

Company Registration Number: 3779123

**Financial statements
for the year ended 31 March 2010**

The Miscarriage Association

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THE MISCARRIAGE ASSOCIATION

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2010

BOARD OF TRUSTEES

B Hepworth-Jones	Chair
K Addison	Vice Chair
B Boyle	Vice Chair
P Kerry	Hon Treasurer
N Caplan	
K Dalton	
A de Verteuil	
M Jones	
H MacLaren	
S McPherson	
C Moulder	

NATIONAL DIRECTOR AND COMPANY SECRETARY

R Bender Atik

REGISTERED OFFICE

c/o Clayton Hospital
Northgate
Wakefield
WF1 3JS

AUDITORS

Mazars LLP
Mazars House
Gelderd Road
Gildersome
Leeds
LS27 7JN

BANKERS

Cooperative Bank
Providence Street
Wakefield
WF1 3BG

CAF Bank
Kings Hill
West Malling
ME19 4TA

Birmingham Midshires
Pendeford Business Park
Wobaston Road
Wolverhampton
WV9 5HZ

Yorkshire Bank
Northgate
Wakefield
WF1 1TA

CHARITY NUMBERS

England & Wales 1076829
Scotland SC039790

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2010

The Board of Trustees present their report with the audited financial statements for the year to 31 March 2010.

Trustees' responsibilities

Law applicable to incorporated charities requires the Trustees to prepare financial statements for each financial year according to the Charities Act 1993 and Companies Act 2006 which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

The Trustees confirm that they are aware of the Charity Commission guidance on Public Benefit and believe that their report demonstrates compliance with the guidance.

In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993 and Companies Act 2006. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees also confirm that they do not know of any relevant audit information that has not been disclosed to the charity's auditors, having taken all possible steps to make themselves aware of such information and pass it on to the auditors.

Principal aims and objectives

The Miscarriage Association acknowledges the distress associated with pregnancy loss and strives to make a positive difference to those it affects. It aims to provide support and information to those affected by the loss of a baby in pregnancy, to raise public awareness of the subject of pregnancy loss and to promote good practice in hospital and community-based healthcare and in medical practice.

Organisational structure

The Miscarriage Association is a charitable company, limited by guarantee, registered as a charity with the Charity Commission in England and Wales and the Office of the Scottish Charity Regulator. The Miscarriage Association amended its Memorandum and Articles of Association on 15 May 2010 and the new Articles of Association were registered at Companies House on 28 May 2010.

The company is managed by its directors, who comprise its Board of Trustees, in accordance with its Articles of Association and within the provisions of the Charities Act 1993 and the Companies Act 2006 and the recommendations and requirements of the Charity Commissioners. A copy of the company's Articles is available from the registered office.

The Board of Trustees has overall legal and financial responsibility for The Miscarriage Association and is responsible for the employment of all staff. It comprises between 4 and 15 members and there is provision for the co-option of additional members as well as for the setting up of sub-committees.

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2010

The National Director supervises and is responsible for all staff, as well as for the day-to-day management of The Miscarriage Association. She acts as company secretary and is accountable to the Board of Trustees.

The Miscarriage Association is a membership organisation with membership open to all who agree with its aims, objectives and governing document. Membership is open to individuals, groups and organisations on payment of an annual fee. This fee may be reduced or waived in certain circumstances and membership is never refused because of inability to pay.

All members are entitled to vote at general, special and emergency meetings. Groups and organisations have only one vote and must elect a representative for this purpose.

Induction and training of Trustees

The Miscarriage Association has a clear policy and procedure for the recruitment, selection and induction of Trustees, which runs alongside our equalities policy.

We advertise Trustee vacancies in membership mailings, on our website and in other relevant professional and volunteering publications, mailings and websites. Potential candidates are provided with clear information about the charity and the roles and responsibilities of Trustees, and are required to complete an application form, including references, as well as a self-assessment form to highlight relevant skills and experience. They are invited to attend one or more Trustee meetings as an observer, and are paired with a Trustee mentor. We take up references and verify qualifications if relevant and if all is satisfactory they are co-opted to the Board, with continuing support from their mentor.

There is a probation period of three meetings (to include teleconferences), following which there is a review meeting with the Chair and/or National Director. Co-opted Trustees are eligible for election to the Board of Trustees at the annual appointments meeting following their successful probation period. All Trustees are expected to review their own training needs and to take up opportunities for appropriate training, which may be funded by the charity.

Review of activities

The Miscarriage Association's Trustees work to a three-year strategic plan comprising charitable activity, organisation and finance. In the year 2009/2010, Trustees monitored progress throughout the year, with a final review in March 2010, when they produced an updated plan for 2010 - 2013. They referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. Monitoring and review processes were further informed by valuable feedback from service users and members.

