

Company Registration Number: 3779123

**Financial statements
for the year ended 31 March 2014**

The Miscarriage Association

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THE MISCARRIAGE ASSOCIATION

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2014

CHARITY NUMBERS	1076829 (England & Wales) SC039790 (Scotland)
COMPANY NUMBER	03779123 (Company Limited by Guarantee)
REGISTERED OFFICE	17 Wentworth Terrace Wakefield WF1 3QW
BOARD OF TRUSTEES	P Kerry N Caplan L Dixon K Addison J Birrell S Dunnett S Fitzgerald B Hepworth-Jones K House M Jarrett K Ker Chair and Hon Treasurer Vice Chair Acting Vice Chair
NATIONAL DIRECTOR AND COMPANY SECRETARY	R Bender Atik
INDEPENDENT EXAMINER	S Mullins Mazars LLP Mazars House Gelder Road Gildersome Leeds LS27 7JN
PRINCIPAL BANKERS	Cooperative Bank Providence Street Wakefield WF1 3BG

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

The Board of Trustees, who are also Directors of the Charity for the purposes of the Companies Act, present their annual report and financial statements of the Miscarriage Association for the year to 31 March 2014.

PRINCIPAL AIMS AND OBJECTS

The Miscarriage Association acknowledges the distress associated with pregnancy loss and strives to make a positive difference for those it affects. It aims to provide support and information to people who are affected by the loss of a baby in pregnancy, to raise public awareness of the subject of pregnancy loss and to promote good practice in hospital and community-based healthcare and in medical practice.

Public benefit

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's guidance on Public Benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Miscarriage Association is a charitable company, limited by guarantee, registered as a charity with the Charity Commission in England and Wales and the Office of the Scottish Charity Regulator.

The company is managed by its directors, who comprise its Board of Trustees, in accordance with its Articles of Association and within the provisions of the Charities Act 2011 and the Companies Act 2006 and the recommendations and requirements of the Charity Commissioners. A copy of the company's Articles is available from the registered office.

The Miscarriage Association is a membership organisation with membership open to all who agree with its aims, objectives and governing document. Membership is open to individuals, groups and organisations on payment of an annual fee. This fee may be reduced or waived in certain circumstances and membership is never refused because of inability to pay. All members are entitled to vote at general, special and emergency meetings. Groups and organisations have only one vote and must elect a representative for this purpose.

Trustees

The directors of the Miscarriage Association are referred to in the company's Articles of Association and in this report as its Trustees. The Board of Trustees has overall legal and financial responsibility for the Miscarriage Association and is responsible for the employment of all staff. It must comprise no fewer than four and no more than fifteen people, all of whom must be members of the Miscarriage Association. Trustees are eligible for (re)appointment at the first annual appointments meeting following their successful probation period and may serve for a period of up to three years. At the end of their term of office they may be re-appointed if they so wish and if they remain eligible. There is no maximum term of office.

The Board of Trustees met six times and held six telephone meetings in the year ended 31 March 2014. The last meeting of the year was a two-day residential planning meeting.

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

Changes in membership of the Board of Trustees during the period to the date of this report are reflected below:

	Appointed	Resigned
P Kerry		
N Caplan		
L Dixon		
K Addison		
J Birrell	11 May 2013	
K Dalton		9 September 2013
A de Verteuil		9 March 2014
S Dunnett		
S Fitzgerald	1 August 2014	
B Hepworth-Jones		
K House		
M Jarrett	13 October 2013	
K Ker	11 January 2014	
S McPherson		24 June 2013

No Trustee held any beneficial interest in the charity during the period under review.

The Miscarriage Association is reviewing its policy and procedure for the recruitment, selection and induction of Trustees. At present, Trustee vacancies are advertised in membership mailings, on the Charity's website and in other relevant professional and volunteering publications. Potential candidates are provided with clear information about the charity and the roles and responsibilities of Trustees, and are required to complete an application form, including references. They are invited to attend one or more Trustee meetings as an observer, and are paired with a Trustee mentor. References are taken up and qualifications verified if relevant and if all is satisfactory they are co-opted to the Board, with continuing support from their mentor. A probation period of three meetings (to include teleconferences) then follows.

Co-opted Trustees are eligible for election to the Board of Trustees at the annual appointments meeting following their successful probation period. All Trustees are expected to review their own training needs and to take up opportunities for appropriate training, which may be funded by the charity.

Senior staff

The National Director supervises and is responsible for all staff, as well as for the day-to-day management of the Miscarriage Association. She acts as company secretary and is accountable to the Board of Trustees.

