

**Unaudited<sup>1</sup> Financial statements  
for the year ended 31 March 2017**

**The Miscarriage Association**

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<sup>1</sup> These financial statements have been independently examined, in accordance with the charity reporting and accounting requirements, November 2016 (CC15d)

# THE MISCARRIAGE ASSOCIATION

## COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2017

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CHARITY NUMBERS	1076829 (England & Wales) SC039790 (Scotland)
COMPANY NUMBER	03779123 (Company Limited by Guarantee)
REGISTERED OFFICE	17 Wentworth Terrace Wakefield WF1 3QW Tel: 01924 200795 <a href="mailto:info@miscarriageassociation.org.uk">info@miscarriageassociation.org.uk</a> <a href="http://www.miscarriageassociation.org.uk">www.miscarriageassociation.org.uk</a>
BOARD OF TRUSTEES	S Fitzgerald Chair L Dixon Vice Chair B Hepworth-Jones Vice Chair P Kerry Hon Treasurer J Birrell B Lad L Murray L Norris N O'Loughlin
NATIONAL DIRECTOR AND COMPANY SECRETARY	R Bender Atik
INDEPENDENT EXAMINER	S Mullins ACA Mazars LLP Mazars House Gelderd Road Gildersome Leeds LS27 7JN
PRINCIPAL BANKERS	Cooperative Bank Providence Street Wakefield WF1 3BG

# **THE MISCARRIAGE ASSOCIATION**

## **REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017**

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The Board of Trustees, who are also Directors of the Charity for the purposes of the Companies Act, present their annual report and financial statements of the Miscarriage Association for the year to 31 March 2017.

### **PRINCIPAL AIMS AND OBJECTS**

The Miscarriage Association acknowledges the distress associated with pregnancy loss and strives to make a positive difference for those it affects. It aims to provide support and information to people who are affected by the loss of a baby in pregnancy, to raise public awareness of the subject of pregnancy loss and to promote good practice in hospital and community-based healthcare and in medical practice.

#### **Public benefit**

In planning and setting the objectives for the Miscarriage Association the Trustees have given careful consideration to the Charity Commission's guidance on public benefit. The Trustees consider that the Charity has complied with the duty under Section 17 of the Charities Act 2011 in respect of public benefit guidance issued by the Charity Commission. The impact of the Charity's work demonstrates the positive benefit that it has on anyone affected by pregnancy loss: women, their partners, families and supporters, and the healthcare professionals seeking to help them. This is achieved through improving the support, information and care provided to all affected.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Miscarriage Association is a charitable company, limited by guarantee, registered as a charity with the Charity Commission in England and Wales and the Office of the Scottish Charity Regulator.

The company is managed by its directors, who comprise its Board of Trustees, in accordance with its Articles of Association and within the provisions of the Charities Act 2011 and the Companies Act 2006 and the recommendations and requirements of the Charity Commissioners. A copy of the company's Articles is available from the registered office.

The Miscarriage Association is a membership organisation with membership open to all who agree with its aims, objectives and governing document. Membership is open to individuals, groups and organisations on payment of an annual fee. This fee may be reduced or waived in certain circumstances and membership is never refused because of inability to pay. All members are entitled to vote at general, special and emergency meetings. Groups and organisations have only one vote and must elect a representative for this purpose.

#### **Trustees**

The directors of the Miscarriage Association are referred to in the company's Articles of Association and in this report as its Trustees. The Board of Trustees has overall legal and financial responsibility for the Miscarriage Association and is responsible for the employment of all staff. It must comprise no fewer than four and no more than fifteen people, all of whom must be members of the Miscarriage Association. Trustees are eligible for (re)appointment at the first annual appointments meeting following their successful probation period and may serve for a term of up to three years. At the end of their term of office they may be re-appointed if they so wish and if they remain eligible. A Trustee may serve on the Board for up to three terms (a term being three years) making nine years in total. The Board may extend this in special circumstances so as not to lose vital expertise due to a technicality of tenure.

The Board of Trustees met five times and held four telephone meetings in the year ended 31 March 2017. The last meeting of the year was a two-day residential planning meeting to review achievements against strategic plans and finalise the Charity's ongoing strategy and plans.

# THE MISCARRIAGE ASSOCIATION

## REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

Changes in membership of the Board of Trustees during the period to the date of this report are reflected below:

	Appointed	Resigned
S Fitzgerald	Chair from 15 January 2017 (formerly Vice Chair)	
L Dixon	Vice Chair	
B Hepworth-Jones	Vice Chair from 15 January 2017	
P Kerry	Hon Treasurer from 9 September 2017 (formerly Chair)	
J Birrell		
N Caplan		25 February 2017
S Dunnett		9 September 2017
M Jarrett		13 October 2016
B Lad	9 September 2017	
L Murray		
L Norris	18 March 2017	
N O'Loughlin	13 May 2016	

No Trustee held any beneficial interest in the charity during the period under review.

The Board periodically reviews Trustee make-up and recruits as needed via membership mailings, on the Charity's website and in other relevant professional and volunteering publications. It also reviews speculative enquiries from people interested in the role. All potential candidates are provided with the Trustee handbook, comprising clear information about the charity, the roles, requirements and responsibilities of Trustees and the application process. Those wishing to apply are required to complete an application form, including the names of two referees. They are invited to attend three Trustee meetings as an observer, and are paired with a Trustee mentor. At the end of that period, if both parties feel they would like to proceed, an informal competency-based interview is conducted, references are taken up and qualifications verified if relevant. If all is satisfactory they are co-opted to the Board, with continuing support from their mentor.

Co-opted Trustees are eligible for election to the Board of Trustees at the annual appointments meeting following their successful probation period. All Trustees have an annual review meeting with the Chair, where training needs are considered and opportunities for appropriate training explored.

