

Company Registration Number: 3779123

**Financial statements  
for the year ended 31 March 2015**

**The Miscarriage Association**

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# THE MISCARRIAGE ASSOCIATION

## COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2015

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<b>CHARITY NUMBERS</b>	1076829 (England & Wales) SC039790 (Scotland)
<b>COMPANY NUMBER</b>	03779123 (Company Limited by Guarantee)
<b>REGISTERED OFFICE</b>	17 Wentworth Terrace Wakefield WF1 3QW
<b>BOARD OF TRUSTEES</b>	P Kerry Chair and Hon Treasurer N Caplan Vice Chair L Dixon Vice Chair J Birrell S Dunnett S Fitzgerald B Hepworth-Jones K House M Jarrett L Murray
<b>NATIONAL DIRECTOR AND COMPANY SECRETARY</b> 3333 <b>INDEPENDENT EXAMINER</b>	R Bender Atik  S Mullins Mazars LLP Mazars House Gelderd Road Gildersome Leeds LS27 7JN
<b>PRINCIPAL BANKERS</b>	Cooperative Bank Providence Street Wakefield WF1 3BG

# **THE MISCARRIAGE ASSOCIATION**

## **REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015**

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The Board of Trustees, who are also Directors of the Charity for the purposes of the Companies Act, present their annual report and financial statements of the Miscarriage Association for the year to 31 March 2015.

### **PRINCIPAL AIMS AND OBJECTS**

The Miscarriage Association acknowledges the distress associated with pregnancy loss and strives to make a positive difference for those it affects. It aims to provide support and information to people who are affected by the loss of a baby in pregnancy, to raise public awareness of the subject of pregnancy loss and to promote good practice in hospital and community-based healthcare and in medical practice.

#### **Public benefit**

In planning and setting the objectives for the Miscarriage Association the Trustees have given careful consideration to the Charity Commission's guidance on public benefit. The Trustees consider that the Charity has complied with the duty under S17 of the Charities Act 2011 in respect of public benefit guidance issued by the Charity Commission. The impact of the Charity's work demonstrates the positive benefit that it has on anyone affected by pregnancy loss: women, their partners, families and supporters, and the healthcare professionals seeking to help them. This is achieved through improving the support, information and care provided to all affected.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Miscarriage Association is a charitable company, limited by guarantee, registered as a charity with the Charity Commission in England and Wales and the Office of the Scottish Charity Regulator.

The company is managed by its directors, who comprise its Board of Trustees, in accordance with its Articles of Association and within the provisions of the Charities Act 2011 and the Companies Act 2006 and the recommendations and requirements of the Charity Commissioners. A copy of the company's Articles is available from the registered office.

The Miscarriage Association is a membership organisation with membership open to all who agree with its aims, objectives and governing document. Membership is open to individuals, groups and organisations on payment of an annual fee. This fee may be reduced or waived in certain circumstances and membership is never refused because of inability to pay. All members are entitled to vote at general, special and emergency meetings. Groups and organisations have only one vote and must elect a representative for this purpose.

#### **Trustees**

The directors of the Miscarriage Association are referred to in the company's Articles of Association and in this report as its Trustees. The Board of Trustees has overall legal and financial responsibility for the Miscarriage Association and is responsible for the employment of all staff. It must comprise no fewer than four and no more than fifteen people, all of whom must be members of the Miscarriage Association. Trustees are eligible for (re)appointment at the first annual appointments meeting following their successful probation period and may serve for a term of up to three years. At the end of their term of office they may be re-appointed if they so wish and if they remain eligible. A Trustee may serve on the Board for up to three terms (a term being three years) making nine years in total. The Board may extend this in special circumstances so as not to lose vital expertise due to a technicality of tenure.

The Board of Trustees met seven times and held five telephone meetings in the year ended 31 March 2015. Two of these meetings, facilitated by external consultants and attended by staff and a volunteer, focused on strategic planning as part of the overall strategic review. The last meeting of the year was a two-day residential planning meeting to finalise the Charity's ongoing strategy and related operational planning.

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# THE MISCARRIAGE ASSOCIATION

## REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

Changes in membership of the Board of Trustees during the period to the date of this report are reflected below:

	Appointed	Resigned
P Kerry	(Chair & Hon Treasurer)	
N Caplan	(Vice Chair)	
L Dixon	(Vice Chair)	
K Addison		16 May 2015
J Birrell		
S Dunnett		
S Fitzgerald	1 August 2014	
B Hepworth-Jones		
K House		
M Jarrett		
K Ker		25 July 2015
L Murray	15 November 2015	

No Trustee held any beneficial interest in the charity during the period under review.

During the year the Miscarriage Association reviewed its policy and procedure for the recruitment, selection and induction of Trustees and incorporated the revisions in a new handbook, completed in July 2015. The handbook is available on the Charity's website.

The Board periodically reviews Trustee make-up and recruits as needed via membership mailings, on the Charity's website and in other relevant professional and volunteering publications. It also reviews speculative enquiries from people interested in the role. All potential candidates are provided with the Trustee handbook, comprising clear information about the charity, the roles, requirements and responsibilities of Trustees and the application process. Those wishing to apply are required to complete an application form, including references. They are invited to attend three Trustee meetings as an observer, and are paired with a Trustee mentor. At the end of that period, if both parties feel would like to proceed, they have an informal competency-based interview, references are taken up and qualifications verified if relevant and if all is satisfactory they are co-opted to the Board, with continuing support from their mentor.

