

Company Registration Number: 3779123

**Financial statements
for the year ended 31 March 2013**

The Miscarriage Association

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THE MISCARRIAGE ASSOCIATION

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2013

BOARD OF TRUSTEES

P Kerry
Chair and
Hon Treasurer
K Addison
Vice Chair
N Caplan
Vice Chair
J Birrell
L Dixon
A de Verteuil
S Dunnett
B Hepworth-Jones
K House

NATIONAL DIRECTOR AND COMPANY SECRETARY

R Bender Atik

COMPANY NUMBER

03779123

REGISTERED OFFICE

17 Wentworth Terrace
Wakefield
WF1 3QW

AUDITORS

Mazars LLP
Mazars House
Gelderd Road
Gildersome
Leeds
LS27 7JN

BANKERS

Cooperative Bank
Providence Street
Wakefield
WF1 3BG

CAF Bank
Kings Hill
West Malling
ME19 4TA

Yorkshire Bank
Northgate
Wakefield
WF1 1TA

CHARITY NUMBERS

England & Wales 1076829
Scotland SC039790

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

The Board of Trustees present their report with the audited financial statements for the year to 31 March 2013.

Trustees' responsibilities

Law applicable to incorporated charities requires the Trustees to prepare financial statements for each financial year according to the Charities Act 1993 and Companies Act 2006 which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

The Trustees confirm that they are aware of the Charity Commission guidance on Public Benefit and believe that their report demonstrates compliance with the guidance.

In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees also confirm that they do not know of any relevant audit information that has not been disclosed to the charity's auditors, having taken all possible steps to make themselves aware of such information and pass it on to the auditors.

Principal aims and objectives

The Miscarriage Association acknowledges the distress associated with pregnancy loss and strives to make a positive difference for those it affects. It aims to provide support and information to people who are affected by the loss of a baby in pregnancy, to raise public awareness of the subject of pregnancy loss and to promote good practice in hospital and community-based healthcare and in medical practice.

Organisational structure

The Miscarriage Association is a charitable company, limited by guarantee, registered as a charity with the Charity Commission in England and Wales and the Office of the Scottish Charity Regulator.

The company is managed by its directors, who comprise its Board of Trustees, in accordance with its Articles of Association and within the provisions of the Charities Act 2011 and the Companies Act 2006 and the recommendations and requirements of the Charity Commissioners. A copy of the company's Articles is available from the registered office.

The Board of Trustees has overall legal and financial responsibility for the Miscarriage Association and is responsible for the employment of all staff. It comprises between 4 and 15 members and there is provision for the co-option of additional members as well as for the setting up of sub-committees.

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

The National Director supervises and is responsible for all staff, as well as for the day-to-day management of the Miscarriage Association. She acts as company secretary and is accountable to the Board of Trustees.

The Miscarriage Association is a membership organisation with membership open to all who agree with its aims, objectives and governing document. Membership is open to individuals, groups and organisations on payment of an annual fee. This fee may be reduced or waived in certain circumstances and membership is never refused because of inability to pay.

All members are entitled to vote at general, special and emergency meetings. Groups and organisations have only one vote and must elect a representative for this purpose.

Induction and training of Trustees

The Miscarriage Association has a clear policy and procedure for the recruitment, selection and induction of Trustees, which runs alongside our equalities policy.

We advertise Trustee vacancies in membership mailings, on our website and in other relevant professional and volunteering publications, mailings and websites. Potential candidates are provided with clear information about the charity and the roles and responsibilities of Trustees, and are required to complete an application form, including references, as well as a self-assessment form to highlight relevant skills and experience. They are invited to attend one or more Trustee meetings as an observer, and are paired with a Trustee mentor. We take up references and verify qualifications if relevant and if all is satisfactory they are co-opted to the Board, with continuing support from their mentor.

There is a probation period of three meetings (to include teleconferences), following which there is a review meeting with the Chair and/or National Director. Co-opted Trustees are eligible for election to the Board of Trustees at the annual appointments meeting following their successful probation period. All Trustees are expected to review their own training needs and to take up opportunities for appropriate training, which may be funded by the charity.

Review of activities

The Miscarriage Association's Trustees work to a three-year strategic plan comprising charitable activity, organisation and finance. In the year 2012/2013, Trustees monitored progress throughout the year, with a final review in March 2013 to inform an updated plan for 2013 - 2016. They referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. Monitoring and review processes were further informed by valuable feedback from service users and members.

During the year staff and volunteers worked successfully towards achieving the charity's aims and objectives through the provision of accessible high-quality support and information. We continued to develop our online presence and our use of social media in addition to maintaining traditional means of access. These developments provided a strong platform for a highly successful awareness campaign, which combined large and small-scale outdoor advertising, online promotion and discussion, and broadcast media coverage.

We worked positively with a wide range of stakeholders, presenting the patient perspective in research studies and at professional conferences, while also supporting healthcare professionals, organisations and processes.