### Senior staff

The National Director supervises and is responsible for all staff, as well as for the day-to-day management of the Miscarriage Association. She acts as company secretary and is accountable to the Board of Trustees.

### Remuneration policy

The Miscarriage Association recognises that its staff is its greatest asset. Reflecting this, the Board of Trustees has reviewed the current rewards package, benchmarking where possible against similar sized charities. This review process will be undertaken annually.

### Volunteers

The Miscarriage Association continued to benefit from the time and skills of a range of volunteers in a variety of roles. Fifty-four volunteers offered peer support by telephone or in support groups, supported by three volunteer mentors, and a further 16 offered online support, moderating a secure online support forum and managing Facebook groups. Seventy-six people were registered as media volunteers, while others provided the user perspective to health and social care professionals and researchers, fundraised, staffed exhibition stands at conferences or other events, provided specialist administrative and IT help, edited the newsletter and managed our website. Our Trustees are, by definition, volunteers.

# **THE MISCARRIAGE ASSOCIATION**

## **REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017**

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All volunteers are greatly appreciated for their contribution to and support for the Miscarriage Association.

### **Collaborative working**

The Miscarriage Association is an independently constituted organisation and is not dependent on any other party for its activities. Collaborative work with other charities and organisations is, however, a key part of its ethos.

We are members of a number of formal and informal collaborative groups, from an informal and growing group of charities which all focus on problems in pregnancy and infancy, to the All Party Parliamentary Group on baby loss. We have also advised the Human Tissue Authority and the Scottish Government regarding the disposal of pregnancy remains.

We have strong links with professional bodies including the Royal College of Obstetricians and Gynaecology (RCOG), the Royal Colleges of Midwives (RCM) and Nursing (RCN) and NHS England. The National Director continues to serve on the executive group of the Association of Early Pregnancy Units and is a member of the European Society for Human Reproduction and Embryology (ESHRE) Early Pregnancy Guideline Development Group for Recurrent Pregnancy Loss.

Some of the outcomes of our collaborative work during 2016/17 are reported below in our Review of Activities and Achievements.

### **Branches**

The Miscarriage Association had 22 branches (i.e. support groups) during the year. Branch income and expenditure are incorporated in the Association's financial statements but it should be noted that these funds are held by and for the use of those branches alone and are classed as Restricted Funds. Eleven branches held no funds at all during the year. Donations from branches to the Association's General Fund are entirely at the discretion of those branches.

### **Risk management**

The Miscarriage Association has a robust risk assessment policy and process. This includes a formal review of all relevant financial, strategic, operational, environmental and regulatory risks bi-annually, scoring risks according to a universally used traffic-light system and, where appropriate, developing and/or strengthening policies and systems to mitigate against risks.

## **REVIEW OF ACTIVITIES AND ACHIEVEMENTS**

In 2015, Trustees agreed a new five-year strategic plan, with five key aims. Working towards these aims continues to support us in achieving our mission for the period 2015-20:

- Improving the support, information and care provided to people affected by pregnancy loss
- Reducing the taboo around pregnancy loss
- Developing the organisation to sustain that mission

In turn, delivering this mission supports us to achieve our charitable objectives. Our five aims provide a framework by which we plan, deliver and evaluate the impact of our activities.

### **Aim 1: Increased and improved online support and information**

Online access to our support and resources is essential in enabling us to reach out to people affected by pregnancy loss. Our website has long provided a wealth of information, support and a place for remembrance, but it is crucial to ensure that it keeps pace with user needs as well as advances in technology.

# THE MISCARRIAGE ASSOCIATION

## REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

In 2016 we conducted a thorough review of the website content, design and accessibility, seeking feedback from service users and followers on social media. While feedback on content was extremely positive, design and navigation clearly needed improvement, so the Trustees chose to invest in a complete redesign and build. After testing the draft version with stakeholders, we launched the new website in May 2017.

During that research and design process, we continued to ensure that our online offer remained accurate, up to date, informative, relevant and easy to access from all devices. This is vital as 76% of visitors access the site on a mobile phone and 6% via a tablet, compared with just 18% using a desktop or laptop computer.

Overall we noted a record 1.38 million visits to the website over the year. People searching for support online were helped to find us by our Google Adwords grant; this gift in kind, worth £82,590 of free advertising, resulted in 111,647 clicks though to the website (£61,852 and 86,626 respectively in 2015/16).

Staff and volunteers moderated and responded to online support activity, including our secure online support forum and our Facebook groups and pages, where people affected by pregnancy loss can also seek out each other and share support and stories. We noted a record number of 15,600 followers and fans on Facebook by the year end. Use of social media remained a key way to engage more service users and supporters, by highlighting research news, sharing personal stories, thanking our supporters and highlighting online places for remembrance.

### **Aim 2: Appropriate direct personal support and information**

While online services are vital, we offer support in other ways too, so people can access our help in the way that is right for them. Our high-quality helpline, staffed five days a week, provided help in response to 5,100 calls, emails and direct messages during the year, seeking both support and information. While many people simply wanted to share their thoughts and feelings with an understanding 'listener', a large number sought help in understanding miscarriage processes, terminology and treatments – information often either lacking or simply not understood during diagnosis and treatment.

The staffed helpline was backed by our network of 54 support volunteers, supported by three mentors, who provided telephone and support groups, and by a further 16 volunteers who contributed to our online support. All have personal experience of miscarriage, ectopic or molar pregnancy and offer peer support rather than advice or guidance.

Our specialist resources for partners of women who miscarry and those for young people continued to be well-used; and we were delighted that those for young people received a special award at the BMA Patient Information Awards in September 2017.