Volunteers

The Miscarriage Association continued to benefit from the time and skills of a range of volunteers in a variety of roles. Fifty volunteers offered peer support by telephone or in support groups, supported by five volunteer mentors, while others offered support online. Other volunteers provided media interviews, provided the user perspective to health and social care professionals and researchers, fundraised, staffed exhibition stands at conferences or other events, provided specialist administrative and IT help, edited the newsletter and managed our website. Our Trustees are, by definition, volunteers.

All volunteers are greatly appreciated for their contribution to and support for the Miscarriage Association.

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

Collaborative working

The Miscarriage Association is an independently constituted organisation and is not dependent on any other party for its activities. Collaborative work with other charities and organisations is, however, a key part of its ethos.

During the year the Miscarriage Association worked collaboratively with the Association of Early Pregnancy Units and the Royal College of Obstetricians and Gynaecology on a range of projects and activities. The Director was an active member of the Trial Steering Committees for five research trials and strengthened our links with Scottish Government, providing representatives for two expert working groups. The Charity is widely regarded as the key address for stakeholder involvement and representation in matters relating to pre-24 week pregnancy loss.

The Miscarriage Association maintained strong contacts with baby-loss charities Antenatal Results and Choices (ARC) and SANDS, as well as taking part in an informal group of charities which focus on problems in pregnancy and infancy.

The National Director continued to serve on the executive group of the Association of Early Pregnancy Units; and one of the Trustees served on the NICE Quality Standards Advisory Committee for the guideline *Pain and Bleeding in Early Pregnancy*.

Branches

The Miscarriage Association had 20 branches (i.e. support groups) during the year. Branch income and expenditure are incorporated in the Association's accounts but it should be noted that these funds are held by and for the use of those branches alone and are classed as Restricted Funds. Nine branches held no funds at all during the year. Donations from branches to the Association's General Fund are entirely at the discretion of those branches.

Risk management

The Trustees consider risk on an ongoing basis as part of their regular meetings. In addition they conduct an annual risk assessment for the Miscarriage Association, reviewing potential areas of risk and, where appropriate, developing and/or strengthening policies and systems to mitigate against risks. All relevant financial, strategic, operational, environmental and regulatory risks are considered. The risk assessment policy and process is in the process of being reviewed and strengthened and the new systems will be put in place during the year beginning 1 April 2014.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

The Miscarriage Association's Trustees work to a three-year strategic plan comprising charitable activity, organisation and finance. In the year 2013/2014, Trustees monitored progress throughout the year, with a final review in March 2014 to inform an updated plan for 2014 - 2017.

During the year staff and volunteers worked successfully towards achieving the Charity's aims and objectives through the provision of accessible high-quality support and information, greatly supported by an increasing investment in online development. There was further emphasis on promotion of best healthcare practice, driving of research and raising public awareness and understanding of pregnancy loss.

Online development

The Miscarriage Association invested in development of its online services with the appointment of a digital marketing and social media manager. The aim was to improve service quality and access; to improve the Charity's reach and profile; and to support fundraising for the charity's continuing improvement.

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

Key achievements:

- Securing a Google AdWord grant, optimising visitors' search for content:
 - £15,745 of free advertising resulting in 31,172 clicks through to the website in the 6 months to 31 March 2014;
- Website visits up 87% on the previous year:
 - 726,823 against 388,027 visits during the year
- A mobile-friendly website, adjusting automatically for mobile users (over 60% of visitors)
- Addition of a new website: www.daysthatmatter.org.uk
- A 48% increase in people seeking online peer support

A range of support

The Charity remained committed to offering support in a range of ways, both traditional and online, aided by a core of support volunteers.

Key achievements:

- A staffed helpline 5 days a week
 - responding to over 5,000 calls and e-mails
 - moderating online support activity
- Peer support via telephone and support groups and online
 - 50 support volunteers supported by five mentors
 - 12 volunteers moderating a secure online support forum
 - Staff and four volunteers managing Facebook support groups
- Places for remembrance/marking a loss
 - Online forget-me-not meadow and remembrance tree
 - Wave of light online initiative
 - 'Days that Matter'

Accurate, understandable information

The Miscarriage Association continued to ensure that people have easy access to information that is accurate, up to date and easy to understand.