Co-opted Trustees are eligible for election to the Board of Trustees at the annual appointments meeting following their successful probation period. All Trustees are expected to review their own training needs and to take up opportunities for appropriate training, which may be funded by the charity.

### Senior staff

The National Director supervises and is responsible for all staff, as well as for the day-to-day management of the Miscarriage Association. She acts as company secretary and is accountable to the Board of Trustees.

### Volunteers

The Miscarriage Association continued to benefit from the time and skills of a range of volunteers in a variety of roles. Fifty-six volunteers offered peer support by telephone or in support groups, supported by four volunteer mentors, and a further 17 offered online support: 13 moderating a secure online support forum and four managing Facebook groups. Sixty-four people were registered as media volunteers, while others provided the user perspective to health and social care professionals and researchers, fundraised, staffed exhibition stands at conferences or other events, provided specialist administrative and IT help, edited the newsletter and managed our website. Our Trustees are, by definition, volunteers.

All volunteers are greatly appreciated for their contribution to and support for the Miscarriage Association.

# **THE MISCARRIAGE ASSOCIATION**

## **REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015**

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### **Collaborative working**

The Miscarriage Association is an independently constituted organisation and is not dependent on any other party for its activities. Collaborative work with other charities and organisations is, however, a key part of its ethos.

During the year the Miscarriage Association worked collaboratively with the Association of Early Pregnancy Units, the Royal College of Obstetricians and Gynaecology (RCOG) and NHS England on a range of projects and activities. We maintained our links with Scottish Government, providing a representative for the new National Committee for Infant Cremation following publication of the Infant Cremation Commission report in June 2014.

The National Director was an active member of the Trial Steering Committees for five research trials, and volunteers represented the charity on two further research studies. The Charity is widely regarded as the key address for stakeholder involvement and representation in matters relating to pre-24 week pregnancy loss.

The Miscarriage Association maintained strong contacts with baby-loss charities Antenatal Results and Choices (ARC) and SANDS, as well as taking part in an informal group of charities which focus on problems in pregnancy and infancy.

The National Director continued to serve on the executive group of the Association of Early Pregnancy Units.

### **Branches**

The Miscarriage Association had 20 branches (i.e. support groups) during the year. Branch income and expenditure are incorporated in the Association's accounts but it should be noted that these funds are held by and for the use of those branches alone and are classed as Restricted Funds. Eight branches held no funds at all during the year. Donations from branches to the Association's General Fund are entirely at the discretion of those branches.

### **Risk management**

The Trustees revised the Charity's risk assessment policy and process, creating a more robust system which was finalised in January 2015. The process includes a thorough annual risk assessment of all relevant financial, strategic, operational, environmental and regulatory risks, scoring risks on the universally used traffic-light system and, where appropriate, developing and/or strengthening policies and systems to mitigate against risks.

### **REVIEW OF ACTIVITIES AND ACHIEVEMENTS**

The Miscarriage Association's Trustees work to a three-year strategic plan comprising charitable activity, organisation and finance, and monitor progress throughout the year. During the year staff and volunteers worked successfully towards achieving the Charity's aims and objectives through the provision of accessible high-quality support and information, supported by continuing investment in online development. There was further emphasis on addressing hidden needs, promotion of best healthcare practice, driving of research and raising public awareness and understanding of pregnancy loss.

During 2014/15, the Trustees engaged external consultants to lead a complete strategic review, incorporating input from 340 key stakeholders, notably service users, members, volunteers and healthcare professionals. The resulting strategic plan was agreed at the annual planning meeting in March 2015, and is described in 'Plans for the future', on page 10 of this report. The strategy's underpinning vision, values and five year mission are published on the Charity's website.

# THE MISCARRIAGE ASSOCIATION

## REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

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### Online development

The Miscarriage Association continued to invest in developing its online services, with a three-fold aim: to improve service quality and access; to improve the Charity's reach and profile; and to support fundraising for the charity's continuing improvement.

#### Key achievements:

- A Google AdWord grant, a gift in kind optimising visitors' search for content:
  - £46,340 of free advertising resulting in 69,800 clicks through to the website in the year to 31 March 2015
- Website visits up 46% on the previous year:
  - 1,063,705 against 726,823 visits during the year
- A responsive website, adjusting automatically for mobile and tablet users (64% and 14% of visitors respectively)
- Developing sharable graphics for social media:
  - a Babyloss Awareness graphic shared over 4,000 times and reaching over 320,000 people
  - further graphics designed for Mother's Day and Father's Day
- Setting up a YouTube account to share video content, particularly for:
  - new resources for partners
  - Babyloss Awareness Week

### A range of support

The Charity remained committed to offering support in a range of ways, both traditional and online, aided by a core of support volunteers.

#### Key achievements:

- A staffed helpline 5 days a week
  - responding to 5,430 calls and e-mails
  - moderating and responding to online support activity
- Peer support via telephone and support groups and online
  - 56 support volunteers supported by four mentors
  - 13 volunteers moderating a secure online support forum
  - staff and four volunteers managing Facebook support groups
  - a 79% increase in people using the Facebook groups and page to seek and offer support and share experiences
- Places for remembrance/marketing a loss
  - Online forget-me-not meadow and remembrance tree
  - Wave of light online initiative
  - 'Days that Matter'

### Accurate, understandable information

The Miscarriage Association continued to ensure that people have easy access to information that is accurate, up to date and easy to understand.