### **Aim 3: More health professionals able to provide good and sensitive care**

The care that those affected by pregnancy loss receive from health professionals – whether a GP, sonographer or hospital doctor, nurse or midwife – can make all the difference to their experience, yet it can fall short of expectations and needs. In response, we completed a project, begun in 2015/16, to improve the skills of healthcare professionals, creating a suite of free online learning resources and good practice guides for those who care for patients with pregnancy loss in hospital and in the community.

Launched in October 2016 and promoted throughout the year, these resources earned a five star review in TOG, the journal of the Royal College of Obstetrics and Gynaecology, and the video content in particular has been widely used in workshops and training, both in the UK and overseas. The scripted films were also highly commended in the EVCOM film industry awards as 'stories with a message', in June 2017 and we have plans to develop these resources further in 2017/18 and beyond.

We continued to influence care through our collaborative work with the Association of Early Pregnancy Units, in particular but also with a range of professional and charitable organisations and government

# THE MISCARRIAGE ASSOCIATION

## REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

departments, including the Human Tissue Authority. We joined the multi-organisation Bereavement Care Network, initiated by the Royal College of Midwives and Sands, in May 2016, supporting health professionals working in bereavement in pregnancy and at birth. We became core members of a group of charities working to develop a National Bereavement Care Pathway for pregnancy and baby loss – a project launched in October 2016 by members of the All Party Parliamentary Group on Baby Loss. In September 2016 we were invited to join the Maternity Transformation Programme Stakeholder Council, a group that enables stakeholders to influence and contribute to the Maternity Transformation Programme, itself set up to implement the recommendations of the National Maternity Review in 2015/16.

During the year we maintained our active involvement in shaping, contributing to and communicating miscarriage research, both clinical trials and more qualitative research, such as the ERSC-funded 'Death before Birth' project, being carried out by the Universities of Birmingham and Bristol. We continued to participate in the cross-sector Miscarriage Priority Setting Partnership, whose results and recommendations on future research were published in the BMJ Open in August 2017. The National Director continued to serve on the European Society for Human Reproduction and Embryology (ESHRE) Early Pregnancy Guideline Development Group for Recurrent Pregnancy Loss. In addition, we continued to deliver workshops and provide consultancy to hospitals and health professionals, supporting them in providing good care for women and their partners who experience pregnancy loss.

### **Aim 4: More public discussion, awareness and media coverage of pregnancy loss**

Throughout the year the Miscarriage Association continued to be the go-to charity for media seeking miscarriage expertise, comment and case studies. We recorded just under 100 requests for help from print, broadcast and online media during the year, ranging from local press through to journalists in Australia and the U.S.A.. All provided opportunities for us to raise awareness and challenge the taboos around pregnancy loss through the media.

Public discussion of pregnancy loss always increases when a high profile figure talks about his or her personal experience and we responded to a surge in media calls when chef Gordon Ramsay and his wife suffered a late miscarriage and again when Scotland's First Minister Nicola Sturgeon talked about her miscarriage. There were similar peaks in calls for comment with news of research showing increased levels of PTSD after pregnancy loss, and also in relation to a *Coronation Street* storyline about second trimester miscarriage.

Our media activity was again supported by our media volunteers – people prepared to share their experience of pregnancy loss publicly to raise awareness and understanding. Equally, we appreciate the particular support of M.A. ambassador Julia Hartley-Brewer, who featured the charity and the subject of miscarriage several times on her Talk Radio programme as well as in other media outlets.

As in previous years, we planned and ran a campaign to raise awareness and understanding of pregnancy loss during Baby Loss Awareness Week, including collaborative working with other charities. The focus of our campaign was 'here to listen', launching with a moving animation which followed one woman's experience of miscarriage and which had a reach of 462,939 during the month of October.

Other Babyloss Awareness Week activity included working with other charities and stakeholders to support the Babyloss debate in the House of Commons, promoting awareness ribbon pin badges and publicising other awareness-raising events across the UK. The candle image we shared to support the Wave of Light at 7pm on October 15 reached over 2.1 million people (almost twice as many as in 2015). As a result of our activity, in October we saw our Facebook followers increase by almost 20%, as well as over 18,000 visits to the Babyloss Awareness Week page on our website.

In the summer of 2016 we conducted research into public attitudes towards pregnancy loss via a YouGov poll. We used the results to plan an awareness campaign delivered in August 2017, and plan to repeat the poll in 2018-19 to assess long-term impact.

# THE MISCARRIAGE ASSOCIATION

## REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

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### Aim 5: Increased organisational capacity and skills

The charity has only a small staff team, which means that absences or changes can have a significant impact. Keeping our staff and volunteering skills and capacity under review enabled us to manage these changes well, investing our reserves in both the use of freelance project workers and in appointing an additional full-time helpline support worker during the year and another in 2017-18. We were further supported by the contribution of the then Chair of Trustees, who represented the charity on a number of working groups in a voluntary capacity.

### FINANCIAL REVIEW

#### Financial review

The Miscarriage Association continued to follow sound financial management principles and processes to make best use of its resources, prioritising the need to sustain and further develop high-quality services.

The Trustees worked to a two-year budget which was carefully monitored and, where appropriate, adjusted during the year, enabling them to track financial trends and to react accordingly. Despite changes and challenges in both income and expenditure streams, they were successful in generating income that was well in excess of expenditure and created an increased fund balance at year end.

Total income for 2016/17 was in line with that in the previous year, though there were some significant differences in the detail. General (unrestricted) income from donations increased by £25,905 (13%) on the previous year. This was largely due to a gift in kind valued at £82,590, an increase of £20,738 (34%) on the previous year; this is reported in cash terms to indicate its significant value to the Charity. Income from individuals and groups also increased but we saw a decrease in income from companies and charitable trusts. We noted a small drop in generated funds, notably from the London Marathon, where the timing of receipts can vary significantly; and restricted income, comprising branch income only, dropped from £19,117 to £3,269.