Key achievements of the charity during the year ending 31 March 2013 were:

Support:

- Provided a high quality helpline service, operating five days per week; a swift, sympathetic and informed response to 6,000 calls and e-mails on subjects relating to miscarriage, ectopic pregnancy and molar pregnancy.

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REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

- Offered peer support through a network of volunteer telephone contacts and local support groups, encouraging the development of informal local branches.
- Provided safe and secure online support through a password-protected and pre-moderated web-based forum, responsive to user requests; we noted a 40% increase in membership during the year.
- Further developed the support facility afforded through Facebook and Twitter, posting and creating links to key articles and also actively monitoring to increase security.
- Continued our Department of Health-funded project to improve care and support for miscarriage patients, establishing branches in five areas across England; and rolled out a one-year project to improve support for miscarriage patients across Nottinghamshire.
- Published an informative members' newsletter, a much-valued source of support and information; and made extracts available on-line.

Information:

- Published a range of 18 leaflets on the facts and feelings of pregnancy loss, all using a clear typeface and also available in large print; three of the leaflets are available in pdf format only.
- Continued to supply a further nine versions of our original and most widely-read leaflet: seven in bi-lingual format with English + Arabic, Bangla, Gujarati, Polish, Punjabi, Turkish and Urdu; one for people with learning disabilities or reading difficulties; and one for profoundly deaf people.
- Began planning a new resource for young people affected by pregnancy loss.
- Ensured the continuing review and update of web-based information, highlighting breaking news and key updates in the news section. The home page and individual sections contain quick links to leaflets, all freely available online to read and download.
- Made increased use of social media to create links to key information on our website and/or available in print or by e-mail.
- Sent 28,000 leaflets by request to hospitals, health centres and individuals and supplied a further 1,000 leaflets to conference and exhibition delegates; in addition, many individuals accessed leaflets directly from the website.
- Recorded an average of 32,300 visits per month to the website: an increase of 74% on the previous year.

Good practice:

- Represented the patient perspective on steering committees for three clinical research trials and on a specialist Early Pregnancy Clinical Studies Group; supported funding applications for four additional research studies, three as co-applicant; advised on one other potential study.
- Published results of research into patients' and professionals' views on miscarriage terminology, in association with the Association of Early Pregnancy Units; with the recommended change in practice supported and promoted by the Royal College of Obstetricians and Gynaecologists.
- Contributed a chapter for a new book on Recurrent Pregnancy Loss, part of the publisher's *Gynaecology in Practice* series, to be published later in 2013; and one of the Trustees contributed to a BMJ podcast for GPs on treating patients with pregnancy loss.
- Gave presentations at the European Society for Human Reproduction & Embryology conference in Amsterdam, the Association of Early Pregnancy Units' annual conference and the RCOG conference on Early Pregnancy and Emergency Gynaecology.
- Served on the executive group of the Association of Early Pregnancy Units and as a stakeholder organisation for the National Institute for Clinical Health & Excellence (NICE).
- One of the Trustees served on the NICE Guidelines Development Group *Pain and Bleeding in Early Pregnancy*; and the charity provided clear public and patient information when the guideline was published.
- Provided M.A. representatives for the Scottish government working group on the disposal of fetal remains; and provided expert opinion to the Scottish Government regarding a petition on investigations for recurrent miscarriage.
- Sourced "expert patients" for medical students at the John Radcliffe Hospital in Oxford; and gathered patient views on developing the curriculum in undergraduate teaching on early pregnancy.
- Provided expert opinion, advice, training and/or guidance to a range of NHS staff and management, as well as pastoral staff and students; began plans to develop online training.

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REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

- Continued a Department of Health-funded project to create and pilot tailored packages of support, information and training, working with NHS providers and local volunteers
- Maintained active links with the Association of Early Pregnancy Units, the Royal College of Obstetricians and Gynaecologists, the Department of Health and other pregnancy/maternity charities.

Awareness:

- Maintained a high public profile for the charity and for the subject of pregnancy loss; seen as an expert source of information and comment as well as potential case studies.
- Ran a high impact awareness campaign, *It's time to start talking about miscarriage*, combining outdoor advertising with "guerrilla" distribution of small blue envelopes in print and online, resulting in:
 - 82% increase in calls to the charity.
 - 370% increase in people talking about miscarriage on Facebook, and sharing their stories.
 - 200% increase in followers to the charity's Facebook page.
 - The online note was read by 328,639 people on Facebook during the campaign.
 - 775 mentions on Twitter potentially reaching 811,114 people.
 - The story made it onto BBC Breakfast and BBC Radio 5 Live as well as local radio, blogs and press articles.
- Received widespread media interest in our response to publication of the NICE guideline *Ectopic Pregnancy and Miscarriage*, including interviews on BBC Breakfast and ITV Daybreak television.
- Responded to 74 requests from the broadcast, print and online media for expert comment, background information and case studies; helped by 72 media interviewees who are willing to contribute personal reflections and experiences; and gained a further 62 volunteers willing to help with future awareness campaigns.
- Featured as charity of the year for the President of the National Association of Ladies' Circles, reaching an estimated 8,000 people, including members of the Round Table.
- Noted a further 167 people promoting the charity through a range of fundraising events.
- 36 video clips featured on the website iMama.tv's "expert" series.
- Maintained an excellent internet profile, with links from other websites, so that we feature highly on the largest search engines; an average of 32,300 visits per month to the website.
- Further developed our online presence through social networking sites, especially Facebook and Twitter, using both as swift ways of sharing and cascading information and comment.
- Supported the launch of *Saying Goodbye*, a series of baby loss remembrance events in cathedrals across the UK.
- Continued collaborative work with other baby-loss charities to raise awareness of pregnancy and baby loss.