During the year staff and volunteers worked successfully towards achieving the charity's aims and objectives through the provision of accessible high-quality services. In addition to maintaining traditional means of access to our services, we responded to changing patterns of service use by further development of electronic communications, including social networking. We also took new opportunities to raise awareness of pregnancy loss and of our services amongst health professionals and those concerned with health in the workplace.

The Trustees embarked upon a major project to review and refresh the charity's image and communications. The key aim was make the M.A.'s services more accessible and appealing to those who might benefit from them. Questionnaires were sent to members and key stakeholders and posted on the website and the results used to create a new look and feel for the charity, to be launched in late 2010. Much of the design and development work was donated.

Trustees devised a project to improve the support, information and care provided for miscarriage patients, through collaborative work with local healthcare providers and commissioners and were successful in achieving Department of Health funding, to begin in 2010/11.

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REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2010

Key achievements during the year ending 31 March 2010 were:

Support:

- provided a high quality helpline service, operating five days per week, providing a swift, sympathetic and informed response by telephone, letter and electronic mail on subjects relating to pregnancy loss; a two percent increase in telephone requests for help compared with the previous year;
- further developed volunteering opportunities and recruitment, training and support, with a continuing emphasis on distance learning; a UK-wide network of volunteer telephone contacts and local support groups across the UK - people with personal experience of pregnancy loss, offering support to others;
- ensured that all staff are familiar with RNID's Typetalk service for deaf and speech-impaired callers;
- noted that staff and volunteers were able to offer support in eight languages other than English;
- published an informative quarterly members' newsletter, a much-valued source of support and information; and made extracts available on-line;
- provided on-line support through a pre-moderated message-board, a safe web-based forum for members; with planned roll-out to non-members;
- continued to develop our website, providing support, personal reflections and a place for remembrance.

Information:

- published a range of 22 leaflets, all printed in clear typeface and also available in large print;
- published a further seven versions of our most widely-read leaflet in bi-lingual format with English + Arabic, Bangla, Gujerati, Polish, Punjabi, Turkish and Urdu;
- published and promoted another two versions of our most widely-read leaflet, one for people with learning disabilities or reading difficulties and one for profoundly deaf people, especially those whose first language is British Sign Language;
- revised three leaflets addressing complex specialist aspects of pregnancy loss: recurrent miscarriage, second trimester loss and molar pregnancy;
- made all leaflets available on our website, free to read and download;
- published an illustrated e-book for children, later published in print (May 2010)
- sent 34,000 leaflets by request to hospitals, health centres and individuals; many individuals accessing leaflets directly from the website
- recorded an average of 5,900 leaflets downloaded from our website each month;
- recorded an average of 16,050 visits to the website per month.

Good practice:

- delivered training to gynaecology and midwifery staff, fertility nurses, GP trainees and counsellors for the UK's largest police force; volunteers presented the patient perspective to student midwives;
- contributed to a new BMJ e-learning module;
- advised on six research proposals; provided a patient representative for a further research project and presented the patient perspective in clinical research at one UK and one Europe-wide research meeting;
- responded to seven requests for advice regarding care of individual patients and general service provision for miscarriage patients; advised on a patient information leaflet;
- assisted two hospitals wanting to set up patient support groups; provided M.A. representatives for three hospital events; and a link volunteer to liaise with her local hospital and GP service
- planned training for a regional branch of Sure Start and advised a national charity regarding volunteer recruitment and training; assisted another national charity with a presentation on bereavement through pregnancy loss.
- continued our project to raise awareness of pregnancy loss and the charity's services amongst health professionals working in primary and community care, supported by Mazars Charitable Trust, with over 900 visitors to our stand;
- completed our contribution to the Royal College of Nursing revised and updated guidelines on the sensitive disposal of fetal remains, although these are not yet published;

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REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2010

- provided information, support and training for service users who wanted to represent the patient perspective on pregnancy loss in local NHS Trusts;
- maintained active links with the Association of Early Pregnancy Units, the Royal Colleges of Nursing and of Obstetricians and Gynaecologists, the Department of Health and other pregnancy/maternity charities.

Awareness:

- maintained a high public profile for the charity and for the subject of pregnancy loss, with 52 requests from the broadcast, print and online media for expert comment, background information and case studies; helped by 44 media interviewees who contribute personal reflections and experiences;
- recorded 2,100 viewings during the year of our short film *Acknowledging Pregnancy Loss* on the Community Channel and 7,391 on our website;
- continued collaborative work with other baby-loss charities to raise awareness of pregnancy and baby loss through the UK-wide Babyloss Awareness Week;
- maintained an excellent internet profile, with links from other websites, so that we feature highly on the largest search engines; further developed Facebook pages for the charity and for members and supporters of our 2009 London Marathon team.