Key achievements:

- A range of 18 leaflets, regularly updated; significant changes to two leaflets:
 - *Management of miscarriage* (reflecting NICE guidance)
 - *Molar pregnancy* (reflecting international protocol agreements)
- 24,000 leaflets ordered by hospitals and provided at conferences; all leaflets available online, free to download
- A new FAQ section on website, enabling easy links to key information
- Publication of "Recurrent Pregnancy Loss", with a chapter written by the Miscarriage Association

Supporting high quality research

The Miscarriage Association maintained its commitment to high quality research into the causes, management, treatment and prevention of pregnancy loss

Key achievements:

- Served on the steering committees of five clinical trials:
 - Representing the patient perspective from trial design to completion
 - Informing & supporting patients about trial participation
- Member of the PPI panel for a feasibility study on coping interventions
- Supported funding applications for five further research studies

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

Addressing hidden needs

The Trustees committed resources to exploring and addressing the support and information needs of groups who tend not to be considered. In 2013/14 they progressed two projects: partners of women who miscarry and young people.

Key achievements:

- A successful joint research and development project with University College London:
 - Researched the experiences, feelings and needs of partners of women who have miscarriage, ectopic or molar pregnancy
 - Began developing a set of resources: film, cartoons, stories, a new leaflet
 - Launched in July 2014
- Beginning research into the needs of young people aged 14-19
 - On track to complete in 2014/15

Promoting best practice

The Charity continued to encourage and support best practice in clinical care of pregnancy loss patients.

Key achievements:

- Training and presentations:
 - Face-to-face training and presentations for 80 hospital staff and 40 GPs and for staff at an international law firm
 - Speaker at the annual RCOG Early Pregnancy and Gynaecology training course.
 - Working with the Association of Early Pregnancy Units to develop an e-learning module on communications and breaking bad news.
- Consultations
 - Participation in the Scottish Commission on cremation of infants
 - Advising European organisation ESHRE on content for guidelines on management of recurrent miscarriage
 - Advising a large national company regarding bereavement leave; and two hospitals regarding disposal of fetal remains
- Collaboration
 - With the RCOG on news stories and service delivery
 - With the Association of Early Pregnancy Units on quality of care, service delivery, training and news stories
 - With NHS England Improving Quality team, to produce and publicise report on support available after pregnancy loss; and on news stories
 - With Patient Opinion, to highlight good and bad care

Raising awareness of pregnancy loss

The Miscarriage Association continued its efforts to maintain a high public profile for the subject of pregnancy loss and for the Charity.

Key achievements:

- Regarded as a reliable and expert source of comment for the public and media, especially regarding research, treatment and NHS care. In 2013/14 this included
 - Research reports on multivitamins, and 'preventable risk factors' for miscarriage
 - Media reports on the disposal of fetal remains
- Responded to 70 requests from broadcast, print and online media

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

FINANCIAL REVIEW

Financial review

The Miscarriage Association continued to follow sound financial management principles and processes to make best use of its resources, prioritising the need to sustain and further develop high-quality services. As before, the Trustees worked to a three-year budget plan which was carefully monitored and, where appropriate, adjusted during the year, enabling them to track financial trends and to react accordingly. By year end, their plans both to generate more income and to hold down costs were clearly successful.

Total income for the year, at £259,903, showed an 8% increase on the previous year's results and unrestricted income showed a 16% improvement; these are very positive achievements given the current economic climate. Much of this improvement was due to a significant (29%) increase in donations from individuals and groups, reflecting the growing number of people who chose to fundraise for the Charity. This is likely to be due in part to the Charity's increased profile, reach and service provision during the year. There was a small but continuing increase in income from fundraising activity, and it was notable that despite pressures on NHS budgets, demand for information remained strong with sales slightly higher than in the previous year.

The reduction of restricted grant income reflects the final instalments of Department of Health project grant funds. The four-year project, *Miscarriage Information and Support*, completed in March 2014.

Overall expenditure decreased by 5% compared with the previous year. While expenditure on service provision reduced slightly, this includes both a significant reduction in staffing costs and an increase in spending on new projects and on developing the charity's online presence. The cost of fundraising increased slightly, but governance expenditure decreased by 23%. This was partly due to a short-term increase the previous year, but also due to a reduction in accountancy costs. The Trustees further resolved to adopt the process of independent examination rather than audit of financial statements in 2013/14 and are grateful to Mazars LLP for their advice and support on this matter.

Service provision accounted for 67% of total expenditure, while governance and fundraising accounted for 17% and 16% respectively.

It is important to note the costs which were saved. The generously donated services of volunteers enable the Charity to keep the costs of providing direct charitable support relatively low. Gifts in kind, from meeting rooms to web-hosting, also combine to save funds. All these gifts are greatly appreciated, along with the financial and moral support provided by donors, members, supporters and friends.

Reserves policy

The Charity's reserves policy aims to maintain general reserves at a level that ensures a sound financial base for its future operations. The Trustees have set this level at six months' operational costs. The total of £78,598 was achieved by the year end. The Trustees are considering how best to use the remaining general reserves in furtherance of the Charity's three year strategic plan and beyond.