Organisation:

- Maintained a firm commitment to excellent and transparent governance, including adherence to all relevant legislation.
- Continued to work to a rolling three-year strategic plan, reviewing objectives and a dashboard of metrics at each Trustee meeting; focusing especially on reducing costs while still drawing up plans for further development when funds allow.

Plans for the future include:

- maintaining a high-quality helpline service five days a week, offering help by telephone, online and post and backed by a smaller and more focused network of trained volunteers;
 - creating a new leaflet on management of pregnancy loss, in line with new NICE guidance and continuing to ensure that all information is evidence-based, accurate and up-to-date;
 - developing a new resource targeting teenagers and young adults; continuing active involvement in high-quality research into the causes, management and treatment of miscarriage, ectopic and molar pregnancy;
 - driving continuing improvement of the charity's website and wider online presence and capacity to reach and to serve a wider audience;
 - developing a series of awareness campaigns, beginning with a focus on the needs of partners;
 - collaborating with key stakeholders to develop online training for health professionals
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THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

-
- continuing active involvement with the Association of Early Pregnancy Units and positive links with all the relevant professional organisations, government departments, hospitals and health centres to improve care for couples who experience pregnancy loss;
 - continuing collaboration with related charities and other appropriate organisations to raise awareness of pregnancy and baby loss;
 - maintaining and promoting our reputation as an expert source of information on the facts and feelings of pregnancy loss.

Collaborative working

The Miscarriage Association is an independently constituted organisation and is not dependent on any other party for its activities. Collaborative work with other charities and organisations is, however, a key part of its ethos.

During the year the Miscarriage Association worked collaboratively with the Association of Early Pregnancy Units and the Royal College of Obstetricians and Gynaecology on a range of projects and activities. We continued to be active members of the Trial Steering Committees for three international research trials and are widely regarded as the key address for stakeholder involvement and representation in matters relating to pre-24 week pregnancy loss. We strengthened our links with Scottish government, providing representatives for the Scottish working group on the disposal of fetal remains and responding to a request for expert opinion on a miscarriage-related petition to Scottish Government.

We maintained strong contacts with baby-loss charities Antenatal Results and Choices (ARC), the Ectopic Pregnancy Trust and SANDS, as well as taking part in an informal group of charities which focus on problems in pregnancy and infancy.

The National Director continued to serve on the executive group of the Association of Early Pregnancy Units; and one of the Trustees served on the NICE Guidelines Development Group *Pain and Bleeding in Early Pregnancy*.

Financial statements

The Miscarriage Association's financial statements have been prepared in accordance with the Statement of Recommended Practice for Charity Accounting issued by the Charity Commissioners (revised 2005). This necessitates the following practice: -

- income has been defined in terms of Restricted Funds, received for specific purposes, and General Funds, which may be freely used for the purpose of the Association. There is a further subdivision between income from generated funds, including grants and donations; income from activities to generate funds, such as fundraising events; and income from activities to further the charity's objects, such as leaflet sales and conferences.
- expenditure is categorised into the cost of generating funds, charitable expenditure in furtherance of the charity's objects, and governance costs. These are further subdivided to distinguish between the costs of direct activity and the support costs relating to those activities.
- the Association had 23 branches (i.e. support groups) during the year. Branch income and expenditure are incorporated in the Association's accounts but it should be noted that these funds are held by and for the use of those branches alone and are classed as Restricted Funds. Nine branches held no funds at all during the year. Donations from branches to the Association's General Fund are entirely at the discretion of those branches.

Financial review

The Miscarriage Association continued its policy of managing its resources wisely in the year ended 31 March 2013, prioritising the need both to maintain and to further develop high-quality services.

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REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

The charity enjoyed a high public profile during the year, in part due to a very successful publicity campaign and this may be responsible for the increase in awareness of the Miscarriage Association and the number of people coming forward to fundraise for us. We continued to make maximum use of social media to further increase awareness and fundraising.

General expenditure decreased during the year 2012/2013, partly due to a reduction in staffing costs; and we also spent less on generating funds. We did note a significant, although still relatively small, increase in the cost of governance. Much of this was due to legal expenses incurred in guiding us through the staff reduction we reported on last year.

