

Company Registration Number: 3779123

**Financial Statements
for the year ended 31 March 2008**

The Miscarriage Association

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THE MISCARRIAGE ASSOCIATION

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2008

BOARD OF TRUSTEES

B Hepworth-Jones	Chair
A de Verteuil	Vice Chair
S McPherson	Vice Chair
P Kerry	Hon Treasurer
K Addison	
B Boyle	
S Gillham	
C Hobro	
C Moulder	
A Walton	

NATIONAL DIRECTOR AND COMPANY SECRETARY

R Bender Atik

REGISTERED OFFICE

c/o Clayton Hospital
Northgate
WAKEFIELD
WF1 3JS

AUDITORS

Mazars LLP
Mazars House
Gelderd Road
Gildersome
LEEDS
LS27 7JN

CHARITY NUMBERS

England & Wales 1076829
Scotland SC039790

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2008

The Board of Trustees present their report with the audited financial statements for the period 1 April 2007 to 31 March 2008.

Trustees' responsibilities

Law applicable to incorporated charities requires the Trustees to prepare financial statements for each financial year according to the Charities Act 1993 and Companies Act 1985 which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993 and Companies Act 1985. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees also confirm that they do not know of any relevant audit information that has not been disclosed to the charity's auditors, having taken all possible steps to make themselves aware of such information and pass it on to the auditors.

Principal aims and objectives

The Miscarriage Association acknowledges the distress associated with pregnancy loss and strives to make a positive difference to those it affects. It aims to provide support and information to those affected by the loss of a baby in pregnancy, to raise public awareness of the subject of pregnancy loss and to promote good practice in hospital and community-based healthcare and in medical practice.

Organisational structure

The Miscarriage Association is a charitable company, limited by guarantee, registered as a charity with the Charity Commission in England and Wales and the Office of the Scottish Charity Regulator.

The company is managed by its directors, who comprise its Board of Trustees, in accordance with its Memorandum and Articles of Association and within the provisions of the Charities Act 1993 and the Companies Act 1985 and the recommendations and requirements of the Charity Commissioners. A copy of the company's Memorandum and Articles is available from the registered office.

The Board of Trustees has overall legal and financial responsibility for The Miscarriage Association and is responsible for the employment of all staff. It comprises between 4 and 12 members and there is provision for the co-option of additional members as well as for the setting up of sub-committees.

The National Director supervises and is responsible for all staff, as well as for the day-to-day management of The Miscarriage Association. She acts as company secretary and is accountable to the Board of Trustees.

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2008

The Miscarriage Association is a membership organisation with membership open to all who agree with its aims, objectives and governing document. Membership is open to individuals, groups and organisations on payment of an annual fee. This fee may be reduced or waived in certain circumstances and membership is never refused because of inability to pay.

All members are entitled to vote at general, special and emergency meetings. Groups and organisations have only one vote and must elect a representative for this purpose.

Induction and training of Trustees

The Miscarriage Association has a clear policy and procedure for the recruitment, selection and induction of Trustees, which runs alongside our equalities policy.

We advertise Trustee vacancies in membership mailings, on our website and in other relevant professional and volunteering publications, mailings and websites. Potential candidates are provided with clear information about the charity and the roles and responsibilities of Trustees, and are required to complete an application form, including references, as well as a self-assessment form to highlight relevant skills and experience. They are invited to attend one or more Trustee meetings as an observer, together with a Trustee mentor. We take up references and verify qualifications if relevant and if all is satisfactory they are co-opted to the Board, with continuing support from their mentor.

There is a probation period of three meetings (to include teleconferences), following which there is a review meeting with the Chair and mentor. Co-opted Trustees are eligible for election to the Board of Trustees at the AGM following their successful probation period. All Trustees are expected to review their own training needs and are invited to attend appropriate training, funded by the charity.

Review of activities

The Miscarriage Association's Trustees work to a three-year strategic plan comprising charitable activity, organisation and finance. In the year 2007/2008, Trustees monitored progress throughout the year, with a final review after the year-end in May 2008, when they produced an updated plan for 2008 - 2011. Monitoring and review processes were further informed by an ongoing service monitoring and evaluation programme which provided valuable feedback from service users.

During the year staff and volunteers worked successfully towards achieving the charity's aims and objectives through the provision of accessible high-quality services. In addition to maintaining traditional means of access to our services, we responded to changing patterns of service use by further development of electronic communications. We also continued to develop information for people with little or no English and for people with special communication needs.

The year 2007-2008 marked twenty-five years since the founding of the organisation. The Trustees took the opportunity to highlight this milestone in written and electronic communications; to reflect on the ways in which the charity had developed during that time; to mark its achievements; and to thank its founders and supporters. They further committed to making five annual awards for service to the charity, to be presented for the first time at the Annual General Meeting in October 2008.

Key achievements during the year ending 31 March 2008 were:

Support:

- provision of a high quality helpline service, operating five days per week, providing a swift, sympathetic and informed response by telephone, letter and electronic mail on subjects relating to pregnancy loss; a 23% increase in e-mail requests for help compared with the previous year;
- further development of volunteering opportunities and recruitment, training and support, with a continuing emphasis on distance learning;
- a UK-wide network of 90 volunteer telephone contacts and 29 local support groups across the UK - people with personal experience of pregnancy loss, offering support to others;

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REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2008

- all staff familiar with RNID's Typetalk service for deaf and speech -impaired callers;
- staff and volunteers able to offer support in 9 languages other than English;
- publishing an informative quarterly members' newsletter, a much-valued source of support and information; and making extracts available on -line;
- development of on-line support with the launch of a pre-moderated message-board, a safe web-based forum for members

Information:

- publishing a range of 25 leaflets, including 7 bi-lingual versions of our most widely-read leaflet, all printed in clear typeface and also available in large print;
- completing a project to research the need for materials in additional languages; producing a bilingual Polish/English leaflet as a result, with information in Chinese and Somali to be considered at a later stage;
- publication and promotion of two versions of our most widely -read leaflet, one for people with learning disabilities or reading difficulties and one for profoundly deaf people, especially those whose first language is British Sign Language;
- making all leaflets available on our website, free to read and download;
- over 61,000 leaflets sent by request to hospitals, health centres and individuals – a seven percent increase on the previous year
- recording a further 2,300 visits per month to the leaflet pages on our website; we are now aware that a flaw in the system caused these figures to be under-reported and this has been corrected for 2008/09.
- continuing development of The Miscarriage Association website, recording an average of 16,477 visits per month – an increase of five percent on the previous year.