Overall expenditure increased by 22% in comparison with the previous year. Some of that reflects the reported spend of the gift in kind mentioned above, marking what would otherwise have been a significant cash investment in online advertising of the Charity's services. There were further increases in staffing costs and raising funds. Changes in expenditure of designated and restricted funds reflected both completion of previous projects in 2015/16 and the start of new ones during the year. In particular we increased spending on three designated fund projects: developing online learning resources for health professionals, awareness campaigns and website development.

It is important to note the costs which were saved. The generously donated services of volunteers enable the Charity to keep the costs of providing direct charitable support relatively low. Gifts in kind, including payroll services, also combine to save funds. All these gifts are greatly appreciated, along with the financial and moral support provided by donors, members, supporters and friends.

#### Reserves policy

The Charity's reserves policy aims to maintain general reserves at a level that ensures a sound financial base for its future operations. The Trustees have set this level at six months' operational costs for 2017/18, which equates to £118,102. This amount would enable the Charity's current operational activities to continue in the short term should funding drop significantly. The Trustees keep both this policy and its implementation under regular review. As at 31 March 2017 the Charity had general reserves of £327,546, which will enable us to invest in achieving our five-year mission.

The Trustees designated some of the Charity's unrestricted funds across five project areas. Initiated in 2013, the **digital media development project** focused on increasing the Charity's online services, capacity and reach. The main focus of the project moved in-house during the year and the balance was transferred to a new **website development project**, topped up to £15,000 from reserves. This is funding research for and development of a new website for the charity in response to user need and



# THE MISCARRIAGE ASSOCIATION

## REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

digital developments. The project began during the year and the completed website was launched in May 2017, with costs to be covered in 2017/18 by the remaining balance.

A second designated fund paid for a series of **awareness campaigns** during the year, one launched in October 2016 and another in August 2017. The balance will fund awareness activities in 2017/18.

Trustees designated £46,000 over three years to **fundraising development**: researching, developing and implementing a fundraising strategy and systems to increase the charity's longer-term sustainability and growth.

They designated £10,000 to a new **pregnancy after loss project**: researching, developing and launching new resources to support women and their partners during pregnancy after previous pregnancy loss(es).

Finally, they designated a further £15,000 to an **e-learning development project**, which aims to further develop our existing e-learning resources into a set of certificated interactive modules.

The restricted fund reserve comprises two funds. The Patient & Client Council of Northern Ireland donated £5,000 in 2015/16 to support **miscarriage care and support** in the province. Over half the fund has been used for awareness, information and training over two years and the balance will continue the project in 2017/18. **Branch funds** of £5,371 are for the use of those branches alone.

### Fundraising

The Miscarriage Association continued to work hard to raise funds from a mix of sources, seeking a good return on investment, whether that be the direct cost of fundraising events or staff time. The Charity also continued its active encouragement of tax-effective giving through donations, sponsorship and by means of payroll giving.

Income from fundraising activities dropped by £7,168 (8%) compared with the previous year. This was largely due to a drop in income from the London Marathon, although this continued to be the Charity's most successful fundraising activity, with income of £82,239 during the year.

Much of the income from donations, however, comes from fundraising events initiated independently by our supporters, with very little cost to the Charity. This was certainly the case in 2016/17, a year which saw an increase of £9,305 (8%) in gifts from individuals and groups, many using online fundraising pages in support of a particular event or appeal. These were frequently further promoted through social media. All had the added benefits of increasing awareness both of the Charity and of the subject of pregnancy loss.

In all cases, the Charity invested time in supporting and thanking all those who chose to take part in a range of fundraising activities, as well as ensuring due diligence in how they conducted their fundraising and transferred funds raised.

### Cash and investment policy

Cash held by the Miscarriage Association was similar to that in the previous year: £395,515 at 31 March 2017 compared with £396,738 at the end of 2015-16. The Charity holds no investments. Monies are invested to seek the maximum return over the short to medium term, having due regard to risk, whilst ensuring liquidity sufficient to meet the charity's obligations.

In order to best protect the Charity's needs, the Trustees maintained their policy of holding a maximum amount with any one institution equal to the limit protected under the Financial Services Compensation Scheme. They noted that the FSCA limit of £75,000 was raised in January 2017 to £85,000 and responded accordingly as terms and conditions allowed.

# THE MISCARRIAGE ASSOCIATION

## REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

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### Going Concern

The Miscarriage Association's main sources of income are from donations and fundraising activities which are not guaranteed going forward. Forecasts have been prepared based on prudent estimates of future income which covers estimated future expenditure.

The directors have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis for accounting in preparing the annual financial statements.

### PLANS FOR THE FUTURE

The Miscarriage Association's plans reflect the five key aims in our strategic plan and we are investing some of our reserves accordingly. Working towards these aims will support us to achieve our five-year mission for the period 2015-20.

#### **Aim 1: Increased and improved online support and information**

- Complete and launch a new and improved website, driven by feedback from people affected by miscarriage.
- Develop new online resources focusing on support during pregnancy after loss.
- Use our website and wider online presence and capacity to continue reaching more people who need our support, or who wish to support us.

#### **Aim 2: Appropriate direct personal support and information**

- Maintain a high-quality helpline service, offering help by telephone, online and by post, backed by a network of dedicated volunteers; and introduce a new web chat service.
- Maintain and promote our reputation as an expert source of information on the facts and feelings of pregnancy loss.

#### **Aim 3: More health professionals able to provide good and sensitive care**

- Further develop and promote our online learning resources for health professionals who care for women with pregnancy loss.
- Continue our active involvement with the Association of Early Pregnancy Units, and influence relevant professional organisations, government departments, hospitals and health centres to improve care for couples who experience pregnancy loss; and work with others to support improved bereavement care for loss in pregnancy, at birth and in infancy.
- Continue our active involvement in shaping, contributing to and communicating research into the causes, management and treatment of miscarriage, ectopic pregnancy and molar pregnancy.