An analysis of income streams shows the continuing trend of higher income from fundraising events: an increase of £26,400 in this financial year. We received £17,500 more from the London Marathon than in the previous year, in addition to first-time income from Nightrider and the Big Give.

There would also appear to be an increase in grants received but this reflects the timing of payments rather than overall increased amounts.

We noted a reduction in income from sales, both from charitable activities such as leaflet sales and training and from fundraising activities, particularly sales of Christmas and greeting cards.

It is important to note the costs which were saved. The generously donated services of our volunteers enable us to keep the costs of providing direct charitable support relatively low. Gifts in kind, from meeting rooms to web-hosting, also combine to save funds. We are also exceptionally fortunate in the continued expert help of digital media, marketing and PR companies LIDA and Pumpkin in promoting our awareness campaigns.

All these gifts are greatly appreciated, along with the financial and moral support provided by our donors, members, supporters and friends. We are fortunate too in the dedication of staff and Trustees who manage the Association's limited resources with great care. It is this sound financial management that enables us to hold down costs without compromising our services.

The Trustees work to a three-year budget plan which is carefully monitored and, where appropriate, adjusted during the year. This ensures that we can track financial trends and try to anticipate their effect on the finances of the Miscarriage Association.

We reported last year the need to make one post redundant. As anticipated, the full effect of this will not be seen until 2013/14 but we believe this forward planning is important for the security of the Miscarriage Association. We anticipate in the coming year, therefore, our policy will remain one of careful budgeting and fiscal monitoring as well as striving towards generating more income to sustain and develop the charity's work.

Reserves policy

The Miscarriage Association has a clear policy of maintaining a sensible level of General Reserves in order to provide a sound financial base for its future operations.

The Trustees set a minimum General Reserves target for 2012/13 of three months' running costs (£39,644) plus a contingency fund in the event of the charity having to terminate its operations (£32,761). The total of £72,405 was achieved by the year-end.

Following the year-end, the Trustees designated £55,000 of the General Reserves over the next three years for four project areas. The Digital Media Development project will focus on increasing the charity's online services, capacity and reach. The Young Person's Resource will be a one-year project to cater for the needs of the 14-19 age group. There are funds designated to run a series of awareness campaigns over the next three years; and a smaller fund to develop an online training resource for health professionals.

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The Restricted Fund reserve comprises £11,782 for the project *Miscarriage support and information: improving local care*, £236 for the project *Nottinghamshire Miscarriage Care and Support* and branch funds of £7,412.

Trustees

The directors of the Miscarriage Association are referred to in the company's Articles of Association and in this report as its Trustees. The Board of Trustees must comprise no fewer than four and no more than fifteen people, all of whom must be members of the Miscarriage Association. Members of the Board of Trustees are eligible for (re)appointment at the first annual appointments meeting following their successful probation period and may serve for a period of up to three years. At the end of their term of office they may be re-appointed if they so wish and if they remain eligible. There is no maximum term of office.

The Board of Trustees met six times and held five telephone meetings in the year ended 31 March 2013. The last meeting of the year was a two-day residential planning meeting.

Members of the Board of Trustees during the period to the date of this report were as listed below:

		Appointed	Resigned
P Kerry	(Chair & Hon Treasurer)		
K Addison	(Vice Chair)		
N Caplan	(Vice Chair)		
J Birrell		May 2013	
K Dalton			August 2013
A de Verteuil			
L Dixon		November 2012	
S Dunnett			
B Hepworth-Jones			
K House		September 2012	
S McPherson			June 2013

No Trustee held any beneficial interest in the charity during the period under review.

Risk assessment

The Trustees conduct an annual risk assessment for the Miscarriage Association, reviewing potential areas of risk and, where appropriate, developing and/or strengthening policies and systems to mitigate against risks. Areas reviewed included financial, strategic, operational, environmental and regulatory.

Contribution of volunteers

During the year the Miscarriage Association continued to benefit from the time and skills of a range of volunteers.

A total of 93 support volunteers, almost all with personal experience of pregnancy loss, provided telephone support and/or ran support groups. Several of them volunteered in more than one role: providing specialist support for those with a particular experience of loss; offering out of hours support at evenings and weekends; and helping to select and support new and established support volunteers. Fifteen people volunteered as moderators on the charity's online support forum and a further volunteer helped to manage the charity's Facebook presence.

Nevertheless, a review of support volunteers confirmed an overall drop in the number of people accessing local support, alongside a clear increase in the numbers making use of online communications. Recruitment of new support volunteers was thus restricted to specific project areas

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

and other support volunteers were offered the option of considering alternative roles, resulting in a smaller volunteer force which will be better used and supported.

Other volunteers provided media interviews, reviewed books for the newsletter, provided the user perspective to health and social care professionals, fundraised, staffed exhibition stands at conferences or other events, edited the newsletter and managed the website. All Trustees are, by definition, volunteers.