Organisation:

- maintained a firm commitment to excellent and transparent governance, including adherence to all relevant legislation;
- conducted a review of the charity's governing documents, consulted with the membership and proposed that we adopt amended Articles of Association. Adopted in May 2010, these included the following key changes:
 - updating the objects of the charity to make them clearer and easier to understand.
 - removing the need for an Annual General Meeting
 - reducing the quorum for a general meeting from 20 to 15
 - increasing the maximum number of Trustees from 12 to 15, to encourage membership from a wide range of members
 - creating additional ways for members to stay informed, involved and active
- worked to a rolling three-year strategic plan, reviewing objectives and a dashboard of metrics at each Trustee meeting;
- conducted a complete review of the charity's image and communications, incorporating feedback from members, users and other stakeholders; and managed a project to refresh the charity's "look and feel", to roll out in 2010/11.

Plans for the future include:

- maintaining a high-quality helpline service five days a week, backed by a UK network of trained volunteers;
- continuing to develop volunteer roles, recruitment, training and support, with a continuing emphasis on distance learning;
- publishing and promoting two new leaflets on complex specialist areas of pregnancy loss: ectopic pregnancy and cervical stitch;
- developing new print and online information for teenagers and young adults; and supporting and promoting the publication in print of an illustrated book to help children deal with pregnancy loss in the family;
- rolling out a refreshed look and feel for the charity: a new logo and strap-line; revision of all leaflets to improve clarity of content and design as well as accuracy; rebuild and redesign of our website; and a series of launches to key stakeholders as well as the general public;
- continuing to improve our online presence through appropriate social networking sites;
- continuing to assess and, where possible, address gaps in accessibility of services, for reasons of language, culture, disability or other special needs;
- continuing active collaboration with appropriate research into the causes, management and treatment of miscarriage, ectopic and molar pregnancy;

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REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2010

- implementing a three-year project to develop and pilot tailored packages of support, information and training with areas served by specific hospitals and GP practices.
- further developing consultancy services and targeted in-house training for health professionals; and extending training to other support and counselling organisations;
- continuing active involvement with the Association of Early Pregnancy Units and positive links with all the relevant professional organisations, government departments, hospitals and health centres to improve care for couples who experience pregnancy loss;
- continuing collaboration with other charities to raise awareness of pregnancy and baby loss;
- maintaining and promoting our reputation as an expert source of information on the facts and feelings of pregnancy loss.

Collaborative working

The Miscarriage Association is an independently constituted organisation and is not dependent on any other party for its activities. Collaborative work with other charities and organisations is, however, a key part of its ethos. During the year The Miscarriage Association worked collaboratively with the Department of Health, the Association of Early Pregnancy Units and several research groups. We worked with baby-loss charities Antenatal Results and Choices (ARC), the Ectopic Pregnancy Trust, SANDS and the support website babyloss.com to promote national Babyloss Awareness Week in October 2009; and together considered options for the 2010 event.

The Miscarriage Association continued to receive requests for expert opinion and the consumer viewpoint. During the year, we advised on six research proposals; provided a patient representative for a further research project and presented the patient perspective in clinical research at one UK and one Europe-wide research meeting. We responded to seven requests for advice regarding care of individual patients and general service provision for miscarriage patients; advised on a patient information leaflet and assisted two hospitals wanting to set up patient support groups. We provided M.A. representatives for three hospital events; and a link volunteer to liaise with her local hospital and GP service.

We were invited to develop and deliver training for staff in a large Sure Start area, and to advise on volunteer recruitment and training for a small UK charity.

Accounts

The Miscarriage Association's accounts have been prepared in accordance with the Statement of Recommended Practice for Charity Accounting issued by the Charity Commissioners (revised 2005). This necessitates the following practice: -

- income has been defined in terms of Restricted Funds, received for specific purposes, and General Funds, which may be freely used for the purpose of The Association. There is a further subdivision between income from generated funds, including grants and donations; income from activities to generate funds, such as fundraising events; and income from activities to further the charity's objects, such as leaflet sales and conferences.
- expenditure is categorised into the cost of generating funds, charitable expenditure in furtherance of the charity's objects, and governance costs. These are further subdivided to distinguish between the costs of direct activity and the support costs relating to those activities.
- the Association had 29 branches (i.e. support groups) during the year. Branch income and expenditure are incorporated in The Association's accounts but it should be noted that these funds are held by and for the use of those branches alone and are classed as Restricted Funds. Twelve branches held no funds at all during the year. Donations from branches to The Association's General Fund are entirely at the discretion of those branches.

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2010

Financial review

The Miscarriage Association continued its policy of managing its resources wisely in the year ended 31 March 2010, prioritising the need to maintain high-quality services.

We had anticipated and where possible budgeted for a challenging financial climate in 2009/10. We were therefore saddened but unsurprised to see overall income drop by 15% compared with the previous year. Overall expenditure dropped by 5%.

There were several key reasons for the overall reduction in income. Following the financial turmoil in late 2008, dramatic falls in interest rates significantly affected the return on funds we had invested – funds that had already dropped as we utilised designated reserves, as planned. This resulted in a drop of 62% in investment income compared with the previous year.