#### **Aim 4: More public discussion, awareness and media coverage of pregnancy loss**

- Use the results of research into public attitudes towards miscarriage to run an awareness campaign to educate the public on how best to support someone experiencing pregnancy loss.
- Work with a range of charities to plan and run a series of events and initiatives for Baby Loss Awareness Week.
- Maintain our profile as the go-to charity for media enquiries and features concerning pregnancy loss: factual, case-driven or drama-related.

#### **Aim 5: Increased organisational capacity and skills**

- Increase capacity through the recruitment of additional staff to support service delivery.
- Continue to regularly review the skills and capacity of our staff team and Board of Trustees.

# THE MISCARRIAGE ASSOCIATION

## REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

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- Maintain our profile as the go-to charity for media enquiries and features concerning pregnancy loss: factual, case-driven or drama-related.

### **Aim 5: Increased organisational capacity and skills**

- Increase capacity through the recruitment of additional staff to support service delivery.
- Continue to regularly review the skills and capacity of our staff team and Board of Trustees.
- Continue to manage the finances of the Miscarriage Association carefully, reviewing our fundraising strategy and taking opportunities to sustainably grow income so we can increase our reach.

### **TRUSTEES' RESPONSIBILITIES**

Law applicable to incorporated charities requires the Trustees to prepare financial statements for each financial year according to the Charities Act 2011 and Companies Act 2006 which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

The Trustees confirm that they are aware of the Charity Commission guidance on Public Benefit and believe that their report demonstrates compliance with the guidance.

In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees also confirm that they do not know of any relevant information that has not been disclosed to the charity's Independent Examiner, having taken all possible steps to make themselves aware of such information and pass it on to the Independent Examiner.

### **SMALL COMPANY RULES**

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006.

Approved by the Trustees on 25 November 2017 and signed on their behalf by

Chair: S Fitzgerald



# THE MISCARRIAGE ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MISCARRIAGE ASSOCIATION

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I report on the financial statements of the charity for the year ended 31 March 2017, which are set out on pages 13 to 27.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act) and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act and under section 44(1) (c) of the 2006 Accounts Regulations;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission and Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

# THE MISCARRIAGE ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MISCARRIAGE ASSOCIATION

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### Independent examiner's statement

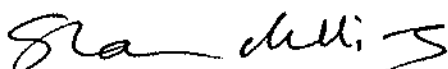
In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare financial statements which accord with the accounting records, and comply with the accounting requirements of section 396 of the Companies Act 2006 and Regulation 8 of the 2006 Accounts Regulations and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Shaun Mullins ACA

Mazars House  
Gelderd Road  
Gildersome  
Leeds  
LS27 7JN

Date: 19.12.2017

# THE MISCARRIAGE ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account) FOR THE YEAR ENDED 31 MARCH 2017

		Unrestricted Funds				
	Notes	General Funds	Designated Funds	Restricted Funds	Total 2017	Total 2016
		£	£	£	£	£
<b>INCOME FROM:</b>						
Donations and legacies	4	223,433	-	3,269	226,702	216,645
Other trading activities	5	87,187	-	-	87,187	94,355
Charitable activities	6	22,541	-	-	22,541	23,948
Investment income		3,804	-	-	3,804	4,749
Other income	7	1,000	-	-	1,000	1,758
<b>Total income and endowments</b>		<u>337,965</u>	<u>-</u>	<u>3,269</u>	<u>341,234</u>	<u>341,455</u>
<b>EXPENDITURE ON:</b>						
Raising funds	9	40,032	-	-	40,032	32,287
Charitable activities	10	248,055	42,074	4,436	294,565	242,985
<b>Total expenditure</b>	12	<u>288,087</u>	<u>42,074</u>	<u>4,436</u>	<u>334,597</u>	<u>275,272</u>
<b>Net income / (expenditure)</b>		49,878	(42,074)	(1,167)	6,637	66,183
<b>Transfer between funds</b>		<u>(76,322)</u>	<u>76,322</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(26,444)	34,248	(1,167)	6,637	66,183
<b>Fund balances brought forward at 1 April 2016</b>		353,990	47,900	8,770	410,660	344,477
<b>Fund balances carried forward at 31 March 2017</b>		<u>327,546</u>	<u>82,148</u>	<u>7,603</u>	<u>417,297</u>	<u>410,660</u>

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

There are no gains or losses other than those reported in the Statement of Financial Activities.

# THE MISCARRIAGE ASSOCIATION

## BALANCE SHEET

AS AT 31 MARCH 2017

Company Registration Number: 03779123

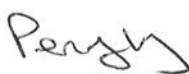
	Notes	£	2017 £	£	2016 £
<b>Fixed assets</b>					
Tangible assets	15		604		515
<b>Current assets</b>					
Debtors	16	15,003		14,772	
Stocks	17	8,754		9,376	
Cash at bank and in hand	18	395,515		396,738	
Branch funds	19	5,371		5,625	
		424,643		426,511	
<b>Creditors: amounts falling due within one year</b>	20	(7,950)		(16,366)	
<b>Net current assets</b>			416,693		410,145
<b>Total assets less current liabilities</b>			417,297		410,660
<b>Net assets</b>			417,297		410,660
<b>Reserves</b>					
General funds	22	327,546		353,990	
Designated funds	23	82,148		47,900	
Restricted funds	24	7,603		8,770	
<b>Total funds</b>	25		417,297		410,660

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the financial statements.