Awareness:

- maintaining a high public profile for the charity and for the subject of pregnancy loss, with 72 requests from the broadcast and printed media for expert comment, background information and case studies;
- completion of a short film *Acknowledging Pregnancy Loss*, supported by the Media Trust, for public launch in April 2008;
- one of four national charities chosen by artist Charlotte Latham to be part of and benefit from an interactive art exhibition *Make Your Mark With Art*, resulting in the artwork *Hands of Hope*;
- collaborative work with other baby-loss charities to raise awareness of pregnancy and baby loss through the UK-wide Babyloss Awareness Week;
- an excellent internet profile, with links from other websites, so that we feature highly on the largest search engines.

Good practice:

- presenting our research on risk factors for miscarriage to the European Society for Human Reproduction and Embryology's winter symposium in Brussels; and running tailored training sessions for two NHS hospitals on caring for patients with pregnancy loss;
- producing a tutorial on *Breaking Bad News* for the Royal College of Obstetrics and Gynaecology's on-line training and tutorial system, in collaboration with Judith Schott;
- acting as advisors on five research proposals; advising on three guidance documents from the National Institute for Clinical Excellence and two patient information leaflets; and providing input for two sets of professional guidelines and the Healthcare Commission review of maternity and pregnancy care;
- working with the Royal College of Nursing and the Institute of Cemetery and Crematorium Management to revise and update guidelines on the sensitive disposal of fetal remains;
- producing a distance learning pack for service users who want to represent the patient perspective on pregnancy loss in local NHS Trusts;
- active links with other pregnancy/maternity charities, the Association of Early Pregnancy Units and the Royal Colleges of Nursing and of Obstetricians and Gynaecologists.

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REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2008

Organisation:

- regular review of the charity's accessibility for people with disabilities;
- a rolling programme to monitor and evaluate the charity's services, responsive to user feedback and implementing recommended changes where possible;
- increasing Board membership from seven to nine Trustees through a positive recruitment campaign;
- starting the process of registering the charity with the Office of the Scottish Charity Regulator to allow continuing work in Scotland; registration was completed in August 2008.

Plans for the future include:

- maintaining a high-quality helpline service five days a week;
- further development of volunteer recruitment, training and support, with a continuing emphasis on distance learning;
- publishing and promoting two new leaflets: one for people who are considering stopping their attempts to have a baby and another, for employers, on miscarriage and the workplace;
- continuing to assess and, where possible, address gaps in accessibility of services, for reasons of language, culture, disability or other special needs;
- researching additional ways of increasing access to services, such as text messaging and other internet facilities and forums;
- continuing work with the Royal College of Nursing and the Institute of Cemetery and Crematorium Management to revise and then launch joint national guidelines on the sensitive disposal of fetal remains;
- a complete review and updating of the charity's image, including printed and online text and design;
- a project to raise the profile of pregnancy loss and the charity's services with professionals working in primary care;
- drafting a plan to develop targeted in-house training in hospitals and in primary care;
- collaborative work with the relevant professional organisations, government departments, hospitals and charities to improve care for couples who experience pregnancy loss;
- collaboration with other charities to raise awareness of pregnancy and baby loss.

Collaborative working

The Miscarriage Association is an independently constituted organisation and is not dependent on any other party for its activities. Collaborative work with other charities and organisations is, however, a key part of its ethos. During the year The Miscarriage Association worked collaboratively with the Royal Colleges of Nursing and of Obstetricians and Gynaecologists; with the Institute of Cemetery and Crematorium Management; and with the Association of Early Pregnancy Units. We worked with baby-loss charities Antenatal Results and Choices (ARC), the Ectopic Pregnancy Trust, SANDS and the support website babyloss.com to promote national Babyloss Awareness Week in October 2007 and together began organising a similar event for 2008.

The Miscarriage Association continued to receive requests for expert opinion and the consumer viewpoint. We provided expert opinion to two NHS Hospital Trusts on patient information regarding the sensitive disposal of fetal remains and provided in-house training for miscarriage staff at another two Trusts. We responded to five requests for expert opinion and/or peer review relating to research proposals; and four requests relating to guidance documents produced by the National Institute for Clinical Excellence. We wrote a tutorial on "*Breaking Bad News*" for the Royal College of Obstetricians and Gynaecologists' new on-line training and tutorial system; and advised on professional guidelines for the Royal College of Nursing, SANDS and the Association of Early Pregnancy Units.