#### Key achievements:

- A range of 18 leaflets, regularly updated, with help from clinical experts
  - highly rated by service users
- Significant changes to two leaflets:
  - *Ectopic pregnancy* (reflecting NICE guidance)
  - *Partners Too* (inclusive language and additional text for same-sex partners)

# THE MISCARRIAGE ASSOCIATION

## REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

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- A set of leaflets produced for people with language or other barriers to written communication:
  - a leaflet produced in seven community languages, in bi-lingual format with English
  - a leaflet designed for people with severe hearing loss and/or whose first language is BSL
  - an illustrated leaflet with simple text, designed for people with a learning or reading disability
- Over 20,000 leaflets ordered by hospitals and provided at conferences and training events; all leaflets available online, free to download
- Clear and sensitively-written information about progress on national guidance for the disposal of pregnancy remains
- Additional information regularly provided via social media, by telephone and e-mail
- Additional website content to improve access to key information
- Our most widely-read leaflet used, with permission, to form the basis of a leaflet in Canada

### Addressing hidden needs

The Trustees committed resources to exploring and addressing the support and information needs of groups who tend to be overlooked. In 2014/15 they progressed two projects: partners of women who miscarry and young people.

#### Key achievements:

- Launched a set of resources for partners of women who experience miscarriage, ectopic or molar pregnancy:
  - film, cartoons, stories, a new leaflet
  - inclusive of lesbian, bisexual and trans partners
  - developed in conjunction with University College London
  - based on sound research into the experiences, feelings and needs of partners of women with pregnancy loss
- On and offline research into the needs of young people aged 14-19 affected by pregnancy loss:
  - development of a set of resources: videos, cartoons, stories, an illustrated leaflet and an infographic
  - launched in July 2015

### Supporting high quality research

The Miscarriage Association maintained its commitment to high quality research into the causes, management, treatment and prevention of pregnancy loss

#### Key achievements:

- Served on the steering committees of five multi-centre clinical trials:
  - representing the patient perspective from trial design to completion
  - informing & supporting patients about trial participation
  - results of one research trial accepted for publication in 2015
- Member of public/patient advisory groups for two research projects
  - a study on coping interventions
  - research into language and ritual in pregnancy loss
- Co-applicant for two research studies – both progressing positively through the process at year-end
- Provided advice for nine other potential research studies
- Interviewed for National Institute for Health Research regarding serving on trial steering committees

# THE MISCARRIAGE ASSOCIATION

## REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

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### Promoting best practice

The Charity continued to encourage and support best practice in clinical care of pregnancy loss patients. We noted common barriers to staff training and support, generally due to staffing constraints, and while we worked to overcome these wherever possible, we resolved to focus investment in the development of online rather than face-to-face education and training.

#### Key achievements:

- Training and presentations:
  - face-to-face training and presentations for 98 nursing and medical staff and trainees and for two family support workers;
  - training slides and participant notes provided for Early Pregnancy staff at a South Wales NHS Trust after training was cancelled
  - speaker at the annual RCOG Early Pregnancy and Emergency Gynaecology training course
  - working with the Association of Early Pregnancy Units (AEPU) to complete an e-learning module on communications and breaking bad news, to be launched in 2015
  - co-running two workshops on the same topic at the AEPU annual conference
  - beginning the process of researching and creating short educational films for health professionals caring for patients with pregnancy loss
  - creating online information and guidance for healthcare staff on talking to patients about disposal of pregnancy remains
- Consultations
  - advising the Human Tissue Authority on their new guidance on the disposal of pregnancy remains; liaising with all the key stakeholder organisations
  - representing parents with early pregnancy loss on the Scottish National Committee on Infant Cremations
  - invited member of round-table meetings with Labour and Conservative politicians regarding miscarriage care
  - providing advice and text for an early pregnancy module for NHS Scotland/CRUSE Bereavement Care Scotland
  - advising on developing resources for migrant women and on setting up a miscarriage support group in Malawi; providing feedback and text for SANDS' new guidelines and three NHS patient leaflets
- Collaboration
  - with the RCOG on news stories, service delivery and disposal of pregnancy remains
  - with the Association of Early Pregnancy Units on quality of care, service delivery, training and news stories
  - with NHS England Improving Quality team, highlighting their report on support available after pregnancy loss; and on news stories
  - with the Northern Ireland Health and Social Care department, working on a project to improve miscarriage care
  - with the Baby Charities group, all working to improve care for parents affected by loss and serious illness in pregnancy, at birth and in infancy

### Raising awareness of pregnancy loss

The Miscarriage Association continued to work to raise public awareness of the facts and feelings of pregnancy loss, and of the Charity as a source of expert help. The drive to increase public recognition and understanding of the impact of pregnancy loss was agreed as a key mission over the next five years.



# THE MISCARRIAGE ASSOCIATION

## REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

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### Key achievements:

- Regarded as a reliable and expert source of comment for the public and media, especially regarding research, treatment and NHS care. In 2014/15 this included
  - reports of poor management of the disposal of pregnancy remains
  - the NICE standards on diagnosis and management of miscarriage and ectopic pregnancy
  - certification following pregnancy loss
- Responded to 69 requests from broadcast, print and online media
  - multiple requests for assistance with storylines from three popular television drama series; the Charity's details provided to viewers
  - 13 references to the Miscarriage Association in the *Sun's* problem page
- Excellent coverage of our Partners Too campaign:
  - Broadcast on BBC Breakfast and four radio stations, reported in six newspaper articles and nine online features
- Appointment of two ambassadors for the Charity: broadcaster and journalist Julia Hartley-Brewer and *Educating Yorkshire* teacher Matthew Burton
- Supporting two arts projects relating to miscarriage:
  - the Charity's first Artist in Residence, Marjolaine Ryley, funded by Arts Council England for a project on the representation of miscarriage in the arts
  - artist Andrew Foster's scroll painting 'Labour of Love' (exhibited in May 2015)

### FINANCIAL REVIEW

#### Financial review

The Miscarriage Association continued to follow sound financial management principles and processes to make best use of its resources, prioritising the need to sustain and further develop high-quality services. As before, the Trustees worked to a three-year budget plan which was carefully monitored and, where appropriate, adjusted during the year, enabling them to track financial trends and to react accordingly. Despite changes and challenges in both income and expenditure streams, they were successful in generating income that was well in excess of expenditure and created an increased fund balance at year end.

