u>	<u>11,244</u>
18 Cash at bank and in hand			
		2019	2018
		£	£
Cash at bank		553,445	470,227
Cash in hand		67	33
		<u>553,512</u>	<u>470,260</u>
19 Branch funds			

These are held as cash and bank balances at the branches.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

20	Creditors – amounts falling due within one year	2019	2018
		£	£
	Creditors	4,986	5,317
	Social security costs	1,570	2,835
	Accrued expenses	5,708	4,855
		<u>12,264</u>	<u>13,007</u>
21	Financial instruments	2019	2018
		£	£
	Carrying amount of financial assets		
	Financial assets that are debt instruments measured at amortised cost	<u>23,204</u>	<u>23,109</u>
	Carrying amount of financial liabilities		
	Financial liabilities measured at amortised cost	<u>12,264</u>	<u>13,007</u>

Financial assets that are debt instruments measured at amortised cost are comprised of trade debtors.
Financial liabilities measured at amortised cost are comprised of trade creditors and accrued expenses.

22	Reserves – General funds				
	Balance at 01.04.18	Incoming Resources	Resources Expended	Transfers	Balance at 31.03.19
	£	£	£	£	£
General funds	<u>398,217</u>	<u>475,205</u>	<u>(369,753)</u>	<u>(78)</u>	<u>503,591</u>

The Association's assets and reserves do not belong to its members. On dissolution these must be distributed in accordance with the Articles of Association either to another charity with similar objects or to another body with prior agreement from the Charity Commission.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

23 Reserves – Designated funds	Balance at 01.04.18 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31.03.19 £
Awareness campaign programmes	27,500	-	(291)	-	27,209
Fundraising development	40,187	-	(5,153)	-	35,034
E-learning development project	13,413	-	(10,512)	-	2,901
Miscarriage & mental health project	7,500	-	(7,578)	78	-
Miscarriage & workplace project	7,500	-	-	-	7,500
	96,100	-	(23,534)	78	72,644

The Trustees designated some of the Charity's general funds to five project areas:

In 2018, they increased the balance remaining from an **awareness campaign** in August 2017 to fund a major awareness campaign during 2018/19, with a total designated fund of £27,500. That campaign launched only after the year-end, with almost all anticipated costs being met by a gift in kind from direct and digital marketing agency MRM McCann. Further expenditure will be reported in 2019/20.

Initiated in 2017, the Trustees designated £46,000 over three years to **fundraising development**: researching, developing and implementing a fundraising strategy and systems to increase the charity's longer-term sustainability and growth. We recruited a part-time fundraising manager in January 2019 and the project is ongoing.

Also initiated in 2017, the **e-learning development project** focused on further development of our e-learning resources by aligning them with criteria for professional revalidation and continuing professional development. The resulting resource was launched in August 2019, with expenditure continuing into 2019/20.

In 2018 the Trustees designated £7,500 to a new **Miscarriage and mental health project**. This funded research into the needs of women and their partners whose mental health is impacted by, and/or impacts, their experience of pregnancy loss. The resulting resources were launched in May 2019 and the project expenditure completed during 2019/20, with an overspend funded from the general fund in that year.

They designated a further £7,500 to a new **Miscarriage and the workplace project**. This will fund research into the needs of employers and employees affected by pregnancy loss and its sequelae in the workplace; and the implementation of appropriate resources. Substantive work on this project began in July 2019 and expenditure will be reported in 2019/20.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

24 Reserves – Restricted funds

	Balance at 01.04.18 £	Incoming Resources £	Resources Expended £	Balance at 31.03.19 £
Northern Ireland fund	722	-	-	722
Branch funds	10,968	6,313	(4,236)	13,045
	<u>11,690</u>	<u>6,313</u>	<u>(4,236)</u>	<u>13,767</u>

Northern Ireland fund

In 2015/16 the Public and Patient Council of Northern Ireland donated £5,000 to improve and develop **miscarriage care and support** in the province. This fund has been used for awareness, information and training and the small remaining balance has been carried forward to support continuing work in 2019/20.