Fundraising

The Miscarriage Association continued to work hard to raise funds from a mix of sources, seeking a good return on investment, whether that is the direct cost of fundraising events or staff and volunteer time.

The London Marathon continued to be our most successful fundraising activity, with income during the year increasing by 29% on the previous year and an income to expenditure ratio of 86:14. The Nightrider cycle challenge also proved a sound investment in 2012/13 and we opted to add a further cycling event for 2013/14.

We made particular use of our website and linked social media to attract more users and supporters and encouraged the use of online giving, whether for a single donation or an online fundraising page in support of a particular event or appeal. The latter ranged from a "Calendar Girls" style fundraiser, organised by a group of our Facebook members, to the Big Give online Christmas challenge; and from sporting challenges to pages in remembrance of babies lost in pregnancy. Many were further promoted through social media, such as Facebook and Twitter. All had the added benefits of increasing awareness of and income from Gift Aid, as well as raising further awareness both of the charity and of the subject of pregnancy loss.

The Miscarriage Association was proud to be the chosen charity of the President of the National Association of Ladies Circles in 2012/13; a partnership that crossed the year-end, this raised just under £11,000 during the period to 31 March 2013 from a range of activities and donations and a further £8,000 since that date.

In all cases, we invested time in supporting and thanking all those who chose to take part in a range of fundraising activities, as well as ensuring due diligence in how they conducted their fundraising and transferred funds raised.

We actively encouraged tax-effective giving through donations, sponsorship and by means of payroll giving. The resulting Gift Aid revenue constituted 9% of general income and 7% of overall (general plus restricted) income.

Going Concern

The Miscarriage Association's main sources of income are from grants, donations and fundraising activities which are not guaranteed going forward. Forecasts have been prepared based on prudent estimates of future income which covers estimated future expenditure.

The Miscarriage Association has a significant cash balance at the year end and there is no expectation of this diminishing in the foreseeable future.

For the above reasons the directors have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis for accounting in preparing the annual financial statements.

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

Statement of disclosure to auditor

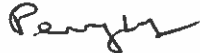
So far as the directors are aware,

- a) there is no relevant audit information of which the company's auditor is unaware, and
- b) they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Auditors

A resolution to re-appoint Mazars LLP as auditors will be proposed at the first meeting of the Trustees in 2014.

Approved by the Trustees on 15 September 2013
and signed on their behalf by



Chair and Hon Treasurer: P Kerry

THE MISCARRIAGE ASSOCIATION

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE MISCARRIAGE ASSOCIATION

We have audited the financial statements of the Miscarriage Association for the year ended 31 March 2013 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 2, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors. This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's web-site at www.frc.org.uk/auditscopeukprivate.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Opinion on the other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

THE MISCARRIAGE ASSOCIATION

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE MISCARRIAGE ASSOCIATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Shaun Mullins (Senior Statutory Auditor)
for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
Mazars House
Gelderd Road
Gildersome
Leeds
LS27 7JN

Date 22 October 2013

THE MISCARRIAGE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account) FOR THE YEAR ENDED 31 MARCH 2013

	Notes	General Funds £	Designated Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
INCOMING RESOURCES						
Incoming resources from generated funds:						
Membership fees		6,313	-	-	6,313	6,146
Members' donations		4,813	-	729	5,542	11,710
Government grants	4	-	-	36,000	36,000	19,940
Other donations and grants	5	70,854	-	-	70,854	85,202
Branch income	9	-	-	4,570	4,570	2,469
Activities for generating funds:						
Fundraising activities	8	83,983	-	2,226	86,209	59,802
Sales	10	573	-	-	573	2,134
Investment income		3,156	-	-	3,156	1,420
Incoming resources from charitable activities:						
Sales	6	26,531	-	-	26,531	29,969
Other income	7	450	-	-	450	650
Total incoming resources		<u>196,673</u>	<u>-</u>	<u>43,525</u>	<u>240,198</u>	<u>219,442</u>
RESOURCES EXPENDED						
Cost of generating funds						
Fundraising	11	27,970	-	476	28,446	32,950
Charitable activities						
Service provision	12	92,200	-	39,230	131,430	148,803
Governance costs	13	40,578	-	2,007	42,585	38,157
Total resources expended	15	<u>160,748</u>	<u>-</u>	<u>41,713</u>	<u>202,461</u>	<u>219,910</u>
Net movement in funds	17	35,925	-	1,812	37,737	(468)
Fund balances brought forward at 1 April 2012		181,584	-	15,884	197,468	197,936
Transfer between funds		(56,734)	55,000	1,734	-	-
Fund balances carried forward at 31 March 2013		<u>160,775</u>	<u>55,000</u>	<u>19,430</u>	<u>235,205</u>	<u>197,468</u>

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

There are no gains or losses other than those reported in the Statement of Financial Activities.