Total income for 2014/15 showed an 8% increase in comparison with the previous year. This apparently small increase actually incorporates two significant changes in income: a drop in restricted income due to the end of a government-funded project; and two large unrestricted donations, one of which was a gift in kind, valued at £46,340. This is reported here in cash terms to indicate its significant value to the Charity. There were other smaller changes in unrestricted income, including a reduction in income from two major fundraising activities and from leaflet sales, compensated for by an increase in donations from individuals and groups.

Overall expenditure increased by 23% in comparison with the previous year. Much of this increase lies in the reported spend of the gift in kind mentioned earlier, marking what would otherwise have been a significant cash investment in online advertising of the Charity's services. In addition to this increase in the cost of service provision, expenditure on governance and fundraising also increased.

The increased cost of governance was largely due to investment in the Charity's strategic direction, ensuring that the Miscarriage Association makes optimal use of its resources to drive its mission. Increased expenditure on generating funds was partly due to a rise in direct fundraising costs, but also reflected the support costs involved in managing and supporting fundraising activities.

Overall service provision accounted for 66% of total expenditure, while governance and fundraising accounted for 19% and 15% respectively.

It is important to note the costs which were saved. The generously donated services of volunteers enable the Charity to keep the costs of providing direct charitable support relatively low. Gifts in kind, from payroll services to web-hosting, also combine to save funds. All these gifts are greatly

# THE MISCARRIAGE ASSOCIATION

## REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

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appreciated, along with the financial and moral support provided by donors, members, supporters and friends.

### Reserves policy

The Charity's reserves policy aims to maintain general reserves at a level that ensures a sound financial base for its future operations. The Trustees have set this level at six months' operational costs, which equates to £86,030. This amount would enable the Charity's current operational activities to continue in the short term should funding drop significantly. The Trustees keep both this policy and its implementation under regular review.

The Trustees designated some of the Charity's unrestricted funds to four project areas. Initiated in 2013, the Digital Media Development project focuses on increasing the Charity's online services, capacity and reach and continues in 2015/16. The Young Persons' Project was a research and development project to produce resources for 14 to 19 year-olds. The Trustees transferred additional funds to this project during the year, resulting in new online and print resources which were completed and launched after the year end. A third fund designated to run a series of awareness campaigns was unused as the Charity was able to maximise use of cost-free opportunities, and this fund therefore remains for use in 2015/16 and beyond. Finally, the Trustees committed a further £20,000 to create online training resources for health professionals over the next two years.

The restricted fund reserve comprises branch funds of £4,652, for use of those branches alone. A balance of £2,713 in restricted funding from the Department of Health-funded project *Miscarriage support and information: improving local care* was returned to the Department in July 2014 on completion of the project.

### Fundraising

The Miscarriage Association continued to work hard to raise funds from a mix of sources, seeking a good return on investment, whether that be the direct cost of fundraising events or staff time. The Charity also continued its active encouragement of tax-effective giving through donations, sponsorship and by means of payroll giving.

Income from fundraising activities dropped by £24,651 (27%) compared with the previous year, in part due to the later timing of the London Marathon. That event continued to be the Charity's most successful fundraising activity, with income of £65,202 during the year and an income to expenditure ratio of 82:18. Promoted cycling events proved less popular this year than last, although unsolicited donations from cost-free cycling events remained high.

The Miscarriage Association was proud to be the chosen charity for two winning television quiz participants. Charity ambassadors Matthew Burton and Julia Hartley-Brewer donated their winnings of £20,666 and £1,250 respectively from their appearances on *Celebrity Chase* and *Pointless Celebrities*, as well as raising awareness of the Charity.

It is clear that the Miscarriage Association's increased online profile and reach succeeded in attracting more supporters and also encouraged the use of online giving, whether for a single donation or an online fundraising page in support of a particular event or appeal. These ranged from sporting challenges to parties, from a quiz night to remembrance events. Many were further promoted through social media, such as Facebook and Twitter. All had the added benefits of increasing awareness both of the Charity and of the subject of pregnancy loss.

In all cases, the Charity invested time in supporting and thanking all those who chose to take part in a range of fundraising activities, as well as ensuring due diligence in how they conducted their fundraising and transferred funds raised.

### Cash and investment policy

Cash held by the Miscarriage Association increased by £56,843 to £336,284 by 31 March 2015. The Charity holds no investments. Monies are invested to seek the maximum return over the short to

# THE MISCARRIAGE ASSOCIATION

## REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

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medium term, having due regard to risk, whilst ensuring liquidity sufficient to meet the charity's obligations.

The Trustees have adopted a policy of holding a maximum of £85,000 with any one institution in order to better protect the Charity's needs under the Financial Services Compensation Scheme. Following the announcement of changes to this scheme, this maximum will be reduced to £75,000 prior to January 2016.