The financial statements, which have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 applicable to small companies, were approved by the Board of Trustees on 25 November 2017 and signed on their behalf by

  
Hon Treasurer: P. Kerry

# THE MISCARRIAGE ASSOCIATION

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2017

	2017		2016	
	£	£	£	£
<b>CASHFLOWS FROM OPERATING ACTIVITIES</b>				
Net cash (used in) / provided by operating activities		(4,586)		56,678
<b>CASHFLOWS FROM INVESTING ACTIVITIES</b>				
Interest income	3,804		4,749	
<b>CAPITAL EXPENDITURE</b>				
Payments to acquire tangible fixed assets	(695)		-	
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>		3,109		4,749
<b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD</b>		(1,477)		61,427
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		402,363		340,936
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		400,886		402,363

### RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

Net income	6,637	66,183
Depreciation	606	622
Investment income	(3,804)	(4,749)
Decrease / (increase) in stock	622	(900)
Increase in debtors	(231)	(2,602)
Decrease in creditors	(8,416)	(1,876)
Net cash (used in) / provided by operating activities	(4,586)	56,678



# THE MISCARRIAGE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

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### 1 Accounting policies

The Miscarriage Association is a charitable company, limited by guarantee, registered with the Charity Commission in England and Wales and the Office of the Scottish Charity Regulator. The address of its registered office is 17 Wentworth Terrace, Wakefield, WF1 3QW. The charity's company number is 03779123.

The principal purpose of the charity is to provide support and information to people who are affected by the loss of a baby in pregnancy, to raise public awareness of the subject of pregnancy loss and to promote good practice in hospital and community-based healthcare and in medical practice.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### (a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Miscarriage Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### (b) Going concern

The directors have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the entity's ability to continue. Thus they continue to adopt the going concern basis for accounting in preparing the annual financial statements.

#### (c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy unless a deferment is required as a condition of the benefactor's grant or donation.

#### (d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and the trustees' annual report provides more information about their contribution.

On receipt donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

# THE MISCARRIAGE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

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(e) **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(f) **Unrestricted Funds**

Unrestricted funds represent unrestricted monies donated, granted or raised for the pursuit of the Association's general charitable objectives. The Association may nominate unrestricted funds as designated funds with the intention of using these funds for particular purposes. Designated funds, however, remain part of the charity's unrestricted funds and may be used for any of the Miscarriage Association's general objectives.

(g) **Restricted Funds**

Restricted funds represent monies donated and granted to or raised by the Association for specified purposes and which may not be used for any other purposes without the agreement of the benefactors or Charity Commissioners. Consequently, these do not form part of the Miscarriage Association's unrestricted fund.

(h) **Resources expended**

Resources expended are recognised on an accruals basis as a liability is incurred. Resources expended include any VAT which cannot be fully recovered and are reported as part of the expenditure to which they relate.

(i) **Allocation of support costs**

Where costs of raising funds and costs of charitable activities can be directly related to an activity, they are so classified. Where costs cannot be directly attributed, they are allocated on a basis which is appropriate to the use of the resource (see note 12).

(j) **Tangible fixed assets**

The charity's tangible fixed assets are held solely for the purpose of pursuing its charitable objectives.

Fixed assets are shown at original cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life.

Computer and telephone equipment	25% straight line
Office furniture and equipment	20% reducing balance

(k) **Stocks**

Stocks are valued at the lower of cost and net realisable value on a first in, first out basis.

# THE MISCARRIAGE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

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(l) **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(m) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured as their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(n) **Pensions**

The pension costs charged in the financial statements represent the contributions payable by the Association during the year.

(r) **Lease commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

(s) **Critical accounting judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported for reserves and expenses during the year. However, the nature of the estimation means that the actual outcomes could differ from the estimates. The trustees believe that there are no critical accounting policies where judgements or estimates are necessarily applied.

## **2 Income - general funds**

This income is attributable to the grants, fees and other unrestricted income and from the general activities of the Miscarriage Association.

## **3 Taxation**

Taxation has not been provided for as the charity qualifies for exemption under Section 505 ICTA 1988 on its charitable activities.

# THE MISCARRIAGE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

### 4 Donations and legacies

	General Funds	Designated Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£	£
Membership fees	4,187	-	-	4,187	4,478
Branch income	-	-	3,269	3,269	4,153
Donations from Companies and Charitable Trusts	11,134	-	-	11,134	19,981
Company gifts in kind	82,590	-	-	82,590	61,852
Donations from individuals and groups	125,522	-	-	125,522	116,217
NHS England - Project grant	-	-	-	-	9,964
	<u>223,433</u>	<u>-</u>	<u>3,269</u>	<u>226,702</u>	<u>216,645</u>

### Other trading activities

	General Funds	Designated Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£	£
London Marathon	82,239	-	-	82,239	88,212
Ride London 100	1,237	-	-	1,237	2,057
Lights of Love	15	-	-	15	45
Pin badges and key rings	1,801	-	-	1,801	2,734
Christmas and greeting cards	1,895	-	-	1,895	1,307
	<u>87,187</u>	<u>-</u>	<u>-</u>	<u>87,187</u>	<u>94,355</u>

### 6 Charitable activities

	General Funds	Designated Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£	£
Leaflet sales	22,471	-	-	22,471	23,873
Other sales	70	-	-	70	75
	<u>22,541</u>	<u>-</u>	<u>-</u>	<u>22,541</u>	<u>23,948</u>

### 7 Other income

	General Funds	Designated Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£	£
Training and consultancy fees	1,000	-	-	1,000	1,758
	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>1,758</u>

### 8 Branch income and expenditure

The income and expenditure of the branches of the Miscarriage Association have been incorporated into these financial statements. This is restricted income and expenditure for the use of the branches alone.