In contrast to 2008/09, we had no income from Government funds during the year; our long-running funding from the Department of Health ended at 31 March 2009, reducing core income by £10,000. We noted too a continuing reduction in income from bulk sales of leaflets to hospitals, reflecting the budget cuts that NHS institutions also faced during the year.

We would have seen a much greater reduction in income were it not for the efforts of our individual supporters. Income from public donations increased by over 20% in comparison with 2008/09 – a truly stunning performance in these difficult times. Income from fundraising events, notably the London Marathon remained steady, which was also a pleasing achievement. We wish to thank all those involved in fundraising events, both for the funds that they raised and the publicity that they engendered.

While income from companies and trusts was significantly lower than in the previous year, we received significant gifts in kind from two corporate partners who assisted us with the re-branding of the Miscarriage Association. Their *pro bono* contributions are not only helping to promote the Association as a vibrant and forward-thinking charity, but they have also enabled us to apply some of the funds designated for this project for core expenditure.

As with income, there were several key changes in expenditure categories compared with the previous year. A retrospective pay review in 2008/09 artificially inflated core expenditure during that year and the picture at 31 March 2010 is more balanced. Restricted fund expenditure was also lower overall, although branch funds showed a net deficit, reflecting one branch leaving the umbrella of the Miscarriage Association.

As always, the generously donated services of all of our volunteers enabled us to keep the costs of providing direct charitable support relatively low – an estimated saving of 46% of service provision and support costs, compared with 42% in 2008/09. We greatly appreciate the financial and moral support provided by our donors, members, supporters and friends. We are fortunate too in the dedication of staff and Trustees who manage the Association's limited resources with great care.

The reduction in our overall income meant that our reserves declined significantly during the year, despite stringent efforts to reduce costs. We are very conscious of the need to increase income to further secure our future. In the coming year, therefore, we will maintain our policy of careful budgeting and fiscal monitoring as well as striving towards generating more income for the charity. We anticipate that with the continuing support of our friends and the positive impact of our re-branding on fundraising, the Miscarriage Association will be able to weather the economic downturn and remain a strong organisation, ready for future challenges.

Reserves policy

In the years leading up to 2009/10, the Miscarriage Association was able to build up its General Reserve Fund in order to provide a sound financial base for its future operations. This was always deemed important in a climate of financial uncertainty and it has proved crucial in the continued economic downturn.

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While we will work strenuously to achieve a balanced budget in the years ahead, we are conscious that we may need to use some of our reserves to ensure the continuance of existing core services. This consideration led the Trustees to designate £84,000 at the end of £2007/08 to secure the Volunteers Programme – a key element of our work – over three years. March 2010 marked the end of the second year and the Trustees aim to raise sufficient funds to cover ongoing costs from April 2011.

They designated a further £15,000 over two years for a Development and Design project which aims to update the charity's image and raise our profile amongst service users and potential funders. The generosity of two corporate supporters in providing gifts in kind meant that this fund was significantly under-used during the year and the balance was designated for continuing project costs during 2010/2011.

The Trustees set a minimum General Reserves target for 2009/2010 of three months' running costs (£46,871) plus a contingency fund in the event of the charity having to terminate its operations (£33,755). The total of £80,626 was achieved by the year-end.

The restricted fund reserve comprises branch funds only.

Trustees

The directors of The Miscarriage Association are referred to in the company's Articles of Association and in this report as its Trustees. The Board of Trustees must comprise no fewer than four and no more than fifteen people, all of whom must be members of The Miscarriage Association. As of 15 May 2010, members of the Board of Trustees are eligible for (re)appointment at the first annual appointments meeting following their successful probation period and may serve for a period of up to three years. At the end of their term of office they may be re-appointed if they so wish and if they remain eligible. There is no maximum term of office.

In addition to the Annual General Meeting, the Board of Trustees met five times and held three telephone conferences in the year ended 31 March 2010. The first and last meetings of the year were two-day residential planning meetings.

Members of the Board of Trustees during the period to the date of this report were as listed below:

	Appointed	Resigned
B Hepworth-Jones (Chair)		
K Addison (Vice Chair)		
B Boyle (Vice Chair)		
P Kerry (Hon Treasurer)		
J Bueno		July 2010
N Caplan		
K Dalton	June 2010	
A de Verteuil		
C Hobro		August 2010
M Jones	June 2010	
H MacLaren	June 2010	
S McPherson		
C Moulder		
A Walton		March 2010

No Trustee held any beneficial interest in the charity during the period under review.

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2010

Risk assessment

The Trustees conduct an annual risk assessment for The Miscarriage Association, reviewing potential areas of risk and, where appropriate, developing and/or strengthening policies and systems to mitigate against risks. Areas reviewed included financial, strategic, operational, environmental and regulatory.