In 2013 the Trustees designated some of the Charity's unrestricted funds to four project areas. The Digital Media Development project focuses on increasing the Charity's online services, capacity and reach. The Young Persons' Project is a research and development project to produce resources for 14 to 19 year-olds. There are funds designated to run a series of awareness campaigns over the next three years, in addition to gifts in kind; and a smaller fund to develop an online training resource for health professionals.

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REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

The restricted fund reserve comprises branch funds of £6,540, for use of those branches alone and a balance of £2,713 from the Department of Health-funded project *Miscarriage support and information: improving local care*. The project was completed in March 2014 and this fund balance was returned to the Department after the year-end.

Fundraising

The Miscarriage Association continued to work hard to raise funds from a mix of sources, seeking a good return on investment, whether that be the direct cost of fundraising events or staff time. The Charity also continued its active encouragement of tax-effective giving through donations, sponsorship and by means of payroll giving.

Income from fundraising activities rose by £6,098 (7%) compared with the previous year. The London Marathon continued to be the Charity's most successful fundraising activity, with income of £80,928 during the year and an income to expenditure ratio of 88:12. Cycling events also proved a good investment, with income from Ride London and Nightrider cycle totalling £11,369, an increase of £4,700 on the previous year.

The Miscarriage Association was proud to be the chosen charity of the President of the National Association of Ladies Circles in 2012/13, and although this partnership ended officially in early 2013, a further £6,141 was received in the year to 31 March 2014 from a range of activities and donations.

The Charity's increased online profile and reach succeeded in attracting more supporters and also encouraged the use of online giving, whether for a single donation or an online fundraising page in support of a particular event or appeal. These ranged from sporting challenges to parties, from a fundraising ball to remembrance events. Many were further promoted through social media, such as Facebook and Twitter. All had the added benefits of increasing awareness both of the charity and of the subject of pregnancy loss.

In all cases, the Charity invested time in supporting and thanking all those who chose to take part in a range of fundraising activities, as well as ensuring due diligence in how they conducted their fundraising and transferred funds raised.

Cash and investment policy

Cash held by the Miscarriage Association increased by £62,968 to £279,441 by 31 March 2014. The Charity holds no investments. Monies are invested to seek the maximum return over the short to medium term, having due regard to risk, whilst ensuring liquidity sufficient to meet the charity's obligations.

The Trustees have adopted a policy of holding a maximum of £85,000 with any one institute in order to better protect the Charity's needs under the Financial Services Compensation Scheme.

Going Concern

The Miscarriage Association's main sources of income are from donations and fundraising activities which are not guaranteed going forward. Forecasts have been prepared based on prudent estimates of future income which covers estimated future expenditure.

The Miscarriage Association has a significant cash balance at the year end and there is no expectation of this diminishing in the foreseeable future.

For the above reasons the directors have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis for accounting in preparing the annual financial statements.

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

FINANCIAL STATEMENTS

The Miscarriage Association's financial statements have been prepared in accordance with the Statement of Recommended Practice for Charity Accounting issued by the Charity Commissioners (revised 2005). This necessitates the following practice: -

- income has been defined in terms of restricted funds, received for specific purposes, and general funds, which may be freely used for the purpose of the Association. There is a further subdivision between income from generated funds, including grants and donations; income from activities to generate funds, such as fundraising events; and income from activities to further the charity's objects, such as leaflet sales and conferences.
- expenditure is categorised into the cost of generating funds, charitable expenditure in furtherance of the charity's objects, and governance costs. These are further subdivided to distinguish between the costs of direct activity and the support costs relating to those activities.

PLANS FOR THE FUTURE

The Miscarriage Association is in the process of reviewing its three year strategic plan. For 2014/15 and beyond this will include:

- maintaining a high-quality helpline service five days a week, offering help by telephone, online and post and backed by a network of core volunteers;
- developing a new resource targeting young people aged 14 to 19
- continuing active involvement in high-quality research into the causes, management and treatment of miscarriage, ectopic and molar pregnancy;
- driving continuing improvement of the charity's website and wider online presence and capacity to reach and to serve a wider audience;
- continuing a series of awareness campaigns, beginning with a focus on the needs of partners;
- collaborating with key stakeholders to develop online training for health professionals
- continuing active involvement with the Association of Early Pregnancy Units and positive links with all the relevant professional organisations, government departments, hospitals and health centres to improve care for couples who experience pregnancy loss;
- continuing collaboration with related charities and other appropriate organisations to raise awareness of pregnancy and baby loss;
- maintaining and promoting our reputation as an expert source of information on the facts and feelings of pregnancy loss.