# THE MISCARRIAGE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

9	Raising funds	General Funds £	Designated Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
	<b>Salaries and office costs:</b>					
	Costs directly allocated to activities	33,720	-	-	33,720	26,059
	Support costs allocated to activities	6,312	-	-	6,312	6,228
	<b>Branch expenditure:</b>					
	Costs directly allocated to activities	-	-	-	-	-
		<u>40,032</u>	<u>-</u>	<u>-</u>	<u>40,032</u>	<u>32,287</u>
10	Charitable activities	General Funds £	Designated Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
	<b>Salaries and office costs:</b>					
	Costs directly allocated to activities	187,792	42,074	913	230,779	183,443
	Support costs allocated to activities	20,680	-	-	20,680	20,962
	<b>Governance costs:</b>					
	Of charitable activities	33,485	-	-	33,485	29,160
	Support costs	6,098	-	-	6,098	6,240
	<b>Branch expenditure:</b>					
	Costs directly allocated to activities	-	-	3,523	3,523	3,180
		<u>248,055</u>	<u>42,074</u>	<u>4,436</u>	<u>294,565</u>	<u>242,985</u>

# THE MISCARRIAGE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

### 11 Support costs

The support costs of the charity consist of the items of cost shown below.

Support costs are allocated on the basis of staff time, usage (e.g. of equipment), shared costs and floor area as set out below.

Item of cost	Basis of allocation	Fundraising	Charitable Activities	Govern- -ance	Total 2017	Total 2016
		£	£	£	£	£
Staff costs	Staff time	2,664	8,294	1,861	12,819	13,223
Administration & office costs	Usage	660	2,881	736	4,277	3,674
Management costs	Usage	104	208	-	312	92
Finance costs	Shared costs	1,357	1,358	1,357	4,072	3,708
Premises & equipment	Floor area	1,222	7,638	2,144	11,004	12,111
Depreciation	Usage	303	303	-	606	622
		6,310	20,682	6,098	33,090	33,430

### 12 Total resources expended

	Staff costs	Depreciation	Other costs	Total 2017	Total 2016
	£	£	£	£	£
Raising funds	13,221	303	26,280	39,804	32,287
Charitable activities	108,026	303	186,224	294,553	242,985
	121,247	606	212,504	334,357	275,272

# THE MISCARRIAGE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

13	Staff costs	2017	2016
		£	£
	Wages and salaries	107,462	97,487
	Social security costs	7,314	6,502
	Pension contributions	6,471	2,366
		<u>121,247</u>	<u>106,355</u>

	2017 Number	2016 Number
The average number of employees was:		
Full time	<u>3</u>	<u>3</u>
Part time	<u>3</u>	<u>3</u>

This is equivalent to 4 full time posts

The trustees considered the key management personnel to be the National Director and total remuneration (comprising salary and employer pension contributions) for that post amounted to £48,361 (2016: £47,708).

No employee earned £60,000 or more per annum.

### 14 Net movement in funds

Net movement in funds is stated after charging:	2017 £	2016 £
Operating lease rentals	9,492	8,951
Depreciation of owned assets in general funds	606	622
Independent examiner's fee	<u>2,880</u>	<u>2,884</u>

# THE MISCARRIAGE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

<b>15</b>	<b>Tangible fixed assets</b>	<b>Office furniture &amp; equipment £</b>	<b>Computer &amp; telephone equipment £</b>	<b>Total £</b>
<b>Cost</b>				
	At 1 April 2016	7,545	17,347	24,892
	Additions	-	695	695
	At 31 March 2017	<u>7,545</u>	<u>18,042</u>	<u>25,587</u>
<b>Depreciation</b>				
	At 1 April 2016	7,441	16,936	24,377
	Depreciation charge for the year	<u>21</u>	<u>585</u>	<u>606</u>
	At 31 March 2017	<u>7,462</u>	<u>17,521</u>	<u>24,983</u>
<b>Net book values</b>				
	At 31 March 2017	<u>83</u>	<u>521</u>	<u>604</u>
	At 31 March 2016	<u>104</u>	<u>411</u>	<u>515</u>
<b>16</b>	<b>Debtors</b>		<b>2017 £</b>	<b>2016 £</b>
	Debtors		14,125	13,853
	Prepayments		<u>878</u>	<u>919</u>
			<u>15,003</u>	<u>14,772</u>
<b>17</b>	<b>Stocks</b>		<b>2017 £</b>	<b>2016 £</b>
	Publicity materials		1,391	1,315
	Stationery		722	722
	Leaflets		3,480	5,382
	Fundraising stock		<u>3,161</u>	<u>1,957</u>
			<u>8,754</u>	<u>9,376</u>
<b>18</b>	<b>Cash at bank and in hand</b>		<b>2017 £</b>	<b>2016 £</b>
	Cash at bank		395,430	396,720
	Cash in hand		<u>85</u>	<u>18</u>
			<u>395,515</u>	<u>396,738</u>
<b>19</b>	<b>Branch funds</b>			
	These are held as cash and bank balances at the branches.			



# THE MISCARRIAGE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

<b>20</b>	<b>Creditors – amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
	Creditors	2,240	5,139
	Social security costs	-	2,205
	Accrued expenses	<u>5,710</u>	<u>9,022</u>
		<u>7,950</u>	<u>16,366</u>

<b>21</b>	<b>Financial instruments</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
	<b>Carrying amount of financial assets</b>		
	Financial assets that are debt instruments measured at amortised cost	<u>14,125</u>	<u>13,853</u>
	<b>Carrying amount of financial liabilities</b>		
	Financial liabilities measured at amortised cost	<u>7,950</u>	<u>14,161</u>

Financial assets that are debt instruments measured at amortised cost are comprised of trade debtors.  
Financial liabilities measured at amortised cost are comprised of trade creditors and accrued expenses.