Branch funds

Branches provide support and comfort through the operation of local support groups.

25 Analysis of net assets between funds

	Fixed assets £	Current assets £	Current liabilities £	Total 2019 £
Unrestricted funds				
General funds	1,743	514,112	(12,264)	503,591
Designated funds				
Awareness campaign programmes	-	27,209	-	27,209
Fundraising development	-	35,034	-	35,034
E-learning development project	-	2,901	-	2,901
Miscarriage & mental health project	-	-	-	-
Miscarriage & workplace project	-	7,500	-	7,500
Restricted funds				
Northern Ireland fund	-	722	-	722
Branch funds	-	13,045	-	13,045
	<u>1,743</u>	<u>600,523</u>	<u>(12,264)</u>	<u>590,002</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

25 Analysis of net assets between funds (continued)

	Fixed assets £	Current assets £	Current liabilities £	Total 2018 £
Unrestricted funds				
General funds	2,535	408,689	(13,007)	398,217
Designated funds				
Awareness campaign programmes	-	27,500	-	27,500
Fundraising development	-	40,187	-	40,187
E-learning development project	-	13,413	-	13,413
Miscarriage & mental health project	-	7,500	-	7,500
Miscarriage & workplace project	-	7,500	-	7,500
Restricted funds				
Northern Ireland fund	-	722	-	722
Branch funds	-	10,968	-	10,968
	<u>2,535</u>	<u>516,479</u>	<u>(13,007)</u>	<u>506,007</u>

26 Share capital

The charity is limited by guarantee and has no share capital. According to the Association's Articles of Association each member is liable to pay no more than £1 towards its liabilities.

27 Transactions with Trustees

The Association's Trustees received no remuneration for their services as directors of the charity. Travel, subsistence and accommodation expenses totalling £1,024 (2018 - £926) were reimbursed to 4 (2018 - 9) Trustees during the year.

28 Related party transactions

The Charity has no related party transactions to disclose for the year ended 31 March 2019.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

29 Financial commitments

At 31 March 2019, the Association was committed to making the following payments under non-cancellable operating leases: -

2019	Property £	Equipment £	Total 2019 £
Due within:			
Less than 1 year	7,686	2,654	10,340
2 to 5 years	10,892	4,791	15,683
	<u>18,578</u>	<u>7,445</u>	<u>26,023</u>
2018	Property £	Equipment £	Total 2018 £
Due within:			
Less than 1 year	7,686	2,654	10,340
2 to 5 years	18,578	7,445	26,023
	<u>26,264</u>	<u>10,099</u>	<u>36,363</u>

30 Pension costs

The Miscarriage Association operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Association in an independently administered fund. The pension cost charge represents contributions payable by the Association to the fund and amounted to £9,233 (2018 - £8,298).

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

31 Statement of Financial Activities for the year ended 31 March 2018

	Unrestricted Funds			Total 2018
	General Funds	Designated Funds	Restricted Funds	
	£	£	£	£
INCOME FROM:				
Donations and legacies	290,361	-	11,874	302,235
Other trading activities	98,157	-	-	98,157
Charitable activities	14,894	-	-	14,894
Investment income	5,419	-	-	5,419
Other income	1,000	-	-	1,000
Total income	409,831	-	11,874	421,705
EXPENDITURE ON:				
Raising funds	38,982	-	450	39,432
Charitable activities	267,608	18,618	7,337	293,563
Total expenditure	306,590	18,618	7,787	332,995
Net income / (expenditure)	103,241	(18,618)	4,087	88,710
Transfer between funds	(32,570)	32,570	-	-
Net movement in funds	70,671	13,952	4,087	88,710
Fund balances brought forward at 1 April 2017	327,546	82,148	7,603	417,297
Fund balances carried forward at 31 March 2018	398,217	96,100	11,690	506,007