### Going Concern

The Miscarriage Association's main sources of income are from donations and fundraising activities which are not guaranteed going forward. Forecasts have been prepared based on prudent estimates of future income which covers estimated future expenditure.

The directors have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis for accounting in preparing the annual financial statements.

### FINANCIAL STATEMENTS

The Miscarriage Association's financial statements have been prepared in accordance with the Statement of Recommended Practice for Charity Accounting issued by the Charity Commissioners (revised 2005). This necessitates the following practice: -

- income has been defined in terms of restricted funds, received for specific purposes, and general funds, which may be freely used for the purpose of the Association. There is a further subdivision between income from generated funds, including grants and donations; income from activities to generate funds, such as fundraising events; and income from activities to further the charity's objects, such as leaflet sales and conferences.
- expenditure is categorised into the cost of generating funds, charitable expenditure in furtherance of the charity's objects, and governance costs. These are further subdivided to distinguish between the costs of direct activity and the support costs relating to those activities.

### PLANS FOR THE FUTURE

The Miscarriage Association is working to a new three year strategic plan. For 2015/16 and beyond, this will include:

- maintaining a high-quality helpline service five days a week, offering help by telephone, online and by post and backed by a network of core volunteers;
- launching a new set of online and print resources designed particularly for young people;
- driving continuing improvement of the charity's website and wider online presence and capacity to reach and to serve a wider audience;
- continuing active involvement in high-quality research into the causes, management and treatment of miscarriage, ectopic and molar pregnancy;
- creating a series of awareness campaigns, all aiming to increase public discussion, awareness and media coverage of pregnancy loss;
- creating a set of educational videos for health and allied professionals caring for patients with pregnancy loss;
- continuing active involvement with the Association of Early Pregnancy Units and positive links with all the relevant professional organisations, government departments, hospitals and health centres to improve care for couples who experience pregnancy loss;
- continuing collaboration with related charities and other appropriate organisations to raise awareness of pregnancy and baby loss;
- maintaining and promoting our reputation as an expert source of information on the facts and feelings of pregnancy loss.

# THE MISCARRIAGE ASSOCIATION

## REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

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### INDEPENDENT EXAMINER

A resolution to re-appoint Shaun Mullins of Mazars LLP as independent examiner will be proposed at the first meeting of the Trustees in 2016.

### TRUSTEES' RESPONSIBILITIES

Law applicable to incorporated charities requires the Trustees to prepare financial statements for each financial year according to the Charities Act 1993 and Companies Act 2006 which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

The Trustees confirm that they are aware of the Charity Commission guidance on Public Benefit and believe that their report demonstrates compliance with the guidance.

In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees also confirm that they do not know of any relevant information that has not been disclosed to the charity's Independent Examiner, having taken all possible steps to make themselves aware of such information and pass it on to the Independent Examiner.

### SMALL COMPANY RULES

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006.

Approved by the Trustees on 15 November 2015 and signed on their behalf by



Chair and Hon Treasurer: P Kerry

# **THE MISCARRIAGE ASSOCIATION**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MISCARRIAGE ASSOCIATION**

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I report on the financial statements of the charity for the year ended, which are set out on pages 14 to 25.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act) and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act and under section 44(1) (c) of the 2006 Accounts Regulations;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission and Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

# THE MISCARRIAGE ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MISCARRIAGE ASSOCIATION

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### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006, section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records, and comply with the accounting requirements of section 396 of the Companies Act 2006 and Regulation 8 of the 2006 Accounts Regulations and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

*Shaun Mullins*

Shaun Mullins ACA

Mazars House  
Gelderd Road  
Gildersome  
Leeds  
LS27 7JN

Date: 26/11/15

# THE MISCARRIAGE ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account) FOR THE YEAR ENDED 31 MARCH 2015

	Notes	Unrestricted Funds		Restricted Funds	Total 2015	Total 2014
		General Funds	Designated Funds			
		£	£	£	£	£
<b>INCOMING RESOURCES</b>						
<b>Incoming resources from generated funds:</b>						
Membership fees		4,345	-	-	4,345	5,040
Government grants	4	-	-	-	-	26,560
Donations and grants	5	172,567	-	-	172,567	98,261
Branch income	9	-	-	1,614	1,614	4,452
<b>Activities for generating funds:</b>						
Fundraising activities	8	67,656	-	-	67,656	92,307
Sales	10	2,608	-	-	2,608	1,287
Investment income		4,534	-	-	4,534	3,644
<b>Incoming resources from charitable activities:</b>						
Sales	6	22,550	-	-	22,550	27,152
Other income	7	4,333	-	-	4,333	1,200
<b>Total incoming resources</b>		<b>278,593</b>	<b>-</b>	<b>1,614</b>	<b>280,207</b>	<b>259,903</b>
<b>RESOURCES EXPENDED</b>						
<b>Cost of generating funds</b>						
Fundraising	11	36,220	-	139	36,359	31,075
<b>Charitable activities</b>						
Service provision	12	136,108	16,110	3,288	155,506	128,245
Governance costs	13	44,127	-	75	44,202	32,738
<b>Total resources expended</b>	<b>15</b>	<b>216,455</b>	<b>16,110</b>	<b>3,502</b>	<b>236,067</b>	<b>192,058</b>
Net movement in funds	17	62,138	(16,110)	(1,888)	44,140	67,845
Fund balances brought forward at 1 April 2014		240,548	53,249	9,253	303,050	235,205
Transfer between funds		(31,350)	31,350	-	-	-
Fund balance returned		-	-	(2,713)	(2,713)	-
<b>Fund balances carried forward at 31 March 2015</b>		<b>271,336</b>	<b>68,489</b>	<b>4,652</b>	<b>344,477</b>	<b>303,050</b>

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

There are no gains or losses other than those reported in the Statement of Financial Activities.