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2008

Accounts

The Miscarriage Association's accounts have been prepared in accordance with the Statement of Recommended Practice for Charity Accounting issued by the Charity Commissioners (revised 2005). This necessitates the following practice: -

- income has been defined in terms of Restricted Funds, received for specific purposes, and General Funds, which may be freely used for the purpose of The Association. There is a further subdivision between income from generated funds, including grants and donations; income from activities to generate funds, such as fundraising events; and income from activities to further the charity's objects, such as leaflet sales and conferences.
- expenditure is categorised into the cost of generating funds, charitable expenditure in furtherance of the charity's objects, and governance costs. These are further subdivided to distinguish between the costs of direct activity and the support costs relating to those activities.
- the Association had 29 branches (i.e. support groups) during the year. Branch income and expenditure are incorporated in The Association's accounts but it should be noted that these funds are held by and for the use of those branches alone and are classified as Restricted Funds. Fourteen branches held no funds at all during the year. Donations from branches to The Association's General Fund are entirely at the discretion of those branches.

Financial review

The Miscarriage Association continued its policy of managing its resources wisely in the year ended 31 March 2008, enabling it to maintain a high level of service provision and to make provision for the future.

Although we have seen a small drop in total income and a slight increase in overall expenditure, we achieved a surplus of general (unrestricted) funds for the year. This has enabled us to increase our General Reserve Fund and to designate some of these Reserves for specific projects over the next three years.

During the year we noted changes in both income and expenditure levels and trends compared with 2006/07. We achieved a 27% increase in income from sales of leaflets to hospitals and clinics, despite NHS financial constraints and also noted increased income from members' donations. Income from fundraising activities, particularly the London Marathon, remained steady and as ever, all such activities carried the added benefit of raising the charity's profile. Income from government grants and from external donations by individuals, companies and trusts dropped by 40%. This may reflect the difficult economic climate and changing government priorities as well as increasing competition for charitable funds.

We continued to maximise the value of all our funds by proactive management of a mix of instant access and high interest savings accounts, resulting in increased investment income. The combination of earned, investment and fundraising income constituted 71% of The Miscarriage Association's general (unrestricted) income for the year and these are clearly key areas to focus on for future growth.

While general (unrestricted) income decreased by 5%, we maintained general (unrestricted) expenditure at 2006/07 levels without compromising the quality of our services. This was achieved by tight control on spending, including not filling a part-time administrative post. This careful management resulted in the surplus of general funds for the year.

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Restricted income for three new projects was expended during the year, and we also completed another four projects, using restricted funds carried forward from the previous year and resulting in the overall deficit in project funding. Branch income was significantly higher than in previous years, partly due to local fundraising activity. This was offset in part by increased branch expenditure, especially the costs of fundraising. Branch funds, incorporated into these accounts, are held and used by those branches alone.

As always the generously donated services of all of our volunteers enable us to keep the costs of providing direct charitable support relatively low – an estimated saving of 43% of service provision and support costs. We greatly appreciate the financial and moral support provided by our donors, members and friends. We are fortunate too in the dedication of staff and Trustees who manage the Association's limited resources with great care.

The Miscarriage Association continues to develop its services in response to both continuing and changing needs for support and information in the sensitive area of pregnancy loss. We need to be equally responsive to changing and more challenging financial climates. We have done well to build up our general fund reserve to protect The Miscarriage Association from a significant drop in income but this is not a sustainable option for maintaining and developing our services in the long term. We need to continue to work hard to increase earned, investment and fundraising income in order to ensure a healthy future.

Reserves policy

The Miscarriage Association has succeeded in building up its General Reserve Fund in order to provide a sound financial base for its future operations. This is especially important at a time of increasing financial uncertainty across the UK. In addition to ensuring the continuance of existing core services, the Reserve Fund allows both for developing new programmes and services and for maintaining projects beyond the period for which they have specific restricted funding. The Trustees have therefore been able to designate £84,000 for the Volunteer Programme over the next three years and a further £15,000 over two years for a Development and Design project.

The Trustees set a minimum General Reserves target for 2007/2008 of three months' running costs (£47,500) plus a contingency fund in the event of the charity having to terminate its operations (£63,405). The total of £110,905 was achieved by the year-end.

The restricted fund reserve comprises branch funds only.

Trustees

The directors of The Miscarriage Association are referred to in the company's Memorandum and Articles of Association and in this report as its Trustees. The Board of Trustees must comprise no fewer than four and no more than twelve people, all of whom must be members of The Miscarriage Association. Members of the Board of Trustees are elected at the Annual General Meeting and may serve for a period of up to three years. At the Annual General Meeting at least one third of the Trustees must retire although they may seek re-election.

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2008

The Board of Trustees met five times and held four telephone conferences in the year ended 31 March 2008. Members of the Board of Trustees during the period to the date of this report were as listed below:

	Appointed	Resigned
B Hepworth-Jones (Chair)		
A de Verteuil (Vice Chair)		
S McPherson (Vice Chair)		
P Kerry (Hon Treasurer)		
K Addison	October 2007	
B Boyle	January 2008	
S Gillham	October 2007	
C Hobro	February 2008	
C Moulder	May 2008	
A Walton		
C Williams-Racz		January 2008
P Wright		October 2007

No Trustee held any beneficial interest in the charity during the period under review.

Risk assessment

The Trustees conduct an annual risk assessment for The Miscarriage Association, reviewing potential areas of risk and, where appropriate, developing and/or strengthening policies and systems to mitigate against risks. Areas reviewed included financial, strategic, operational, environmental and regulatory.

Contribution of volunteers

During the year, volunteers continued to make a significant contribution to the work of The Miscarriage Association. A UK-wide network of 102 support volunteers, with personal experience of pregnancy loss, provided telephone support and ran support groups. Sixty of these volunteers provided specialist support for those with a particular experience of loss, such as late miscarriage, ectopic pregnancy, or loss after fertility treatment, and 24 provided support via an out of hours service when the helpline was not staffed. A team of nine regional co-ordinators trained, selected and mentored new and established support volunteers. Fifty-two volunteers attended training days and/or completed distance-learning packs during the year.