INDEPENDENT EXAMINER

A resolution to appoint Mazars LLP as independent examiners will be proposed at the first meeting of the Trustees in 2015.

TRUSTEES' RESPONSIBILITIES

Law applicable to incorporated charities requires the Trustees to prepare financial statements for each financial year according to the Charities Act 1993 and Companies Act 2006 which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

The Trustees confirm that they are aware of the Charity Commission guidance on Public Benefit and believe that their report demonstrates compliance with the guidance.

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees also confirm that they do not know of any relevant information that has not been disclosed to the charity's Independent Examiner, having taken all possible steps to make themselves aware of such information and pass it on to the Independent Examiner.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006.

Approved by the Trustees on 13 September 2014 and signed on their behalf by



Chair and Hon Treasurer: P Kerry

THE MISCARRIAGE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MISCARRIAGE ASSOCIATION

I report on the financial statements of the charity for the year ended 31 March 2014, which are set out on pages 13 to 24.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods

THE MISCARRIAGE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MISCARRIAGE ASSOCIATION

and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Shaun Mullins

Mazars House
Gelderd Road
Gildersome
Leeds
LS27 7JN

Date: 13 November 2014

THE MISCARRIAGE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account) FOR THE YEAR ENDED 31 MARCH 2014

	Notes	Unrestricted Funds		Restricted Funds	Total 2014	Total 2013
		General Funds	Designated Funds			
		£	£	£	£	£
INCOMING RESOURCES						
Incoming resources from generated funds:						
Membership fees		5,040	-	-	5,040	6,313
Government grants	4	-	-	26,560	26,560	36,000
Donations and grants	5	98,261	-	-	98,261	76,396
Branch income	9	-	-	4,452	4,452	4,570
Activities for generating funds:						
Fundraising activities	8	92,307	-	-	92,307	86,209
Sales	10	1,287	-	-	1,287	573
Investment income		3,644	-	-	3,644	3,156
Incoming resources from charitable activities:						
Sales	6	27,152	-	-	27,152	26,531
Other income	7	1,200	-	-	1,200	450
Total incoming resources		<u>228,891</u>	<u>-</u>	<u>31,012</u>	<u>259,903</u>	<u>240,198</u>
RESOURCES EXPENDED						
Cost of generating funds						
Fundraising	11	31,075	-	-	31,075	28,446
Charitable activities						
Service provision	12	84,525	4,404	39,316	128,245	131,430
Governance costs	13	30,865	-	1,873	32,738	42,585
Total resources expended	15	<u>146,465</u>	<u>4,404</u>	<u>41,189</u>	<u>192,058</u>	<u>202,461</u>
Net movement in funds	17	82,426	(4,404)	(10,177)	67,845	37,737
Fund balances brought forward at 1 April 2013		160,775	55,000	19,430	235,205	197,468
Transfer between funds		(2,653)	2,653	-	-	-
Fund balances carried forward at 31 March 2014		<u>240,548</u>	<u>53,249</u>	<u>9,253</u>	<u>303,050</u>	<u>235,205</u>

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

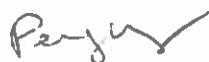
There are no gains or losses other than those reported in the Statement of Financial Activities.

THE MISCARRIAGE ASSOCIATION
REGISTERED NUMBER 03779123

BALANCE SHEET AS AT 31 MARCH 2014

	Notes	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	18		2,204		1,633
Current assets					
Debtors	19	14,796		12,398	
Stocks	20	8,021		7,204	
Cash at bank and in hand	21	279,441		216,473	
Branch funds	22	6,540		7,412	
			308,798	243,487	
Creditors: amounts falling due within one year	23	(7,952)		(9,915)	
Net current assets			300,846		233,572
Total assets less current liabilities			303,050		235,205
Net assets			303,050		235,205
Reserves					
General funds	24		240,548		160,775
Designated funds	25		53,249		55,000
Restricted funds	26		9,253		19,430
Total funds	27		303,050		235,205

The financial statements, which have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 applicable to small companies, were approved by the Board of Trustees on 13 September 2014 and signed on their behalf by



P Kerry - Chair and Hon Treasurer

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards and the Statement of Recommended Practice (SORP) – Accounting and Reporting by Charities (revised March 2005).

The accounting policies adopted are consistent with the previous year.

(b) Going concern

The directors have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis for accounting in preparing the annual financial statements.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy unless a deferment is required as a condition of the benefactor's grant or donation.

(d) Resources expended

Resources expended are recognised on an accruals basis as a liability is incurred. Resources expended include any VAT which cannot be fully recovered and are reported as part of the expenditure to which they relate.