**THE MISCARRIAGE ASSOCIATION**  
**REGISTERED NUMBER 03779123**

**BALANCE SHEET AS AT 31 MARCH 2015**

	Notes	£	2015 £	£	2014 £
<b>Fixed assets</b>					
Tangible assets	18		1,137		2,204
<b>Current assets</b>					
Debtors	19	12,170		14,796	
Stocks	20	8,476		8,021	
Cash at bank and in hand	21	336,284		279,441	
Branch funds	22	4,652		6,540	
		361,582		308,798	
<b>Creditors: amounts falling due within one year</b>	23	(18,242)		(7,952)	
<b>Net current assets</b>			<u>343,340</u>		<u>300,846</u>
<b>Total assets less current liabilities</b>			<u>344,477</u>		<u>303,050</u>
<b>Net assets</b>			<u>344,477</u>		<u>303,050</u>
<b>Reserves</b>					
General funds	24		271,336		240,548
Designated funds	25		68,489		53,249
Restricted funds	26		4,652		9,253
<b>Total funds</b>	27		<u>344,477</u>		<u>303,050</u>

The financial statements, which have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 applicable to small companies, were approved by the Board of Trustees on 15 November 2015 and signed on their behalf by



P Kerry - Chair and Hon Treasurer



# THE MISCARRIAGE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

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### 1 Accounting policies

#### (a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards and the Statement of Recommended Practice (SORP) – Accounting and Reporting by Charities (revised March 2005).

The accounting policies adopted are consistent with the previous year.

#### (b) Going concern

The directors have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis for accounting in preparing the annual financial statements.

#### (c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy unless a deferment is required as a condition of the benefactor's grant or donation.

#### (d) Resources expended

Resources expended are recognised on an accruals basis as a liability is incurred. Resources expended include any VAT which cannot be fully recovered and are reported as part of the expenditure to which they relate.

#### (e) Allocation of costs

Where costs of generating funds and costs of charitable activities can be directly related to an activity, they are so classified. Where costs cannot be directly attributed, they are allocated on a basis which is appropriate to the use of the resource (see note 14).

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the strategic management of the charity.

#### (f) Unrestricted Funds

Unrestricted funds represent unrestricted monies donated, granted or raised for the pursuit of the Association's general charitable objectives. The Association may nominate unrestricted funds as designated funds with the intention of using these funds for particular purposes. Designated funds, however, remain part of the charity's unrestricted funds and may be used for any of the Miscarriage Association's general objectives.

#### (g) Restricted Funds

Restricted funds represent monies donated and granted to or raised by the Association for specified purposes and which may not be used for any other purposes without the agreement of the benefactors or Charity Commissioners. Consequently, these do not form part of the Miscarriage Association's unrestricted fund.

# THE MISCARRIAGE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

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(h) **Tangible fixed assets**

The charity's tangible fixed assets are held solely for the purpose of pursuing its charitable objectives.

Fixed assets are shown at original cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life.

Computer and telephone equipment	25% straight line
Office furniture and equipment	20% reducing balance

(i) **Stocks**

Stocks are valued at the lower of cost and net realisable value on a first in, first out basis.

(j) **Repairs and renewals**

Repairs and renewals are charged directly against revenue.

(j) **Pensions**

The pension costs charged in the financial statements represent the contributions payable by the Association during the year in accordance with FRS 17.

(l) **Lease commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

**2 Income - general funds**

This income is attributable to the grants, fees and other unrestricted income and from the general activities of the Miscarriage Association.

**3 Taxation**

Taxation has not been provided for as the charity qualifies for exemption under Section 505 ICTA 1988 on its charitable activities.

**4 Government grants**

	General Funds £	Designated Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
Department of Health Project Grant	-	-	-	-	26,560

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# THE MISCARRIAGE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

5	Donations and grants	General Funds £	Designated Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
	<b>Incoming resources from generated funds</b>					
	Company donations	5,517	-	-	5,517	8,682
	Company gifts in kind	46,340	-	-	46,340	-
	Charitable Trusts	616	-	-	616	150
	Legacies	-	-	-	-	2,050
	Individuals and groups	120,094	-	-	120,094	87,379
		<u>172,567</u>	<u>-</u>	<u>-</u>	<u>172,567</u>	<u>98,261</u>
6	Sales	General Funds £	Designated Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
	<b>Incoming resources from charitable activities</b>					
	Leaflets	22,477	-	-	22,477	27,037
	Calendars	-	-	-	-	5
	Other sales	73	-	-	73	110
		<u>22,550</u>	<u>-</u>	<u>-</u>	<u>22,550</u>	<u>27,152</u>
7	Other income	General Funds £	Designated Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
	Training and consultancy fees	4,333	-	-	4,333	1,200
		<u>4,333</u>	<u>-</u>	<u>-</u>	<u>4,333</u>	<u>1,200</u>
8	Fundraising activities	General Funds £	Designated Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
	London Marathon	65,202	-	-	65,202	80,928
	Charity Challenge	-	-	-	-	-
	Nightrider	-	-	-	-	499
	Ride London 100	2,444	-	-	2,444	10,870
	Lights of Love	10	-	-	10	10
		<u>67,656</u>	<u>-</u>	<u>-</u>	<u>67,656</u>	<u>92,307</u>
9	Branch income and expenditure					

The income and expenditure of the branches of the Miscarriage Association have been incorporated into these financial statements. This is restricted income and expenditure for the use of the branches alone.