Other volunteers provided media interviews, reviewed books for the newsletter, provided the user perspective to health and social care professionals, fundraised, edited the newsletter and managed the website. All Trustees are, by definition, volunteers.

The Miscarriage Association estimates that the value of support volunteers and regional co-ordinators in 2007/08 (based on the median national wage) was £55,425.

Fundraising

The Miscarriage Association continued to raise funds from a mix of sources, though with notable differences from the previous year. Government funding, donations and grants from companies and trusts made up only 29% of income, reflecting the difficult economic climate and changing government priorities as well as increasing competition for static or decreasing charitable funds. Overall income was down by seven per cent.

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2008

On the other hand, our drive to increase more sustainable funding saw positive results. We succeeded in increasing earned income from fees, sales and bank interest by 13%, so that it comprised 38% of total income during the year. Fundraising activities, notably the London Marathon, continued to be a sound source of funds, generating 27% of overall income. We will work to increase income from these sources in future years.

We actively encouraged tax-effective giving, whether through payroll giving schemes or through donations and sponsorship. The resulting Gift Aid revenue increased by £4,500 on the previous year and constituted 7% of overall income.

Auditors

A resolution to re-appoint Mazars LLP as auditors will be proposed at the forthcoming annual general meeting.

Approved by the Trustees on 6 September 2008
and signed on their behalf by

Chair: B Hepworth-Jones

THE MISCARRIAGE ASSOCIATION

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE MISCARRIAGE ASSOCIATION

We have audited the financial statements of The Miscarriage Association for the year ended 31 March 2008 which comprise the Statement of Financial Activities and Balance Sheet and related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the Board of Trustees and auditors

As described in the Statement of Trustees' Responsibilities, the Trustees, who are also the directors of The Miscarriage Association, are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, whether the financial statements are properly prepared in accordance with the Companies Act 1985 and whether the information given in the Trustees' Report is consistent with the financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

THE MISCARRIAGE ASSOCIATION

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE MISCARRIAGE ASSOCIATION

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 31 March 2008 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended
- the financial statements have been properly prepared in accordance with the Companies Act 1985
- the information given in the Report of the Trustees is consistent with the financial statements

Mazars LLP

Chartered Accountants
and Registered Auditors
Mazars House
Gelder Road
Gildersome
Leeds
LS27 7JN

Dated: 6 September 2008

THE MISCARRIAGE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account) FOR THE YEAR ENDED 31 MARCH 2008

	Notes	General Funds £	Designated Funds £	Restricted Funds £	2008 £	2007 £
INCOMING RESOURCES						
Incoming resources from generated funds:						
Membership fees	4	10,836	-	-	10,836	12,275
Members' donations		7,087	-	1,046	8,133	6,811
Government grants	5	10,000	-	-	10,000	19,500
Other donations and grants	6	35,061	-	2,918	37,979	60,007
Branch income	10	-	-	12,990	12,990	7,013
Activities for generating funds:						
Fundraising activities	9	52,274	-	-	52,274	52,243
Sales	7	2,946	-	-	2,946	3,102
Investment income		12,606	-	-	12,606	10,258
Incoming resources from charitable activities:						
Sales	7	47,419	-	-	47,419	37,462
Other income	8	390	-	-	390	2,560
Total incoming resources		<u>178,619</u>	<u>-</u>	<u>16,954</u>	<u>195,573</u>	<u>211,231</u>
RESOURCES EXPENDED						
Cost of generating funds						
Fundraising	11	30,220	-	5,615	35,835	35,030
Charitable activities						
Service provision	12	83,196	24,176	21,197	128,569	118,008
Governance costs	13	36,213	-	174	36,387	37,730
Total resources expended	15	<u>149,629</u>	<u>24,176</u>	<u>26,986</u>	<u>200,791</u>	<u>190,768</u>
Net movement in funds	17	28,990	(24,176)	(10,032)	(5,218)	20,463
Fund balances brought forward at 1 April 2007		206,837	28,400	24,172	259,409	238,946
Transfer between funds		(99,303)	99,000	303	-	-
Fund balances carried forward at 31 March 2008		<u>136,524</u>	<u>103,224</u>	<u>14,443</u>	<u>254,191</u>	<u>259,409</u>

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

There are no gains or losses other than those reported in the Statement of Financial Activities.

THE MISCARRIAGE ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible assets	18		1,468		2,669
Current assets					
Debtors		6,254		2,705	
Stocks	19	17,772		16,489	
Cash at bank and in hand	20	226,822		235,428	
Branch funds	21	14,443		10,858	
		<u>265,291</u>		<u>265,480</u>	
Creditors: amounts falling due within one year	22	<u>(12,568)</u>		<u>(8,740)</u>	
Net current assets			<u>252,723</u>		<u>256,740</u>
Total assets less current liabilities			<u>254,191</u>		<u>259,409</u>
Net assets			<u>254,191</u>		<u>259,409</u>
Reserves					
General funds	23		136,524		206,837
Designated funds	24		103,224		28,400
Restricted funds	25		14,443		24,172
Total funds	26		<u>254,191</u>		<u>259,409</u>

Approved by the Board of Trustees on 6 September 2008
and signed on their behalf by

B Hepworth-Jones - Chair

P Kerry – Hon Treasurer

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice (SORP) – Accounting and Reporting by Charities (revised March 2005).

(b) Income and expended resources

The accounts are prepared on an accruals basis. Income and expenditure are shown on the Statement of Financial Activities in the period in which they are receivable and expended unless a deferment is required as a condition of the benefactor's grant or donation.

(c) Allocation of costs

Where costs can be directly related to an activity heading in the SOFA, they are so classified. Where costs cannot be directly attributed, they are allocated on a basis which is appropriate to the use of the resource (see note 14).