THE MISCARRIAGE ASSOCIATION
REGISTERED NUMBER 03779123

BALANCE SHEET AS AT 31 MARCH 2013

	Notes	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	18		1,633		1,569
Current assets					
Debtors	19	12,398		15,755	
Stocks	20	7,204		7,498	
Cash at bank and in hand	21	216,473		174,715	
Branch funds	22	7,412		6,516	
		243,487		204,484	
Creditors: amounts falling due within one year	23	(9,915)		(8,585)	
Net current assets			<u>233,572</u>		<u>195,899</u>
Total assets less current liabilities			<u>235,205</u>		<u>197,468</u>
Net assets			<u>235,205</u>		<u>197,468</u>
Reserves					
General funds	24		160,775		181,584
Designated funds	25		55,000		-
Restricted funds	26		19,430		15,884
Total funds	27		<u>235,205</u>		<u>197,468</u>

Approved by the Board of Trustees on 15 September 2013
and signed on their behalf by



P Kerry - Chair and Hon Treasurer

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards and the Statement of Recommended Practice (SORP) – Accounting and Reporting by Charities (revised March 2005).

The accounting policies adopted are consistent with the previous year.

The directors have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis for accounting in preparing the annual financial statements.

(b) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy unless a deferment is required as a condition of the benefactor's grant or donation.

(c) Resources expended

Resources expended are recognised on an accruals basis as a liability is incurred. Resources expended include any VAT which cannot be fully recovered and are reported as part of the expenditure to which they relate.

(d) Allocation of costs

Where costs of generating funds and costs of charitable activities can be directly related to an activity, they are so classified. Where costs cannot be directly attributed, they are allocated on a basis which is appropriate to the use of the resource (see note 14).

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the strategic management of the charity.

(e) General funds

General Funds represent unrestricted monies donated, granted or raised for the pursuit of the Association's general charitable objectives. The Association may nominate unrestricted funds as Designated Funds with the intention of using these funds for particular purposes. Designated Funds, however, remain part of the charity's General Funds and may be used for any of the Miscarriage Association's general objectives.

(f) Restricted funds

Restricted Funds represent monies donated and granted to or raised by the Association for specified purposes and which may not be used for any other purposes without the agreement of the benefactors or Charity Commissioners. Consequently, these do not form part of the Miscarriage Association's General Fund.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

(g) **Tangible fixed assets**

The charity's tangible fixed assets are held solely for the purpose of pursuing its charitable objectives.

Fixed assets are shown at original cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life.

Computer and telephone equipment	25% straight line
Office furniture and equipment	20% reducing balance

(h) **Stocks**

Stocks are valued at the lower of cost and net realisable value on a first in, first out basis.

(i) **Repairs and renewals**

Repairs and renewals are charged directly against revenue.

(j) **Pensions**

The pension costs charged in the financial statements represent the contributions payable by the Association during the year in accordance with FRS 17.

(k) **Lease commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2 Income - general funds

This income is attributable to the grants, fees and other unrestricted income and from the general activities of the Miscarriage Association.

3 Taxation

Taxation has not been provided as the charity qualifies for exemption under Section 505 ICTA 1988 on its charitable activities.

4 Government grants

	General Funds £	Designated Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
Department of Health Project Grant	-	-	36,000	36,000	19,940

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

5	Other donations and grants	General Funds £	Designated Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
	Incoming resources from generated funds					
	Company donations	3,577	-	-	3,577	13,404
	Charitable Trusts	1,088	-	-	1,088	11,400
	Individuals and groups	66,189	-	-	66,189	60,398
		<u>70,854</u>	<u>-</u>	<u>-</u>	<u>70,854</u>	<u>85,202</u>
6	Sales	General Funds £	Designated Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
	Incoming resources from charitable activities					
	Leaflets	26,229	-	-	26,229	29,969
	Calendars	302	-	-	302	-
		<u>26,531</u>	<u>-</u>	<u>-</u>	<u>26,531</u>	<u>29,969</u>
7	Other income	General Funds £	Designated Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
	Training and Consultancy fees	450	-	-	450	650
		<u>450</u>	<u>-</u>	<u>-</u>	<u>450</u>	<u>650</u>
8	Fundraising activities	General Funds £	Designated Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
	London Marathon	77,259	-	-	77,259	59,681
	Charity Challenge	15	-	-	15	-
	Nightrider	6,428	-	-	6,428	-
	RideLondon 100	241	-	-	241	-
	The Big Give	-	-	2,226	2,226	-
	Lights of Love	40	-	-	40	36
	Raffle	-	-	-	-	85
		<u>83,983</u>	<u>-</u>	<u>2,226</u>	<u>86,209</u>	<u>59,802</u>
9	Branch income and expenditure					

The income and expenditure of the branches of the Miscarriage Association have been incorporated into these accounts. This is restricted income and expenditure for the use of the branches alone.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