# THE MISCARRIAGE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

10	Activities for generating funds	General Funds £	Designated Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
	Pin badges and key rings	1,372	-	-	1,372	142
	Christmas and greeting cards	1,236	-	-	1,236	1,145
		<u>2,608</u>	<u>-</u>	<u>-</u>	<u>2,608</u>	<u>1,287</u>
11	Fundraising	General Funds £	Designated Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
	<b>Salaries and office costs:</b>					
	Costs directly allocated to activities	29,984	-	-	29,984	25,949
	Support costs allocated to activities	6,236	-	-	6,236	5,126
	<b>Branch expenditure:</b>					
	Costs directly allocated to activities	-	-	139	139	-
		<u>36,220</u>	<u>-</u>	<u>139</u>	<u>36,359</u>	<u>31,075</u>
12	Service provision	General Funds £	Designated Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
	<b>Salaries and office costs:</b>					
	Costs directly allocated to activities	118,242	16,110	-	134,352	103,203
	Support costs allocated to activities	17,866	-	-	17,866	19,761
	<b>Branch expenditure:</b>					
	Costs directly allocated to activities	-	-	3,288	3,288	5,281
		<u>136,108</u>	<u>16,110</u>	<u>3,288</u>	<u>155,506</u>	<u>128,245</u>
13	Governance	General Funds £	Designated Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
	<b>Salaries and office costs:</b>					
	Costs directly allocated to activities	38,517	-	-	38,517	27,438
	Support costs allocated to activities	5,610	-	-	5,610	5,257
	<b>Branch expenditure:</b>					
	Costs directly allocated to activities	-	-	75	75	43
		<u>44,127</u>	<u>-</u>	<u>75</u>	<u>44,202</u>	<u>32,738</u>

# THE MISCARRIAGE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

### 14 Support costs

The support costs of the charity consist of the items of cost shown below.

Support costs are allocated on the basis of staff time, usage (e.g. of equipment), shared costs and floor area as set out below.

Item of cost	Notes	Basis of allocation	Fundraising £	Service provision & support £	Governance £	Total 2015 £	Total 2014 £
Staff costs	(a)	Staff time	2,528	7,446	1,796	11,770	14,142
Administration & office costs		Usage	540	2,382	581	3,503	3,462
Management costs		Usage	52	104	-	156	120
Finance costs	(b)	Shared costs	1,551	1,551	1,551	4,653	3,018
Premises & equipment		Floor area	1,032	5,849	1,682	8,563	8,327
Depreciation		Usage	533	534	-	1,067	1,075
			<u>6,236</u>	<u>17,866</u>	<u>5,610</u>	<u>29,712</u>	<u>30,144</u>

Notes:

- a) Staff costs are generally allocated on the basis of staff time spent on service provision support, but occasionally on the basis of direct expenditure (e.g. recruitment costs).
- b) Finance support costs cover all areas of activity and are generally allocated equally between expenditure categories. The exception is fundraising support costs which exclude the Department of Health-funded project: *Miscarriage support & information: improving local care*.

15 Total resources expended	Staff costs £	Depreciation £	Other costs £	Total 2015 £	Total 2014 £
Fundraising	12,688	533	23,138	36,359	31,075
Service provision	59,242	534	95,730	155,506	128,245
Governance	22,647	-	21,555	44,202	32,738
	<u>94,577</u>	<u>1,067</u>	<u>140,423</u>	<u>236,067</u>	<u>192,058</u>

# THE MISCARRIAGE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

<b>16</b>	<b>Staff costs</b>		<b>2015</b>	<b>2014</b>
			<b>£</b>	<b>£</b>
	Wages and salaries		86,790	100,883
	Social security costs		5,599	8,793
	Pension contributions		2,188	2,796
			<u>94,577</u>	<u>112,472</u>
	The average number of employees was:		<b>2015</b>	<b>2014</b>
			<b>Number</b>	<b>Number</b>
	Full time		<u>2</u>	<u>3</u>
	Part time		<u>3</u>	<u>3</u>
	No employee earned £60,000 or more per annum			
<b>17</b>	<b>Net movement in funds</b>			
	Net movement in funds is stated after charging:		<b>2015</b>	<b>2014</b>
			<b>£</b>	<b>£</b>
	Depreciation of owned assets in general funds		1,067	1,075
	Auditors' remuneration: for independent examination work		2,961	2,808
<b>18</b>	<b>Tangible fixed assets</b>			
		<b>Office furniture &amp; equipment £</b>	<b>Computer &amp; telephone equipment £</b>	<b>Total £</b>
	<b>Cost</b>			
	At 1 April 2014 and At 31 March 2015	<u>7,545</u>	<u>17,347</u>	<u>24,892</u>
	<b>Depreciation</b>			
	At 1 April 2014	7,383	15,305	22,688
	Depreciation charge for the year	32	1,035	1,067
	At 31 March 2015	<u>7,415</u>	<u>16,340</u>	<u>23,755</u>
	<b>Net book values</b>			
	At 31 March 2015	<u>130</u>	<u>1,007</u>	<u>1,137</u>
	At 31 March 2014	<u>162</u>	<u>2,042</u>	<u>2,204</u>
<b>19</b>	<b>Debtors</b>		<b>2015</b>	<b>2014</b>
			<b>£</b>	<b>£</b>
	Debtors		11,354	14,029
	Prepayments		816	767
			<u>12,170</u>	<u>14,796</u>