(e) Allocation of costs

Where costs of generating funds and costs of charitable activities can be directly related to an activity, they are so classified. Where costs cannot be directly attributed, they are allocated on a basis which is appropriate to the use of the resource (see note 14).

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the strategic management of the charity.

(f) Unrestricted Funds

Unrestricted funds represent unrestricted monies donated, granted or raised for the pursuit of the Association's general charitable objectives. The Association may nominate unrestricted funds as designated funds with the intention of using these funds for particular purposes. Designated funds, however, remain part of the charity's unrestricted funds and may be used for any of the Miscarriage Association's general objectives.

(g) Restricted Funds

Restricted funds represent monies donated and granted to or raised by the Association for specified purposes and which may not be used for any other purposes without the agreement of the benefactors or Charity Commissioners. Consequently, these do not form part of the Miscarriage Association's unrestricted fund.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

(h) **Tangible fixed assets**

The charity's tangible fixed assets are held solely for the purpose of pursuing its charitable objectives.

Fixed assets are shown at original cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life.

Computer and telephone equipment	25% straight line
Office furniture and equipment	20% reducing balance

(i) **Stocks**

Stocks are valued at the lower of cost and net realisable value on a first in, first out basis.

(j) **Repairs and renewals**

Repairs and renewals are charged directly against revenue.

(k) **Pensions**

The pension costs charged in the financial statements represent the contributions payable by the Association during the year in accordance with FRS 17.

(l) **Lease commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2 Income - general funds

This income is attributable to the grants, fees and other unrestricted income and from the general activities of the Miscarriage Association.

3 Taxation

Taxation has not been provided for as the charity qualifies for exemption under Section 505 ICTA 1988 on its charitable activities.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

4	Government grants	General Funds	Designated Funds	Restricted Funds	Total 2014	Total 2013
		£	£	£	£	£
	Department of Health Project Grant	-	-	26,560	26,560	36,000
5	Donations and grants	General Funds	Designated Funds	Restricted Funds	Total 2014	Total 2013
		£	£	£	£	£
	Incoming resources from generated funds					
	Company donations	8,682	-	-	8,682	3,577
	Charitable Trusts	150	-	-	150	1,088
	Legacies	2,050	-	-	2,050	-
	Individuals and groups	87,379	-	-	87,379	71,731
		<u>98,261</u>	<u>-</u>	<u>-</u>	<u>98,261</u>	<u>76,396</u>
6	Sales	General Funds	Designated Funds	Restricted Funds	Total 2014	Total 2013
		£	£	£	£	£
	Incoming resources from charitable activities					
	Leaflets	27,037	-	-	27,037	26,229
	Calendars	5	-	-	5	302
	Other sales	110	-	-	110	-
		<u>27,152</u>	<u>-</u>	<u>-</u>	<u>27,152</u>	<u>26,531</u>
7	Other income	General Funds	Designated Funds	Restricted Funds	Total 2014	Total 2013
		£	£	£	£	£
	Training and consultancy fees	1,200	-	-	1,200	450
		<u>1,200</u>	<u>-</u>	<u>-</u>	<u>1,200</u>	<u>450</u>
8	Fundraising activities	General Funds	Designated Funds	Restricted Funds	Total 2014	Total 2013
		£	£	£	£	£
	London Marathon	80,928	-	-	80,928	77,259
	Charity Challenge	-	-	-	-	15
	Nightrider	499	-	-	499	6,428
	RideLondon 100	10,870	-	-	10,870	241
	The Big Give	-	-	-	-	2,226
	Lights of Love	10	-	-	10	40
		<u>92,307</u>	<u>-</u>	<u>-</u>	<u>92,307</u>	<u>86,209</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

9 Branch income and expenditure

The income and expenditure of the branches of the Miscarriage Association have been incorporated into these financial statements. This is restricted income and expenditure for the use of the branches alone.

10	Activities for generating funds	General Funds £	Designated Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
	Pin badges and key rings	142	-	-	142	262
	Christmas and greeting cards	1,145	-	-	1,145	311
		<u>1,287</u>	<u>-</u>	<u>-</u>	<u>1,287</u>	<u>573</u>
11	Fundraising	General Funds £	Designated Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
	Salaries and office costs:					
	Costs directly allocated to activities	25,949	-	-	25,949	24,336
	Support costs allocated to activities	5,126	-	-	5,126	3,634
	Branch expenditure:					
	Costs directly allocated to activities	-	-	-	-	476
		<u>31,075</u>	<u>-</u>	<u>-</u>	<u>31,075</u>	<u>28,446</u>
12	Service provision	General Funds £	Designated Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
	Salaries and office costs:					
	Costs directly allocated to activities	68,310	4,404	30,489	103,203	106,766
	Support costs allocated to activities	16,215	-	3,546	19,761	21,623
	Branch expenditure:					
	Costs directly allocated to activities	-	-	5,281	5,281	3,041
		<u>84,525</u>	<u>4,404</u>	<u>39,316</u>	<u>128,245</u>	<u>131,430</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