Contribution of volunteers

During the year, volunteers continued to make a significant contribution to the work of The Miscarriage Association. A UK-wide network of 102 support volunteers, with personal experience of pregnancy loss, provided telephone support and/or ran support groups. Sixty-two of these volunteers provided specialist support for those with a particular experience of loss, such as late miscarriage, ectopic pregnancy, or loss after fertility treatment, and 18 provided support via an out of hours service when the helpline was not staffed. A team of five regional co-ordinators trained, selected and mentored new and established support volunteers, with eight volunteers who provided their back-up support and cover. Forty volunteers attended training days and/or completed distance-learning packs during the year.

Other volunteers provided media interviews, reviewed books for the newsletter, provided the user perspective to health and social care professionals, fundraised, staffed exhibition stands at a major conference, edited the newsletter and managed the website. All Trustees are, by definition, volunteers.

The Miscarriage Association estimates that the value of support volunteers and regional co-ordinators in 2009/10 (based on the median national wage) was £56,928.

Fundraising

The Miscarriage Association continued to raise funds from a mix of sources, though with notable differences from the previous year.

Investment income dropped by 62% (£7,000) and there was an even sharper drop of 78% (£12,000) in income from companies and trusts. Earned income from fees and sales was 8% down on the previous year.

In contrast, donations from members and other individuals and groups increased by 20% (£7,000), while income from fundraising events, notably the London Marathon, remained steady, generating 33% of overall income.

We actively encouraged tax-effective giving, whether through payroll giving schemes or through donations and sponsorship. The resulting Gift Aid revenue constituted 12% of overall income.

Auditors

A resolution to re-appoint Mazars LLP as auditors will be proposed at the first meeting of the Trustees in 2011.

Approved by the Trustees on
and signed on their behalf by

Chair: B Hepworth-Jones

THE MISCARRIAGE ASSOCIATION

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE MISCARRIAGE ASSOCIATION

We have audited the financial statements of The Miscarriage Association for the year ended 31 March 2010 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of the company for the purposes of company law) responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

We have been appointed auditors under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report to you in accordance with those Acts.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including our opinion, has been prepared for and only for the company's members as a body. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006. We also report to you whether in our opinion the information given in the Trustees' Annual Report is consistent with the financial statements.

In addition, we report to you if, in our opinion, the charity has not kept proper accounting records, if the charity's statement of account is not in agreement with these accounting records, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

THE MISCARRIAGE ASSOCIATION

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE MISCARRIAGE ASSOCIATION

Opinion

In our opinion:

- the financial statements give a true and fair view of the state of affairs of the charity as at 31 March 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- the financial statements have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006; and
- the information given in the Trustees' Annual Report is consistent with the financial statements.

Mazars LLP Chartered Accountants (Statutory auditor)
Alastair Smith (Senior statutory auditor)
Mazars House
Gelderd Road
Gildersome
Leeds
LS27 7JN

Date:

THE MISCARRIAGE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account) FOR THE YEAR ENDED 31 MARCH 2010

	Notes	General Funds £	Designated Funds £	Restricted Funds £	Total 2010 £	Total 2009 £
INCOMING RESOURCES						
Incoming resources from generated funds:						
Membership fees		9,621	-	-	9,621	10,390
Members' donations		4,995	-	982	5,977	6,143
Government grants	4	-	-	-	-	10,000
Other donations and grants	5	44,955	-	500	45,455	50,341
Branch income	9	-	-	5,932	5,932	8,014
Activities for generating funds:						
Fundraising activities	8	54,243	-	-	54,243	54,801
Sales	10	2,917	-	-	2,917	2,383
Investment income		4,291	-	-	4,291	11,272
Incoming resources from charitable activities:						
Sales	6	33,437	-	-	33,437	37,546
Other income	7	733	-	-	733	255
Total incoming resources		<u>155,192</u>	<u>-</u>	<u>7,414</u>	<u>162,606</u>	<u>191,145</u>
RESOURCES EXPENDED						
Cost of generating funds						
Fundraising	11	31,575	-	-	31,575	35,850
Charitable activities						
Service provision	12	81,895	28,695	12,332	122,922	130,698
Governance costs	13	40,624	-	23	40,647	39,612
Total resources expended	15	<u>154,094</u>	<u>28,695</u>	<u>12,355</u>	<u>195,144</u>	<u>206,160</u>
Net movement in funds	17	1,098	(28,695)	(4,941)	(32,538)	(15,015)
Fund balances brought forward at 1 April 2009		<u>152,187</u>	<u>73,441</u>	<u>13,548</u>	<u>239,176</u>	<u>254,191</u>
Fund balances carried forward at 31 March 2010		<u><u>153,285</u></u>	<u><u>44,746</u></u>	<u><u>8,607</u></u>	<u><u>206,638</u></u>	<u><u>239,176</u></u>

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

There are no gains or losses other than those reported in the Statement of Financial Activities.