# THE MISCARRIAGE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

<b>20</b>	<b>Stocks</b>				<b>2015</b>	<b>2014</b>
					£	£
	Publicity materials				791	709
	Stationery				798	953
	Leaflets				5,277	5,353
	Fundraising stock				1,610	1,006
					<u>8,476</u>	<u>8,021</u>
<b>21</b>	<b>Cash at bank and in hand</b>				<b>2015</b>	<b>2014</b>
					£	£
	Cash at bank				336,227	279,400
	Cash in hand				57	41
					<u>336,284</u>	<u>279,441</u>
<b>22</b>	<b>Branch funds</b>					
	These are held as cash and bank balances at the branches.					
<b>23</b>	<b>Creditors – amounts falling due within one year</b>				<b>2015</b>	<b>2014</b>
					£	£
	Creditors				5,798	2,168
	Social security costs				1,525	1,434
	Accrued expenses				10,919	4,350
					<u>18,242</u>	<u>7,952</u>
<b>24</b>	<b>Reserves – General funds</b>					
		<b>Balance</b>				<b>Balance</b>
		<b>at</b>	<b>Incoming</b>	<b>Outgoing</b>		<b>at</b>
		<b>01.04.14</b>	<b>Funds</b>	<b>Funds</b>	<b>Transfers</b>	<b>31.03.15</b>
		£	£	£	£	£
		<u>240,548</u>	<u>278,593</u>	<u>(216,455)</u>	<u>(31,350)</u>	<u>271,336</u>

The Association's assets and reserves do not belong to its members. On dissolution these must be distributed in accordance with the Articles of Association either to another charity with similar objects or to another body with prior agreement from the Charity Commission.

# THE MISCARRIAGE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

### 25 Reserves – Designated funds

	Balance at 01.04.14 £	Outgoing Funds £	Transfers £	Balance at 31.03.15 £
Digital Media Development	29,213	(9,402)	-	19,811
Young Persons' Project	4,036	(6,708)	10,000	7,328
Awareness Campaign Programmes	15,000	-	-	15,000
Online Training Resource	5,000	-	20,000	25,000
Ipswich Fund	-	-	1,350	1,350
	<u>53,249</u>	<u>(16,110)</u>	<u>31,350</u>	<u>68,489</u>

The Trustees designated some of the Charity's general funds to four project areas. Initiated in 2013, the *Digital Media Development* project focuses on increasing the Charity's online services, capacity and reach and continues in 2015/16. The *Young Persons' Project* was a research and development project to produce resources for 14 to 19 year-olds. The Trustees transferred additional funds to this project during the year and these were used to complete the project in 2015/16. The funds designated to run a series of *awareness campaigns* were unused as the charity was able to make use of cost-free opportunities and these funds therefore remain for use in 2015/16 and beyond. Trustees committed a further £20,000 to create *online training resources* for health professionals over the next two years.

### 26 Reserves – Restricted funds

	Balance at 01.04.14 £	Incoming Funds £	Outgoing Funds £	Fund Balance Returned £	Balance at 31.03.15 £
Project Grant: Department Of Health	2,713	-	-	(2,713)	-
Branch Funds	6,540	1,614	(3,502)	-	4,652
	<u>9,253</u>	<u>1,614</u>	<u>(3,502)</u>	<u>(2,713)</u>	<u>4,652</u>

#### Department of Health

In 2010/11 the Department of Health awarded a grant of £111,000 payable over three years for a project entitled *Miscarriage support and information: Improving local care*. The project was completed in March 2014 and the remaining fund balance was returned to the Department in July 2014.

#### Branch Funds

Branches provide support and comfort through the operation of local support groups.



# THE MISCARRIAGE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

### 27 Analysis of net assets between funds

	Fixed assets £	Current assets £	Current liabilities £	Total 2014 £
<b>Unrestricted funds</b>				
General funds	1,137	288,441	(18,242)	271,336
<b>Designated Funds</b>				
Digital Media Development	-	19,811	-	19,811
Young Persons' Resource Awareness Campaign Programmes	-	7,328	-	7,328
Online Training Resource	-	15,000	-	15,000
Online Training Resource	-	25,000	-	25,000
Ipswich Fund	-	1,350	-	1,350
<b>Restricted funds</b>				
Branch funds	-	4,652	-	4,652
	<u>1,137</u>	<u>361,582</u>	<u>(18,242)</u>	<u>344,477</u>

### 28 Share capital

The charity is limited by guarantee and has no share capital. According to the Association's Articles of Association each member is liable to pay no more than £1 towards its liabilities.

### 29 Transactions with Trustees

The Association's Trustees received no remuneration for their services as directors of the charity. Travel, subsistence and accommodation expenses totalling £2,079 (2014 - £2,164) were reimbursed to 8 (2014 - 10) Trustees during the year.

### 30 Financial commitments

At 31 March 2015, the Association was committed to making the following payments under non-cancellable operating leases in the year to 31 March 2016: -

2015	Property £	Equipment £	Total 2015 £
Operating leases which expire:			
In less than 1 year	7,211	480	7,691
Within 2 to 5 years	-	1,260	1,260
	<u>-</u>	<u>1,260</u>	<u>1,260</u>
<b>2014</b>			
Operating leases which expire:			
Within 2 to 5 years	6,887	1,740	8,627
	<u>6,887</u>	<u>1,740</u>	<u>8,627</u>

# THE MISCARRIAGE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

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### 31 Pension costs

The Miscarriage Association operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Association in an independently administered fund. The pension cost charge represents contributions payable by the Association to the fund and amounted to £2,188 (2014 - £2,796).