13	Governance	General Funds £	Designated Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
	Salaries and office costs:					
	Costs directly allocated to activities	26,308	-	1,130	27,438	35,209
	Support costs allocated to activities	4,557	-	700	5,257	7,219
	Branch expenditure:					
	Costs directly allocated to activities	-	-	43	43	157
		<u>30,865</u>	<u>-</u>	<u>1,873</u>	<u>32,738</u>	<u>42,585</u>

14 Support costs

The support costs of the charity consist of the items of cost shown below.

Support costs are allocated on the basis of staff time, usage (e.g. of equipment), shared costs and floor area as set out below.

Item of cost	Notes	Basis of allocation	Fundraising £	Service provision & support £	Governance £	Total 2014 £	Total 2013 £
Staff costs	(a)	Staff time	2,539	9,806	1,797	14,142	12,979
Administration & office costs		Usage	494	2,365	603	3,462	3,473
Management costs		Usage	40	80	-	120	23
Finance costs	(b)	Shared costs	539	1,240	1,239	3,018	7,365
Premises & equipment		Floor area	977	5,732	1,618	8,327	7,962
Depreciation		Usage	537	538	-	1,075	674
			<u>5,126</u>	<u>19,761</u>	<u>5,257</u>	<u>30,144</u>	<u>32,476</u>

Notes:

- Staff costs are generally allocated on the basis of staff time spent on service provision support, but occasionally on the basis of direct expenditure (e.g. recruitment costs).
- Finance support costs cover all areas of activity and are generally allocated equally between expenditure categories. The exception is fundraising support costs which exclude the Department of Health-funded project: *Miscarriage support & information: improving local care*.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

15	Total resources expended	Staff costs £	Depreciation £	Other costs £	Total 2014 £	Total 2013 £
	Fundraising	11,419	537	19,119	31,075	28,446
	Service provision	80,969	538	46,738	128,245	131,430
	Governance	20,084	-	12,654	32,738	42,585
		<u>112,472</u>	<u>1,075</u>	<u>78,511</u>	<u>192,058</u>	<u>202,461</u>

16	Staff costs	2014 £	2013 £
	Wages and salaries	100,883	110,310
	Social security costs	8,793	9,037
	Pension contributions	<u>2,796</u>	<u>2,684</u>
		<u>112,472</u>	<u>122,031</u>

The average number of employees was:

	2014 Number	2013 Number
Full time	<u>3</u>	<u>3</u>
Part time	<u>3</u>	<u>3</u>

No employee earned £60,000 or more per annum

17	Net movement in funds	2014 £	2013 £
	Net movement in funds is stated after charging:		
	Depreciation of owned assets in general funds	1,075	674
	Auditors' remuneration:		
	for audit work	-	2,832
	for independent examination work	2,808	-
	for accountancy and advisory work	-	4,968

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

18	Tangible fixed assets	Office furniture & equipment £	Computer & telephone equipment £	Total £
	Cost			
	At 1 April 2013	7,545	15,701	23,246
	Additions	-	1,646	1,646
	At 31 March 2014	<u>7,545</u>	<u>17,347</u>	<u>24,892</u>
	Depreciation			
	At 1 April 2013	7,343	14,270	21,613
	Depreciation charge for the year	40	1,035	1,075
	At 31 March 2014	<u>7,383</u>	<u>15,305</u>	<u>22,688</u>
	Net book values			
	At 31 March 2014	<u>162</u>	<u>2,042</u>	<u>2,204</u>
	At 31 March 2013	<u>202</u>	<u>1,431</u>	<u>1,633</u>
19	Debtors		2014 £	2013 £
	Debtors		14,029	11,631
	Prepayments		<u>767</u>	<u>767</u>
			<u>14,796</u>	<u>12,398</u>
20	Stocks		2014 £	2013 £
	Publicity materials		709	905
	Stationery		953	596
	Leaflets		5,353	4,460
	Fundraising stock		<u>1,006</u>	<u>1,243</u>
			<u>8,021</u>	<u>7,204</u>
21	Cash at bank and in hand		2014 £	2013 £
	Cash at bank		279,400	216,438
	Cash in hand		<u>41</u>	<u>35</u>
			<u>279,441</u>	<u>216,473</u>
22	Branch funds			
	These are held as cash and bank balances at the branches.			