<b>22</b>	<b>Reserves – General funds</b>	<b>Balance at 01.04.16</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Transfers</b>	<b>Balance at 31.03.17</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	General funds	<u>353,990</u>	<u>337,965</u>	<u>(287,087)</u>	<u>(76,322)</u>	<u>327,546</u>

The Association's assets and reserves do not belong to its members. On dissolution these must be distributed in accordance with the Articles of Association either to another charity with similar objects or to another body with prior agreement from the Charity Commission.

# THE MISCARRIAGE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

### 23 Reserves – Designated funds

	Balance at 01.04.16 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31.03.17 £
Digital media development	13,604	-	(125)	(13,479)	-
Awareness campaign programmes	15,000	-	(11,011)	-	3,989
Online training resource	19,038	-	(23,050)	4,012	-
Ipswich fund	258	-	(47)	(211)	-
Website development project	-	-	(7,841)	15,000	7,159
Fundraising development	-	-	-	46,000	46,000
Pregnancy after loss project	-	-	-	10,000	10,000
E-learning development project	-	-	-	15,000	15,000
	<u>47,900</u>	<u>-</u>	<u>(42,074)</u>	<u>76,322</u>	<u>82,148</u>

The Trustees designated some of the Charity's general funds to five project areas:

Initiated in 2013, the **digital media development** project focused on increasing the Charity's online services, capacity and reach. The main focus of the project moved in-house during the year and the balance was transferred to the **website development project**.

First designated in 2013 and initially unused due to benefiting from cost-free opportunities, we invested significantly in a series of **awareness campaigns** during the year; one of these launched in October 2016 and another launched in August, with a follow-up campaign in October 2017. The balance will allow us to maintain awareness activities in 2017/18.

In 2014/15 Trustees committed £25,000 to create **online training resources** for health professionals. These were developed over two years and were launched in September 2016.

The **Ipswich fund** represents the balance of a donation to cover costs of two memorial benches in a local garden of remembrance. The bulk of the fund was used in 2015/16 and the small balance remaining in 2016/17 was transferred with permission to the Miscarriage Association general fund.

In 2016/17 the Trustees designated some of the Charity's reserves to four additional development projects:

They designated £1,521 to **website development**, which, along with the transfer of £13,479 from the **digital media project** created a fund of £15,000. This is funding a research and development project to create a new website for the charity in line with user need and digital developments. The project began during the year and the completed website was launched in May 2017, with costs covered in 2017/18 by the remaining balance.

# THE MISCARRIAGE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

They designated £46,000 over three years to **fundraising development**: researching, developing and implementing a fundraising strategy and systems to increase the charity's longer-term sustainability and growth.

They designated £10,000 to a new **pregnancy after loss project**: researching, developing and launching new resources to support women and their partners during pregnancy after previous pregnancy loss(es).

Finally, they designated a further £15,000 to an **e-learning development project**, which aims to further develop our existing e-learning resources into a set of certificated interactive modules.

### 24 Reserves – Restricted funds

	Balance at 01.04.16 £	Incoming Resources £	Resources Expended £	Balance at 31.03.17 £
Northern Ireland fund	3,145	-	(913)	2,232
Branch funds	5,625	3,269	(3,523)	5,371
	<u>8,770</u>	<u>3,269</u>	<u>(4,436)</u>	<u>7,603</u>

#### Northern Ireland fund

In 2015/16 the Public and Patient Council of Northern Ireland identified and donated the sum of £5,000 to be used to improve and develop miscarriage care and support within Northern Ireland. Over half of the fund has been used for awareness, information and training over two years and the balance will be used in 2017/18.

#### Branch funds

Branches provide support and comfort through the operation of local support groups.

### 25 Analysis of net assets between funds

	Fixed assets £	Current assets £	Current liabilities £	Total 2017 £
<b>Unrestricted funds</b>				
General funds	604	334,892	(7,950)	327,546
<b>Designated funds</b>				
Awareness campaign programmes	-	3,989	-	3,989
Website development project	-	7,159	-	7,159
Fundraising development	-	46,000	-	46,000
Pregnancy after loss project	-	10,000	-	10,000
E-learning development project	-	15,000	-	15,000
<b>Restricted funds</b>				
Northern Ireland fund	-	2,232	-	2,232
Branch funds	-	5,371	-	5,371
	<u>604</u>	<u>424,643</u>	<u>(7,950)</u>	<u>417,297</u>

### 26 Share capital

# THE MISCARRIAGE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

The charity is limited by guarantee and has no share capital. According to the Association's Articles of Association each member is liable to pay no more than £1 towards its liabilities.

### 27 Transactions with Trustees

The Association's Trustees received no remuneration for their services as directors of the charity. Travel, subsistence and accommodation expenses totalling £922 (2016 - £1,145) were reimbursed to 7 (2016 - 8) Trustees during the year.

### 28 Related party transactions

The Charity has no related party transactions to disclose for the year ended 31 March 2017.

### 29 Financial commitments

At 31 March 2017, the Association was committed to making the following payments under non-cancellable operating leases: -

2017	Property £	Equipment £	Total 2017 £
Due within:			
Less than 1 year	7,687	2,006	9,693
2 to 5 years	26,265	6,499	32,764
After more than 5 years	-	360	360
	<u>33,952</u>	<u>8,865</u>	<u>42,817</u>

2016	Property £	Equipment £	Total 2016 £
Due within:			
Less than 1 year	7,453	1,200	8,653
2 to 5 years	29,813	900	30,713
After more than 5 years	3,105	-	3,105
	<u>40,371</u>	<u>2,100</u>	<u>42,471</u>

### 30 Pension costs

The Miscarriage Association operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Association in an independently administered fund. The pension cost charge represents contributions payable by the Association to the fund and amounted to £6,471 (2016 - £2,366).