(d) General funds

General Funds represent unrestricted monies donated, granted or raised for the pursuit of The Association's general charitable objectives. The Association may nominate unrestricted funds as Designated Funds with the intention of using these funds for particular purposes. Designated Funds, however, remain part of the charity's General Funds and may be used for any of The Association's general objectives.

(e) Restricted funds

Restricted Funds represent monies donated and granted to or raised by The Association for specified purposes and which may not be used for any other purposes without the agreement of the benefactors or Charity Commissioners. Consequently, these do not form part of The Association's General Fund.

(f) Tangible fixed assets

The Association's tangible fixed assets are held solely for the purpose of pursuing its charitable objectives.

Fixed assets are shown at original cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life.

Computer and telephone equipment	25% straight line
Office furniture and equipment	20% reducing balance

(g) Stocks

Stock is valued at the lower of cost and net realisable value on a first in, first out basis.

(g) Repairs and renewals

Repairs and renewals are charged directly against revenue.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

(h) **Pensions**

The pension costs charged in the financial statements represent the contributions payable by the Association during the year in accordance with FRS 17.

(i) **Lease commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2 Income - general funds

This income is attributable to the grants, fees and other unrestricted income and from the general activities of The Association.

3 Taxation

Taxation has not been provided as the charity qualifies for exemption under Section 505 ICTA 1988 on its charitable activities.

4 Membership fees

Membership includes income from the Ectopic Pregnancy Support Network which forms part of The Association's general unrestricted fund.

5 Government grants

	General Funds £	Designated Funds £	Restricted Funds £	2008 £	2007 £
Department of Health Core Grant	10,000	-	-	10,000	12,000
Department of Health (Accessibility Project Grant)	-	-	-	-	7,500
	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>19,500</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

6 Other donations and grants	General Funds	Designated funds	Restricted Funds	2008	2007
Incoming resources from generated funds	£	£	£	£	£
IPC Media (Practical Parenting)	2,004	-	-	2,004	2,731
Plough Lodge	1,310	-	-	1,310	-
The Lamb Appeal	-	-	1,168	1,168	-
Hewitt Associates	-	-	1,000	1,000	-
Stanley Grundy Foundation Ltd	1,000	-	-	1,000	-
St James' Place	1,000	-	-	1,000	-
Vitabiotics	-	-	750	750	-
Babyloss	600	-	-	600	1,000
George & Dragon Pub, c/o C Scholes	600	-	-	600	-
L Theedam-Parry & M Lepoutre	586	-	-	586	-
RAF Halton	501	-	-	501	-
Richard Mitchell	458	-	-	458	-
M Thorpe, in memory of S Thorpe	455	-	-	455	-
Tom Swinbourne	422	-	-	422	-
Laura Bennie	382	-	-	382	-
Charlotte Latham / Three White Walls	346	-	-	346	-
TNT employees	342	-	-	342	342
Miss J Brand	300	-	-	300	-
JAH Norman Trust	300	-	-	300	250
Mediterranean Shipping Co. UK Ltd	271	-	-	271	-
Ian Gatiss & colleagues, GE Real Estate	270	-	-	270	-
Pete Hammond	270	-	-	270	-
K & J Brown	250	-	-	250	-
LaFarge Plasterboard, for C Andrews	250	-	-	250	-
St Paul's Players	250	-	-	250	-
Stella Symons Charitable Trust	250	-	-	250	200
Zoe Waxman	250	-	-	250	-
Lloyds TSB Foundation for England & Wales	-	-	-	-	7,080
D'Oyly Carte Charitable Trust	-	-	-	-	5,000
GlaxoSmithKline	-	-	-	-	5,000
BBC "The Weakest Link", c/o Stacey	-	-	-	-	4,025
Andrew Bunn & friends	-	-	-	-	1,653
J & R Birtwhistle	-	-	-	-	1,130
The Marshall Family & friends	-	-	-	-	1,055
Keith Capstick & friends	-	-	-	-	950
Mark Parsons & friends	-	-	-	-	840
Jo Hiscock & friends	-	-	-	-	720
James Heather & friends	-	-	-	-	600
Marsh Christian Trust	-	-	-	-	550
Alan Dick & friends	-	-	-	-	501
Alastair Scott	-	-	-	-	500
Mr J Sharp	-	-	-	-	500
A Muncey	-	-	-	-	480
Georgina Simmons & friends	-	-	-	-	440
Zoe Slack & friends	-	-	-	-	400
Collins, Benson, Goldhill LLP	-	-	-	-	300
Sovereign Healthcare Charitable Trust	-	-	-	-	250
Miscellaneous	22,394	-	-	22,394	23,510
	<u>35,061</u>	<u>-</u>	<u>2,918</u>	<u>37,979</u>	<u>60,007</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

7	Sales	2008	2007
		£	£
	Incoming resources from charitable activities		
	Leaflets and tapes	47,419	37,462
		<u>47,419</u>	<u>37,462</u>
		2008	2007
		£	£
	Activities for generating funds		
	Books	45	10
	Pin badges and keyrings	129	20
	Christmas cards and notelets	2,772	3,072
		<u>2,946</u>	<u>3,102</u>
8	Other income	2008	2007
		£	£
	Bereavement Project Conference: delegate fees	-	2,000
	AGM and Members' Day fees	390	560
		<u>390</u>	<u>2,560</u>
9	Fundraising activities	2008	2007
		£	£
	"Foodie" Fundraiser	266	1,528
	London Marathon	51,098	48,754
	Lights of Love	185	145
	Raffle	725	964
	New York Marathon	-	852
		<u>52,274</u>	<u>52,243</u>

10 Branch income and expenditure

The income and expenditure of the branches of The Association have been incorporated into these accounts. This is restricted income and expenditure for the use of the branches alone.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