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

23	Creditors – amounts falling due within one year	2014	2013
		£	£
	Creditors	2,168	3,878
	Social security costs	1,434	2,312
	Accrued expenses	4,350	3,725
		<u>7,952</u>	<u>9,915</u>

24	Reserves – General funds				
	Balance		Outgoing		Balance
	at	Incoming	Funds	Transfers	at
	01.04.13	Funds	Funds	£	31.03.14
	£	£	£	£	£
	<u>160,775</u>	<u>228,891</u>	<u>(146,465)</u>	<u>(2,653)</u>	<u>240,548</u>

The Association's assets and reserves do not belong to its members. On dissolution these must be distributed in accordance with the Articles of Association either to another charity with similar objects or to another body with prior agreement from the Charity Commission.

25	Reserves – Designated funds					
	Balance		Outgoing		Balance	
	at	Incoming	Funds	Transfers	at	
	01.04.13	Funds	Funds	£	31.03.14	
	£	£	£	£	£	
	Digital Media Development	30,000	-	(3,440)	2,653	29,213
	Young Persons' Project	5,000	-	(964)	-	4,036
	Awareness Campaign Programmes	15,000	-	-	-	15,000
	Online Training Resource	5,000	-	-	-	5,000
		<u>55,000</u>	<u>-</u>	<u>(4,404)</u>	<u>2,653</u>	<u>53,249</u>

In 2013 the Trustees designated some of the Charity's general funds over the following three years for four project areas. The **Digital Media Development** project focuses on increasing the Charity's online services, capacity and reach. In 2014 the Trustees designated a further £2,653 for the successful continuance of the project. The **Young Persons' Project** is a research and development project to produce resources for 14 to 19 year-olds. There are funds designated to run a series of **awareness campaigns** over the next three years, in addition to gifts in kind; and a smaller fund to develop an **online training resource** for health professionals.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

26 Reserves – Restricted funds

	Balance at 01.04.13 £	Incoming Funds £	Outgoing Funds £	Balance at 31.03.14 £
Project Grant: Department Of Health	11,782	26,560	(35,629)	2,713
Project Grant: Avon Cosmetics Ltd	236	-	(236)	-
Branch Funds	7,412	4,452	(5,324)	6,540
	<u>19,430</u>	<u>31,012</u>	<u>(41,189)</u>	<u>9,253</u>

Department of Health

In 2010/11 the Department of Health awarded a grant of £111,000 payable over three years for a project entitled *Miscarriage support and information: Improving local care*. The project was completed in March 2014 and the remaining fund balance will be returned to the Department.

Avon Cosmetics Ltd

In 2012 Avon Cosmetics Ltd made a donation of £10,000 for a project entitled *Nottinghamshire Miscarriage Care and Support*. The remaining fund balance was used in 2013/14.

Branch Funds

Branches provide support and comfort through the operation of local support groups.

27 Analysis of net assets between funds

	Fixed assets £	Current assets £	Current liabilities £	Total 2014 £
Unrestricted funds				
General funds	2,204	246,296	(7,952)	240,548
Designated Funds				
Digital Media Development	-	29,213	-	29,213
Young Persons' Resource	-	4,036	-	4,036
Awareness Campaign				
Programmes	-	15,000	-	15,000
Online Training Resource	-	5,000	-	5,000
Restricted funds				
Branch funds	-	6,540	-	6,540
Department of Health Project funds	-	2,713	-	2,713
	<u>2,204</u>	<u>308,798</u>	<u>(7,952)</u>	<u>303,050</u>

28 Share capital

The charity is limited by guarantee and has no share capital. According to the Association's Articles of Association each member is liable to pay no more than £1 towards its liabilities.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

29 Transactions with Trustees

The Association's Trustees received no remuneration for their services as directors of the charity. Travel, subsistence and accommodation expenses totalling £2,164 (2013 - £2,307) were reimbursed to 10 (2013 - 9) Trustees during the year.

30 Financial commitments

At 31 March 2014, the Association was committed to making the following payments under non-cancellable operating leases in the year to 31 March 2015: -

2014	Property £	Equipment £	Total 2014 £
Operating leases which expire: Within 2 to 5 years	<u>6,887</u>	<u>1,740</u>	<u>8,627</u>
2013	Property £	Equipment £	Total 2013 £
Operating leases which expire: Within 2 to 5 years	<u>6,719</u>	<u>1,740</u>	<u>8,459</u>

31 Pension costs

The Miscarriage Association operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Association in an independently administered fund. The pension cost charge represents contributions payable by the Association to the fund and amounted to £2,796 (2013 - £2,684).