10	Activities for generating funds	General Funds £	Designated Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
	Pin badges and key rings	262	-	-	262	392
	Christmas and greeting cards	311	-	-	311	1,742
		<u>573</u>	<u>-</u>	<u>-</u>	<u>573</u>	<u>2,134</u>
11	Fundraising	General Funds £	Designated Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
	Salaries and office costs:					
	Costs directly allocated to activities	24,336	-	-	24,336	29,934
	Support costs allocated to activities	3,634	-	-	3,634	3,491
	Branch expenditure:					
	Costs directly allocated to activities	-	-	476	476	65
		<u>27,970</u>	<u>-</u>	<u>476</u>	<u>28,446</u>	<u>32,950</u>
12	Service provision	General Funds £	Designated Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
	Salaries and office costs:					
	Costs directly allocated to activities	74,606	-	32,160	106,766	123,723
	Support costs allocated to activities	17,594	-	4,029	21,623	20,850
	Branch expenditure:					
	Costs directly allocated to activities	-	-	3,041	3,041	4,230
		<u>92,200</u>	<u>-</u>	<u>39,230</u>	<u>131,430</u>	<u>148,803</u>
13	Governance	General Funds £	Designated Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
	Salaries and office costs:					
	Costs directly allocated to activities	34,259	-	950	35,209	30,787
	Support costs allocated to activities	6,319	-	900	7,219	7,325
	Branch expenditure:					
	Costs directly allocated to activities	-	-	157	157	45
		<u>40,578</u>	<u>-</u>	<u>2,007</u>	<u>42,585</u>	<u>38,157</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

14 Support costs

The support costs of the charity consist of the items of cost shown below.

Support costs are allocated on the basis of staff time, usage (e.g. of equipment), shared costs and floor area as set out below.

Item of cost	Notes	Basis of allocation	Fundraising £	Service provision & support £	Governance £	Total 2013 £	Total 2012 £
Staff costs	(a)	Staff time	-	10,641	2,338	12,979	12,392
Administration & office costs		Usage	546	2,339	588	3,473	3,283
Management costs		Usage	8	15	-	23	48
Finance costs	(b)	Shared costs	1,855	2,755	2,755	7,365	6,601
Premises & equipment		Floor area	888	5,536	1,538	7,962	8,840
Depreciation		Usage	337	337	-	674	502
			<u>3,634</u>	<u>21,623</u>	<u>7,219</u>	<u>32,476</u>	<u>31,666</u>

Notes:

- a) Staff costs are generally allocated on the basis of staff time spent on service provision support, but occasionally on the basis of direct expenditure (e.g. recruitment costs).
- b) Finance support costs cover all areas of activity and are generally allocated equally between expenditure categories. The exception is fundraising support costs which exclude the Department of Health-funded project: *Miscarriage support & information: improving local care*.

15 Total resources expended	Staff costs £	Depreciation £	Other costs £	Total 2013 £	Total 2012 £
Fundraising	8,692	337	19,417	28,446	32,551
Service provision	89,329	337	41,764	131,430	148,963
Governance	<u>24,010</u>	<u>-</u>	<u>18,575</u>	<u>42,585</u>	<u>38,396</u>
	<u>122,031</u>	<u>674</u>	<u>79,756</u>	<u>202,461</u>	<u>219,910</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

16 Staff costs	2013 £	2012 £
Wages and salaries	110,310	121,803
Social security costs	9,037	11,023
Pension contributions	2,684	3,453
	<u>122,031</u>	<u>136,279</u>

The average number of employees was:	2013 Number	2012 Number
Full time	<u>3</u>	<u>3</u>
Part time	<u>3</u>	<u>2</u>

No employee earned £60,000 or more per annum

17 Net movement in funds	2013 £	2012 £
Net movement in funds is stated after charging:		
Depreciation of owned assets in general funds	674	502
Auditors' remuneration:		
for audit work	2,832	2,694
for accountancy and advisory work	4,968	4,884

18 Tangible fixed assets	Office furniture & equipment £	Computer & telephone equipment £	Total £
Cost			
At 1 April 2012	7,545	14,963	22,508
Additions	-	738	738
At 31 March 2013	<u>7,545</u>	<u>15,701</u>	<u>23,246</u>
Depreciation			
At 1 April 2012	7,292	13,647	20,939
Depreciation charge for the year	51	623	674
At 31 March 2013	<u>7,343</u>	<u>14,270</u>	<u>21,613</u>
Net book values			
At 31 March 2013	<u>202</u>	<u>1,431</u>	<u>1,633</u>
At 31 March 2012	<u>253</u>	<u>1,316</u>	<u>1,569</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

19 Debtors	2013	2012
	£	£
Debtors	11,631	14,985
Prepayments	767	770
	<u>12,398</u>	<u>15,755</u>
20 Stocks	2013	2012
	£	£
Publicity materials	905	140
Stationery	596	745
Leaflets	4,460	5,346
Fundraising stock	1,243	1,267
	<u>7,204</u>	<u>7,498</u>
21 Cash at bank and in hand	2013	2012
	£	£
Co-operative Bank current and deposit accounts	94,926	54,787
CAF Bank	7,963	7,969
Scottish Widows	88,098	86,500
Yorkshire Bank	25,451	25,451
	<u>216,438</u>	<u>174,707</u>
Cash in hand	35	8
	<u>216,473</u>	<u>174,715</u>
22 Branch funds		
These are held as cash and bank balances at the branches.		
23 Creditors – amounts falling due within one year	2013	2012
	£	£
Creditors	3,878	2,752
Social security costs	2,312	2,655
Accrued expenses	3,725	3,178
	<u>9,915</u>	<u>8,585</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