11	Fundraising	General Funds £	Designated Funds £	Restricted Funds £	2008 £	2007 £
	Salaries and office costs:					
	Costs directly allocated to activities	25,261	-	-	25,261	24,654
	Support costs allocated to activities	4,959	-	-	4,959	5,637
	Branch expenditure:					
	Costs directly allocated to activities	-	-	5,615	5,615	4,739
		<u>30,220</u>	<u>-</u>	<u>5,615</u>	<u>35,835</u>	<u>35,030</u>
12	Service provision	General Funds £	Designated Funds £	Restricted Funds £	2008 £	2007 £
	Salaries and office costs:					
	Costs directly allocated to activities	64,486	24,176	17,581	106,243	91,707
	Support costs allocated to activities	18,710	-	-	18,710	22,026
	Branch expenditure:					
	Costs directly allocated to activities	-	-	3,616	3,616	4,275
		<u>83,196</u>	<u>24,176</u>	<u>21,197</u>	<u>128,569</u>	<u>118,008</u>
13	Governance	General Funds £	Designated Funds £	Restricted Funds £	2008 £	2007 £
	Salaries and office costs:					
	Costs directly allocated to activities	30,096	-	-	30,096	30,821
	Support costs allocated to activities	6,117	-	-	6,117	6,657
	Branch expenditure:					
	Costs directly allocated to activities	-	-	174	174	252
		<u>36,213</u>	<u>-</u>	<u>174</u>	<u>36,387</u>	<u>37,730</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

14 Support costs

The support costs of the charity consist of the items of cost shown below.

Support costs are allocated on the basis of staff time, usage (e.g. of equipment), shared costs and floor area as set out below.

Item of cost	Notes	Basis of allocation	Fundraising £	Service provision & support £	Governance £	2008 £	2007 £
Staff costs	(a)	Staff time	501	5,783	1,092	7,376	9,193
Administration & office costs		Usage	676	3,210	801	4,687	4,914
Management costs		Usage	24	49	99	172	67
Finance costs	(b)	Shared costs	2,027	2,027	2,027	6,081	5,903
Premises & equipment		Floor area	1,130	7,041	2,098	10,269	12,812
Depreciation		Usage	601	600	-	1,201	1,431
			<u>4,959</u>	<u>18,710</u>	<u>6,117</u>	<u>29,786</u>	<u>34,320</u>

Notes:

- Staff costs are generally allocated on the basis of staff time spent on service provision support, but occasionally on the basis of direct expenditure (e.g. recruitment costs).
- Finance support costs cover all areas of activity and are allocated equally between expenditure categories.

15 Total resources expended

	Staff costs £	Depreciation/ amortisation of fixed assets £	Other costs £	2008 £	2007 £
Fundraising	9,969	601	25,265	35,835	35,030
Service provision	68,181	600	59,788	128,569	118,008
Governance	21,512	-	14,875	36,387	37,730
	<u>99,662</u>	<u>1,201</u>	<u>99,928</u>	<u>200,791</u>	<u>190,768</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

16 Staff costs	2008 £	2007 £
Wages and salaries	89,136	87,540
Social security costs	8,042	7,913
Pension contributions	2,484	2,417
	<u>99,662</u>	<u>97,870</u>

The average number of employees was:

	Number	Number
Full time	<u>3</u>	<u>3</u>
Part time	<u>2</u>	<u>2</u>

No employee earned £60,000 or more per annum

17 Net movement in funds	2008 £	2007 £
Net movement in funds is stated after charging:		
Depreciation of owned assets in general funds	1,201	1,431
Auditors' remuneration:		
for audit work	2,538	2,444
for accountancy and advisory work	5,499	5,288

18 Tangible fixed assets	Office furniture and equipment £	Computer and telephone equipment £	Total £
Cost			
At 1 April 2007	7,545	13,208	20,753
Additions	-	-	-
At 31 March 2008	<u>7,545</u>	<u>13,208</u>	<u>20,753</u>
Depreciation			
At 1 April 2007	6,774	11,310	18,084
Depreciation charge for the year	154	1,047	1,201
At 31 March 2008	<u>6,928</u>	<u>12,357</u>	<u>19,285</u>
Net book values			
At 31 March 2008	<u>617</u>	<u>851</u>	<u>1,468</u>
At 31 March 2007	<u>771</u>	<u>1,898</u>	<u>2,669</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

19 Stocks	2008 £	2007 £
Publicity materials	552	317
Stationery	535	1,454
Leaflets and tapes	14,289	12,591
Fundraising stock	2,396	2,127
	<u>17,772</u>	<u>16,489</u>

20 Cash at bank and in hand	2008 £	2007 £
Co-operative Bank current and deposit accounts	15,783	11,34
CAF Bank	89,012	108,977
Birmingham Midshires Fixed Rate Selector Account	122,017	115,085
	<u>226,812</u>	<u>235,406</u>
Cash in hand	10	
	<u>226,822</u>	<u>235,428</u>

21 Branch funds

These are held as cash and bank balances at the branches.