THE MISCARRIAGE ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2010

	Notes	£	2010 £	£	2009 £
Fixed assets					
Tangible assets	18		438		800
Current assets					
Debtors	19	10,874		13,061	
Stocks	20	12,425		18,621	
Cash at bank and in hand	21	185,981		212,331	
Branch funds	22	8,607		13,548	
		217,887		257,561	
Creditors: amounts falling due within one year	23	(11,687)		(19,185)	
Net current assets			<u>206,200</u>		<u>238,376</u>
Total assets less current liabilities			<u>206,638</u>		<u>239,176</u>
Net assets			<u>206,638</u>		<u>239,176</u>
Reserves					
General funds	24	153,285		152,187	
Designated funds	25	44,746		73,441	
Restricted funds	26	8,607		13,548	
Total funds	27		<u>206,638</u>		<u>239,176</u>

Approved by the Board of Trustees on
and signed on their behalf by

B Hepworth-Jones - Chair

P Kerry – Hon Treasurer

THE MISCARRIAGE ASSOCIATION

MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards and the Statement of Recommended Practice (SORP) – Accounting and Reporting by Charities (revised March 2005).

The accounting policies adopted are consistent with the previous year.

(b) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy unless a deferment is required as a condition of the benefactor's grant or donation.

(c) Resources expended

Resources expended are recognised on an accruals basis as a liability is incurred. Resources expended include any VAT which cannot be fully recovered and are reported as part of the expenditure to which they relate.

(d) Allocation of costs

Where costs of generating funds and costs of charitable activities can be directly related to an activity, they are so classified. Where costs cannot be directly attributed, they are allocated on a basis which is appropriate to the use of the resource (see note 14).

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the strategic management of the charity.

(e) General funds

General Funds represent unrestricted monies donated, granted or raised for the pursuit of The Association's general charitable objectives. The Association may nominate unrestricted funds as Designated Funds with the intention of using these funds for particular purposes. Designated Funds, however, remain part of the charity's General Funds and may be used for any of The Association's general objectives.

(f) Restricted funds

Restricted Funds represent monies donated and granted to or raised by The Association for specified purposes and which may not be used for any other purposes without the agreement of the benefactors or Charity Commissioners. Consequently, these do not form part of The Association's General Fund.

(g) Tangible fixed assets

The Association's tangible fixed assets are held solely for the purpose of pursuing its charitable objectives.

Fixed assets are shown at original cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life.

Computer and telephone equipment	25% straight line
Office furniture and equipment	20% reducing balance

THE MISCARRIAGE ASSOCIATION

MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 MARCH 2010

(h) **Stocks**

Stocks are valued at the lower of cost and net realisable value on a first in, first out basis.

(i) **Repairs and renewals**

Repairs and renewals are charged directly against revenue.

(j) **Pensions**

The pension costs charged in the financial statements represent the contributions payable by the Association during the year in accordance with FRS 17.

(k) **Lease commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2 **Income - general funds**

This income is attributable to the grants, fees and other unrestricted income and from the general activities of The Association.

3 **Taxation**

Taxation has not been provided as the charity qualifies for exemption under Section 505 ICTA 1988 on its charitable activities.

4 **Government grants**

	General Funds £	Designated Funds £	Restricted Funds £	Total 2010 £	Total 2009 £
Department of Health Core Grant	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>

5 **Other donations and grants**

	General Funds £	Designated Funds £	Restricted Funds £	Total 2010 £	Total 2009 £
Incoming resources from generated funds					
Company donations	2,410	-	500	2,910	8,754
Charitable Trusts	400	-	-	400	6,626
Individuals and groups	<u>42,145</u>	<u>-</u>	<u>-</u>	<u>42,145</u>	<u>34,961</u>
	<u>44,955</u>	<u>-</u>	<u>500</u>	<u>45,455</u>	<u>50,341</u>

THE MISCARRIAGE ASSOCIATION

MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 MARCH 2010

6	Sales	General Funds £	Designated Funds £	Restricted Funds £	Total 2010 £	Total 2009 £
	Incoming resources from charitable activities					
	Leaflets and tapes	33,437	-	-	33,437	37,546
		<u>33,437</u>	<u>-</u>	<u>-</u>	<u>33,437</u>	<u>37,546</u>
7	Other income	General Funds £	Designated Funds £	Restricted Funds £	Total 2010 £	Total 2009 £
	AGM and Members' Day fees	260	-	-	260	255
	Training and Consultancy fees	473	-	-	473	-
		<u>733</u>	<u>-</u>	<u>-</u>	<u>733</u>	<u>255</u>
8	Fundraising activities	General Funds £	Designated Funds £	Restricted Funds £	Total 2010 £	Total 2009 £
	"Foodie" Fundraiser	-	-	-	-	346
	Charity Challenge	2,220	-	-	2,220	-
	London Marathon	51,477	-	-	51,477	53,535
	Lights of Love	100	-	-	100	100
	Raffle	446	-	-	446	820
		<u>54,243</u>	<u>-</u>	<u>-</u>	<u>54,243</u>	<u>54,801</u>
9	Branch income and expenditure					
	The income and expenditure of the branches of The Association have been incorporated into these accounts. This is restricted income and expenditure for the use of the branches alone.					
10	Activities for generating funds	General Funds £	Designated Funds £	Restricted Funds £	Total 2010 £	Total 2009 £
	Training packs	100	-	-	100	-
	Pin badges and key rings	145	-	-	145	193
	Christmas cards and notelets	2,672	-	-	2,672	2,190
		<u>2,917</u>	<u>-</u>	<u>-</u>	<u>2,917</u>	<u>2,383</u>