24 Reserves – General funds

	Balance at 01.04.12 £	Incoming Funds £	Outgoing Funds £	Transfers £	Balance at 31.03.13 £
	181,584	196,673	(160,748)	(56,734)	160,775

The Miscarriage Association's assets and reserves do not belong to its members. On dissolution these must be distributed in accordance with the Articles of Association either to another charity with similar objects or to another body with prior agreement from the Charity Commission.

25 Reserves – Designated funds

	Balance at 01.04.12 £	Incoming Funds £	Outgoing Funds £	Transfers £	Balance at 31.03.13 £
Digital Media Development	-	-	-	30,000	30,000
Young Persons' Resource	-	-	-	5,000	5,000
Awareness Campaign Programmes	-	-	-	15,000	15,000
Online Training Resource	-	-	-	5,000	5,000
	-	-	-	55,000	55,000

The Trustees have designated some of the Charity's general funds over the next three years for four project areas. The Digital Media Development project will focus on increasing the charity's online services, capacity and reach. The Young Person's Resource will be a one-year project to cater for the needs of the 14-19 age group. There are funds designated to run a series of awareness campaigns over the next three years; and a smaller fund to develop an online training resource for health professionals.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

26 Reserves – Restricted funds	Balance at 01.04.12 £	Transfers £	Incoming Funds £	Outgoing Funds £	Balance at 31.03.13 £
Volunteers Programme: Members' donations	-	-	729	(729)	-
Project Grant: Department Of Health	216	-	36,000	(24,434)	11,782
Project Grant: Avon Cosmetics Ltd	9,152	-	-	(8,916)	236
The Big Give	-	1,734	2,226	(3,960)	-
Branch Funds	6,516	-	4,570	(3,674)	7,412
	<u>15,884</u>	<u>1,734</u>	<u>43,525</u>	<u>(41,713)</u>	<u>19,430</u>

Volunteers Programme

A group of Miscarriage Association members makes regular donations in support of volunteer management, development and training.

Department of Health

In 2010/11 the Department of Health awarded a grant of £111,000 payable over three years for a project entitled *Miscarriage support and information: Improving local care*. The project timing has been extended so that it will complete in 2014 and the remaining grant payments will adjust accordingly.

Avon Cosmetics Ltd

Avon Cosmetics Ltd made a donation of £10,000 for a project entitled *Nottinghamshire Miscarriage Care and Support*. The small balance at year-end will be used in 2013/14.

The Big Give

Funds raised through the Big Give Christmas Challenge were specifically for the costs of an awareness campaign, using outdoor advertising at railway stations. The excess of expenditure over income was met by general funds.

Branch Funds

Branches provide support and comfort through the operation of local support groups.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

27 Analysis of net assets between funds

	Fixed assets £	Current assets £	Current liabilities £	Total 2013 £
Unrestricted funds				
General funds	1,633	169,057	(9,915)	160,775
Designated Funds				
Digital Media Development	-	30,000	-	30,000
Young Persons' Resource Awareness Campaign Programmes	-	5,000	-	5,000
Online Training Resource	-	15,000	-	15,000
	-	5,000	-	5,000
Restricted funds				
Branch funds	-	7,412	-	7,412
Department of Health Project funds	-	11,782	-	11,782
Avon Project funds	-	236	-	236
	<u>1,633</u>	<u>243,487</u>	<u>(9,915)</u>	<u>235,205</u>

28 Share capital

The charity is limited by guarantee and has no share capital. According to the Association's Articles of Association each member is liable to pay no more than £1 towards its liabilities.

29 Transactions with Trustees

The Association's Trustees received no remuneration for their services as directors of the charity. Travel, accommodation and administrative expenses totalling £2,307 (2012 - £1,659) were reimbursed to 9 (2012 - 8) Trustees during the year.

30 Financial commitments

At 31 March 2013, the Association was committed to making the following payments under non-cancellable operating leases in the year to 31 March 2014: -

2013	Property £	Equipment £	Total 2013 £
Operating leases which expire: Within 2 to 5 years	<u>6,719</u>	<u>1,740</u>	<u>8,459</u>
2012	Property £	Equipment £	Total 2012 £
Operating leases which expire: Within 2 to 5 years	<u>6,719</u>	<u>1,375</u>	<u>8,094</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

31 Pension costs

The Miscarriage Association operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Association in an independently administered fund. The pension cost charge represents contributions payable by the Association to the fund and amounted to £2,684 (2012 - £3,453).