22 Creditors – amounts falling due within one year	2008 £	2007 £
Bank overdraft (current account)	-	1,018
Creditors	7,605	893
Tax and national insurance costs	2,204	2,175
Accrued expenses	2,759	4,654
	<u>12,568</u>	<u>8,740</u>

23 Reserves – General funds

Balance at 01.04.07 £	Incoming Funds £	Outgoing Funds £	Transfers £	Balance at 31.03.08 £
206,837	178,619	(149,629)	(99,303)	136,524
<u>206,837</u>	<u>178,619</u>	<u>(149,629)</u>	<u>(99,303)</u>	<u>136,524</u>

The Association's assets and reserves do not belong to its members. On dissolution these must be distributed in accordance with the Memorandum of Association either to another charity with similar objects or to another body with prior agreement from the Charity Commission.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

24 Reserves – Designated funds

	Balance at 01.04.07 £	Incoming Funds £	Outgoing Funds £	Balance at 31.03.08 £
Volunteer Programme	28,400	84,000	(24,176)	88,224
Development and Design Project	-	15,000	-	15,000
	<u>28,400</u>	<u>99,000</u>	<u>(24,176)</u>	<u>103,224</u>

During the year, the Trustees decided to designate a further proportion of the Charity's general funds to ensure continuity of the Volunteer Programme (previously the Volunteer's Development Project). They also designated a proportion of the Charity's general funds for a Development and Design Project.

25 Reserves – Restricted funds

	Balance at 01.04.07 £	Incoming Funds £	Outgoing Funds £	Transfer from General Fund £	Balance at 31.03.08 £
Volunteers' Development Project					
Members' donations	-	1,046	(1,046)	-	-
Department of Health Bereavement Project	1,194	-	(1,194)	-	-
Accessible Information Project	5,040	-	(5,040)	-	-
Lloyds TSB Foundation for England & Wales					
Improving equity of access for non English speakers	7,080	-	(7,080)	-	-
The Lamb Appeal	-	1,168	(1,168)	-	-
Leaflet Sponsorship					
Hewitt Associates	-	1,000	(1,175)	175	-
Vitabiotics	-	750	(878)	128	-
Branch Funds	<u>10,858</u>	<u>12,990</u>	<u>(9,405)</u>	<u>-</u>	<u>14,443</u>
	<u>24,172</u>	<u>16,954</u>	<u>(26,986)</u>	<u>303</u>	<u>14,443</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

Volunteers' Development Project

A group of Miscarriage Association members makes regular donations in support of volunteer management, development and training, the costs of which are now largely funded by designated reserves.

Department of Health – Bereavement Project

The Department of Health made a grant in 2005 as part of its programme to support the development of bereavement services and patient care.

Department of Health – Accessible Information Project

The Department of Health made a grant towards the production of two leaflets for people with specific communication needs.

Lloyds TSB Foundation for England & Wales – Improving Equity of Access for Non English Speakers

Lloyds TSB Foundation funded a project to research the miscarriage information and support needs of people with little or no English.

The Lamb Appeal

Monies raised by a member in Nottingham for providing miscarriage resources for bereaved parents in the local hospital.

Leaflet sponsorship

Hewitt Associates supported the costs of researching and writing a leaflet entitled *Miscarriage and the Workplace*.

Vitabiotics sponsored the production of a leaflet entitled *Risk Factors for Early Miscarriage* – a lay summary of research commissioned by The Miscarriage Association and published in January 2007.

Branch Funds

Branches provide support and comfort through the operation of local support groups.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

26 Analysis of net assets between funds

	Tangible fixed assets £	Current assets £	Liabilities £	2008 £
Unrestricted funds				
General funds	1,468	147,624	(12,568)	136,524
Designated funds	-	103,224	-	103,224
Restricted funds				
Branch funds	-	14,443	-	14,443
	<u>1,468</u>	<u>265,291</u>	<u>(12,568)</u>	<u>254,191</u>

27 Share capital

The charity is limited by guarantee and has no share capital. According to The Association's Memorandum of Association each member is liable to pay no more than £1 towards its liabilities.

28 Transactions with Trustees

The Association's trustees received no remuneration for their services as directors of the charity. Travel, accommodation and administrative expenses totalling £1,867 (2007 - £2,253) were reimbursed to 9 (2007 - 8) trustees during the year.

29 Financial commitments

At 31 March 2008, The Association was committed to making the following payments under non - cancellable operating leases in the year to 31 March 2009: -

	Land & Buildings £	Equipment £	2008 £
Operating leases which expire:			
Within 2 to 5 years	<u>6,009</u>	<u>2,448</u>	<u>8,457</u>

30 Pension costs

The Association operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Association in an independently administered fund. The pension cost charge represents contributions payable by the Association to the fund and amounted to £2,484 (2007: £2,417).

THE MISCARRIAGE ASSOCIATION

MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 MARCH 2008

The management information on pages 26 to 31 does not form part of the statutory financial statements.

Contents

Summary of expenditure	26 - 27
Details of restricted funds	28 - 31

THE MISCARRIAGE ASSOCIATION

MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 MARCH 2008

Summary of expenditure

	2008	2007
	£	£
Restricted funds		
Volunteers' Development Project		
Members' donations	1,046	1,030
Department of Health		
Bereavement Project	1,194	3,019
Accessible Information Project	5,040	2,460
Lloyds TSB Foundation for England & Wales		
Improving equity of access for non English speakers	7,080	-
The Lamb Appeal	1,168	-
Leaflet Sponsorship		
Hewitt Associates	1,175	-
Vitabiotics	878	-
Branch Funds	9,405	9,266
	<hr/>	<hr/>
	26,986	15,775
General fund (see overleaf)	173,805	174,993
	<hr/>	<hr/>
	200,791	190,768