THE MISCARRIAGE ASSOCIATION

MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 MARCH 2010

11	Fundraising	General Funds £	Designated Funds £	Restricted Funds £	Total 2010 £	Total 2009 £
	Salaries and office costs:					
	Costs directly allocated to activities	27,165	-	-	27,165	25,656
	Support costs allocated to activities	4,410	-	-	4,410	5,152
	Branch expenditure:					
	Costs directly allocated to activities	-	-	-	-	5,042
		<u>31,575</u>	<u>-</u>	<u>-</u>	<u>31,575</u>	<u>35,850</u>
12	Service provision	General Funds £	Designated Funds £	Restricted Funds £	Total 2010 £	Total 2009 £
	Salaries and office costs:					
	Costs directly allocated to activities	61,885	28,695	1,482	92,062	104,769
	Support costs allocated to activities	20,010	-	-	20,010	22,162
	Branch expenditure:					
	Costs directly allocated to activities	-	-	4,280	4,280	3,767
	Provision for group funds written off	-	-	6,570	6,570	-
		<u>81,895</u>	<u>28,695</u>	<u>12,332</u>	<u>122,922</u>	<u>130,698</u>
13	Governance	General Funds £	Designated Funds £	Restricted Funds £	Total 2010 £	Total 2009 £
	Salaries and office costs:					
	Costs directly allocated to activities	34,016	-	-	34,016	32,604
	Support costs allocated to activities	6,608	-	-	6,608	6,908
	Branch expenditure:					
	Costs directly allocated to activities	-	-	23	23	100
		<u>40,624</u>	<u>-</u>	<u>23</u>	<u>40,647</u>	<u>39,612</u>

THE MISCARRIAGE ASSOCIATION

MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 MARCH 2010

14 Support costs

The support costs of the charity consist of the items of cost shown below.

Support costs are allocated on the basis of staff time, usage (e.g. of equipment), shared costs and floor area as set out below.

Item of cost	Notes	Basis of allocation	Fundraising £	Service provision & support £	Governance £	Total 2010 £	Total 2009 £
Staff costs	(a)	Staff time	72	6,413	1,289	7,774	9,038
Administration & office costs		Usage	671	3,303	777	4,751	5,416
Management costs		Usage	10	19	-	29	22
Finance costs	(b)	Shared costs	2,250	2,250	2,250	6,750	6,348
Premises & equipment		Floor area	1,226	7,844	2,292	11,362	12,730
Depreciation		Usage	181	181	-	362	668
			<u>4,410</u>	<u>20,010</u>	<u>6,608</u>	<u>31,028</u>	<u>34,222</u>

Notes:

- Staff costs are generally allocated on the basis of staff time spent on service provision support, but occasionally on the basis of direct expenditure (e.g. recruitment costs).
- Finance support costs cover all areas of activity and are allocated equally between expenditure categories.

15 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2010 £	Total 2009 £
Fundraising	8,860	181	22,534	31,575	35,850
Service provision	72,723	181	50,018	122,922	130,698
Governance	23,017	-	17,630	40,647	39,612
	<u>104,600</u>	<u>362</u>	<u>90,182</u>	<u>195,144</u>	<u>206,160</u>

THE MISCARRIAGE ASSOCIATION

MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 MARCH 2010

16	Staff costs		2010	2009
			£	£
	Wages and salaries		93,093	99,502
	Social security costs		8,768	9,214
	Pension contributions		2,739	2,915
			<u>104,600</u>	<u>111,631</u>
			2010	2009
			Number	Number
	The average number of employees was:			
	Full time		<u>3</u>	<u>3</u>
	Part time		<u>1</u>	<u>2</u>
	No employee earned £60,000 or more per annum			
17	Net movement in funds			
	Net movement in funds is stated after charging:		2010	2009
			£	£
	Depreciation of owned assets in general funds		362	668
	Auditors' remuneration:			
	for audit work		2,585	2,530
	for accountancy and advisory work		4,665	5,652
18	Tangible fixed assets			
		Office furniture & equipment	Computer & telephone equipment	Total
		£	£	£
	Cost			
	At 1 April 2009	7,545	13,208	20,753
	Additions	-	-	-
	At 31 March 2010	<u>7,545</u>	<u>13,208</u>	<u>20,753</u>
	Depreciation			
	At 1 April 2009	7,051	12,902	19,953
	Depreciation charge for the year	99	263	362
	At 31 March 2010	<u>7,150</u>	<u>13,165</u>	<u>20,315</u>
	Net book values			
	At 31 March 2010	<u>395</u>	<u>43</u>	<u>438</u>
	At 31 March 2009	<u>494</u>	<u>306</u>	<u>800</u>
19	Debtors		2010	2009