THE MISCARRIAGE ASSOCIATION

MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 MARCH 2008

General fund	2008	2007
	£	£
Core expenses		
Staffing		
Wages and employers' NIC	94,501	94,029
Pension contributions	2,484	2,417
Staff recruitment and training	105	222
Administration		
Postage	6,172	6,295
Stationery and printing	2,492	2,278
Telephone	1,898	2,745
General office expenses	558	693
Equipment hire	2,448	2,448
Support, information, awareness		
Newsletter production	3,960	4,125
Leaflets and tapes (excluding restricted expenditure)	3,931	6,987
Research Conference fees	105	-
Publicity and outreach costs	5,993	297
Website development	995	-
Volunteer costs (excluding salary costs)	3,088	3,314
Management		
Monitoring and evaluation expenses	150	1,795
Trustee costs	3,944	4,540
Insurance	1,213	1,491
Legal fees	65	80
AGM Conference and annual report printing	2,874	2,852
Travel expenses	487	445
Management costs	99	-
Fundraising		
Fundraising costs	15,832	14,772
Finance		
Accountancy and bookkeeping	5,499	5,288
Audit	2,538	2,444
Bank charges	582	615
Office base		
Rent and cleaning	7,235	7,786
Light and heat	2,174	3,297
Repairs and maintenance	284	161
Other		
Subscriptions	264	-
Computer software and maintenance	626	1,931
Sundry expenses	8	215
Depreciation of Fixed Assets	1,201	1,431
	<u>173,805</u>	<u>174,993</u>

THE MISCARRIAGE ASSOCIATION

MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 MARCH 2008

RESTRICTED FUNDS	2008		2007	
	£	£	£	£
1 Volunteers' Development Project				
<i>Members</i>				
Income - Members' donations				
Income		1,046		1,030
Expenditure				
Salary and associated costs		(1,046)		(1,303)
Balance carried forward		<u>-</u>		<u>-</u>

A group of Miscarriage Association members makes regular donations in support of volunteer management, development and training, the costs of which are now largely funded by designated reserves. These regular donations make a key contribution to volunteer training costs.

2 Department of Health Bereavement Project	2008		2007	
	£	£	£	£
Balance brought forward		1,194		4,213
Expenditure				
Venue	-		1,749	
Travel and accommodation	155		842	
Delegate packs	-		34	
Salary and associated costs	<u>1,039</u>		<u>394</u>	
		(1,194)		(3,019)
Balance carried forward		<u>-</u>		<u>1,194</u>

The Department of Health made a grant of £21,355 in 2004/2005 as part of its programme to support the development of bereavement services and patient care. This grant funded two major conferences for health professionals in June and September 2005 and another in June 2006, on difficult issues in caring for patients with pregnancy loss. The Department agreed that the remaining balance could be carried forward to 2007/08 to support further joint work on the sensitive disposal of fetal remains.

THE MISCARRIAGE ASSOCIATION

MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 MARCH 2008

RESTRICTED FUNDS (continued)	2008		2007	
	£	£	£	£
3 Department of Health Accessible Information Project				
Balance brought forward		5,040		-
Income				
Grant received		-		7,500
		<u>5,040</u>		<u>7,500</u>
Expenditure		(5,040)		(2,460)
Balance carried forward		<u>-</u>		<u>5,040</u>

The Department of Health made a grant of £7,500 in 2004/05 towards the production of two leaflets for people with specific communication needs: one for people with learning disabilities and one for profoundly deaf people whose first language is sign language. The Department appreciated the length of time needed to prepare and pilot the draft leaflets and agreed that the remaining balance could be carried forward to 2007/08. We completed, published and began promoting both leaflets by the year-end.

	2008		2007	
	£	£	£	£
4 Lloyds TSB Foundation for England & Wales Improving equity of access for non - English speakers				
Balance brought forward		7,080		-
Income				
Grant received		-		7,080
		<u>7,080</u>		<u>7,080</u>
Expenditure		(7,080)		-
Balance carried forward		<u>-</u>		<u>7,080</u>

Lloyds TSB Foundation funded a project to research the miscarriage information and support needs of people with little or no English. The grant was made in September 2006 and the project completed by September 2007.

THE MISCARRIAGE ASSOCIATION

MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 MARCH 2008

RESTRICTED FUNDS (continued)	2008		2007	
	£	£	£	£
5 The Lamb Appeal				
Income		1,168		-
Expenditure		(1,168)		-
Balance carried forward		<u>-</u>		<u>-</u>

A member of The Miscarriage Association living in Nottingham raised funds with the request that they be used to provide miscarriage resources for bereaved parents in her local hospital. Funds were transferred to the Lamb Appeal account set up at the Queens Medical Centre, Nottingham.

6 Hewitt Associates Leaflet sponsorship	2008		2007	
	£	£	£	£
Income	1,000			-
Transfer from general fund	<u>175</u>			
		1,175		
Expenditure		(1,175)		-
Balance carried forward		<u>-</u>		<u>-</u>

Hewitt Associates supported the costs of researching and writing a leaflet entitled *Miscarriage and the Workplace*

7 Vitabiotics Leaflet sponsorship	2008		2007	
	£	£	£	£
Income	750			
Transfer from general fund	<u>128</u>			
		878		-
Expenditure		(878)		-
Balance carried forward		<u>-</u>		<u>-</u>

Vitabiotics sponsored the production of a leaflet entitled *Risk Factors for Early Miscarriage* – a lay summary of research commissioned by The Miscarriage Association and published in January 2007.

THE MISCARRIAGE ASSOCIATION

MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 MARCH 2008

RESTRICTED FUNDS (continued)	2008		2007	
	£	£	£	£
8 Branch funds				
Balance brought forward	10,858		13,111	
Income	<u>12,990</u>		<u>7,013</u>	
		23,848		20,124
Expenditure				
Direct charitable	3,616		4,275	
Fundraising	5,615		4,739	
Governance	<u>174</u>		<u>252</u>	
		(9,405)		(9,266)
Balance carried forward		<u>14,443</u>		<u>10,858</u>

Branches continued to provide support and comfort through the operation of local support groups and this continued to be their main purpose. While several branches were active in fundraising, most of these raised funds to provide meeting facilities, books and other supplies for their own group. Fourteen of the twenty-nine branches held no funds at all during the accounting period. Branch funds are held and used by those branches alone.