THE MISCARRIAGE ASSOCIATION

MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 MARCH 2010

	£	£
Debtors	8,318	3,459
Prepayments	1,424	-
Other debtors	1,132	9,602
	<u>10,874</u>	<u>13,061</u>
20 Stocks	2010	2009
	£	£
Publicity materials	755	1,082
Stationery	157	586
Leaflets and tapes	10,851	15,441
Fundraising stock	662	1,512
	<u>12,425</u>	<u>18,621</u>
21 Cash at bank and in hand	2010	2009
	£	£
Co-operative Bank current and deposit accounts	15,523	5,163
CAF Bank	10,272	37,194
Birmingham Midshires Fixed Rate Selector Account	106,612	124,910
Yorkshire Bank	53,519	45,000
	<u>185,926</u>	<u>212,267</u>
Cash in hand	55	64
	<u>185,981</u>	<u>212,331</u>
22 Branch funds		
These are held as cash and bank balances at the branches.		
23 Creditors – amounts falling due within one year	2010	2009
	£	£
Creditors	5,926	4,082
Social security	2,146	1,817
Accrued expenses	3,615	13,286
	<u>11,687</u>	<u>19,185</u>
24 Reserves – General funds		

THE MISCARRIAGE ASSOCIATION

MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 MARCH 2010

	Balance at 01.04.09 £	Incoming Funds £	Outgoing Funds £	Balance at 31.03.10 £
	152,187	155,192	(154,094)	153,285

The Association's assets and reserves do not belong to its members. On dissolution these must be distributed in accordance with the Memorandum of Association either to another charity with similar objects or to another body with prior agreement from the Charity Commission.

25 Reserves – Designated funds

	Balance at 01.04.09 £	Incoming Funds £	Outgoing Funds £	Balance at 31.03.10 £
Volunteers Programme	58,657	-	(27,970)	30,687
Development and Design Project	14,784	-	(725)	14,059
	<u>73,441</u>	<u>-</u>	<u>(28,695)</u>	<u>44,746</u>

In 2007/08 the Trustees decided to designate a proportion of the Charity's general funds to ensure continuity of the Volunteer Programme (previously the Volunteer's Development Project). They also designated a proportion of the Charity's general funds for a Development and Design Project. Both are ongoing.

26 Reserves – Restricted funds

	Balance at 01.04.09 £	Incoming Funds £	Outgoing Funds £	Balance at 31.03.10 £
Volunteers Programme: Members' donations	-	982	(982)	-
Leaflet Sponsorship: GlaxoSmithKline	-	500	(500)	-
Branch Funds	13,548	5,932	(10,873)	8,607
	<u>13,548</u>	<u>7,414</u>	<u>(12,355)</u>	<u>8,607</u>

Volunteers Programme

A group of Miscarriage Association members makes regular donations in support of volunteer management, development and training, the costs of which are now largely funded by designated reserves.

Leaflet sponsorship

GlaxoSmithKline supported the revision of a leaflet on recurrent miscarriage through their *Making a Difference* programme.

Branch Funds

Branches provide support and comfort through the operation of local support groups.

27 Analysis of net assets between funds

	Fixed	Current	Current	Total
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THE MISCARRIAGE ASSOCIATION

MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 MARCH 2010

	assets £	assets £	liabilities £	2010 £
Unrestricted funds				
General funds	438	164,534	(11,687)	153,285
Designated funds	-	44,746	-	44,746
Restricted funds				
Branch funds	-	8,607	-	8,607
	<u>438</u>	<u>217,887</u>	<u>(11,687)</u>	<u>206,638</u>

28 Share capital

The charity is limited by guarantee and has no share capital. According to The Association's Memorandum of Association each member is liable to pay no more than £1 towards its liabilities.

29 Transactions with Trustees

The Association's trustees received no remuneration for their services as directors of the charity. Travel, accommodation and administrative expenses totalling £1,729 (2009 - £1,839) were reimbursed to 10 (2009 - 12) trustees during the year.

30 Financial commitments

At 31 March 2010, The Association was committed to making the following payments under non-cancellable operating leases in the year to 31 March 2011: -

	Land & buildings £	Equipment £	Total 2010 £
Operating leases which expire: Within 2 to 5 years	<u>6,464</u>	<u>1,445</u>	<u>7,909</u>

31 Pension costs

The Association operates a defined contribution pension scheme. The assets of the scheme are held separately from those of The Association in an independently administered fund. The pension cost charge represents contributions payable by The Association to the fund and amounted to £2,739 (2009 - £2,915).